



## **EXECUTIVE SUMMARY**

Atlantic Capital Partners is pleased to present the sale of a newly constructed Chase Bank located at 67-69 South River Road in Bedford, New Hampshire. This 3,346 SF prototype branch is currently under construction, with a projected opening date in Q4 2024. The property is strategically positioned on South River Road, Bedford's primary retail corridor, which boasts a strong tenant lineup including Whole Foods, Lowe's, Target, Trader Joe's, Hannaford, and HomeGoods.

The site offers exceptional visibility along US-3 and convenient access to Interstate 293, which experiences a daily traffic volume of 86,908 vehicles. Chase Bank has secured a 15-year Ground Lease, set to commence in Q4 2024. The lease includes six five-year renewal options and features 10% rent escalations at the start of each option period and through the initial term. The current annual rent is \$160,000. This investment offers a unique combination of new construction, minimal landlord responsibilities, and stable, long-term passive income.

RENT SCHEDULE	TERM	ANNUAL RENT	
Current Term	1-5	\$160,000	
Base Rental Increase (10% Every 5 Years)	6-10	\$176,000	
Base Rental Increase (10% Every 5 Years)	11-15	\$193,600	
Option 1	16-20	\$212,960	
Option 2	21-25	\$234,256	
Option 3	26-30	\$257,682	
Option 4	31-35	\$283,450	

\*Tenant has Two (2), Additional Five (5) Year Options.

NOI	\$160,000	
CAP	5.00%	
PRICE	\$3,200,000	

ASSET SNAPSHOT	
Tenant Name	Chase Bank (S&P A+)
Address	67-69 South River Road, Bedford, NH
Building Size	3,346 SF
Land Size	0.88 AC
Year Built/Renovated	2024
Signator/Guarantor	Corporate
Rent Type	NNN Ground Lease
Landlord Responsibilities	None
Lease Expiration Date	Est. 1/1/2040
Remaining Term	15 Years
Current Annual Rent	\$160,000











#### **NEW 15-YEAR NNN GROUND LEASE**

NNN Ground Lease affords investors with zero landlord responsibilities and a completely passive income stream



#### ATTRACTIVE RENTAL INCREASES

10% rent increases every 5-years throughout the initial term and at the beginning of each option period



## ROBUST DEMOGRAPHICS

147,646 peopling earning over \$115,000 within a 5-mile radius



## LOCATED IN HIGH TRAFFIC RETAIL CORRIDOR

Situated along South River Road which sees 30,744 VPD with easy access to Interstate 293 (86,908 VPD)



## CORPORATE GUARANTY FROM INVESTMENT GRADE TENANT

JPMorgan Chase has a Market Cap of \$555B (NYSE: JPM) and has a credit rating of A+ (S&P)



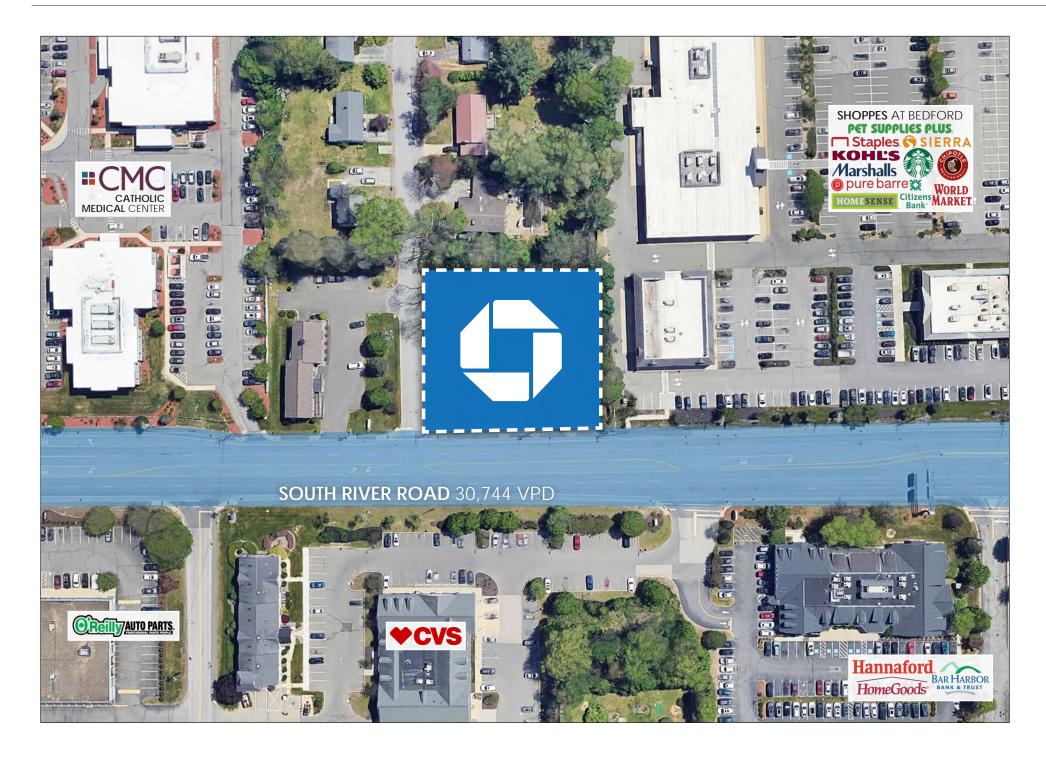
## RETAIL AND COMMERCIAL HUB | BEDFORD, NH

Major Retailers: South River Road is home to prominent stores such as Whole Foods, Lowe's, Target, Trader Joe's, Hannaford, and HomeGoods, making it a central shopping destination

**High Demand:** The combination of retail strength, strategic location, and community growth makes Bedford a sought-after location for new businesses and investments

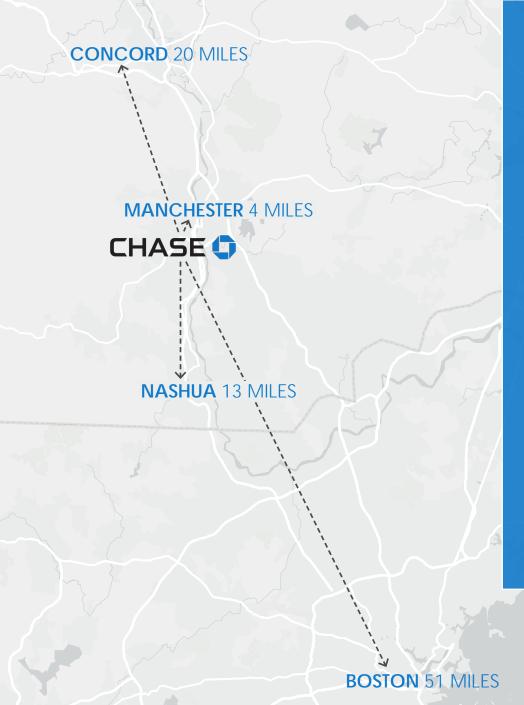












Nashua MSA with a population of approximately 23,322 residents as of the 2020 census. The town has experienced steady population growth due to its attractive residential neighborhoods economic growth, supported by its strategic location near Manchester and major highways such as I-293 and Route 101. The primary industries in Bedford include healthcare, education, retail, and professional services, with several healthcare facilities, strong public schools, and numerous retail centers, restaurants, and professional service firms contributing to the local economy.

Commercial real estate development in Bedford has been dynamic, focusing on enhancing retail spaces, office parks, and mixed-use developments. Recent trends include the expansion of new shopping centers, the construction of modern office buildings and business parks, and the creation of mixed-use spaces that combine residential, commercial, and office uses to foster vibrant community hubs. Infrastructure improvements are also underway to support these developments and improve connectivity. Bedford's balanced approach to development aims to create a thriving community with ample opportunities for businesses and residents, making it an attractive place to live and work in southern New Hampshire.

MANCHESTER-NASHUA C O U N T Y









## **CHASE BANK QUICK FACTS**

Founded 1799 New York, NY Headquarters 4,700+ Locations Revenue (2022) \$148.8B Stock Symbol NYSF: JPM

# CHASE 🗘 **TENANT** SUMMARY

Chase Bank, officially known as JPMorgan Chase Bank, N.A., is a national bank headquartered in New York City. It is a subsidiary of JPMorgan Chase & Co., one of the largest financial institutions in the world. Founded in 1799 as The Manhattan Company, Chase Bank has grown to serve millions of customers across the United States with over 4,700 branches and 16,000 ATMs. The bank offers a wide range of financial services, including personal and business banking, credit cards, mortgages, and investment services. Chase is known for its digital banking innovations, providing customers with advanced mobile and online banking options. It plays a significant role in global finance, offering extensive wealth management and investment banking services. Chase Bank continues to expand its reach and services, focusing on customer experience and technological advancements.



Premises throughout the Term and any Renewal Term

LESSEE	Chase Bank			UTILITIES	Tenant shall be responsible, at its sole cost and expense, for obtaining, connecting, installing, repairing and maintaining all utility lines, connections and facilities on the Premises and shall pay all charges for gas, electricity, telephone and other communication services and all other utilities and similar services rendered or supplied to the Premises following the Delivery Date and throughout the duration of the Term
LAND	0.88 AC				
LEASE TERM	Fifteen (15) Years				
RENT COMMENCEMENT DATE	Est. Q4 2024				
EXPIRATION DATE	Est. Q4 2039				
BASE RENT	PERIOD (LEASE YEARS)	ANNUAL	MONTHLY		Tenant shall maintain (i) commercial general liability insurance, with limits of not less than \$2,000,000.00 per occurrence for bodily injury, personal injury, death, and property damage with respect to the Premises, naming Landlord, its property manager and any mortgagee of Landlord as additional insureds, and (ii) "Basic Form" property damage insurance, including plate glass and builder's risk insurance during any period of construction, covering Tenant's personal property and all Improvements and Alterations at and to the Premises on a full replacement cost basis  Tenant may, without the prior consent of Landlord, assign this Lease to any (i) state or national banking association, (ii) state or federal savings and loan association, savings bank or other financial institution, (iii) affiliate, parent, subsidiary or successor of Tenant
CURRENT TERM	1-5	\$160,000	\$13,333		
BASE RENTAL INCREASE (10% EVERY 5 YEARS)	6-10	\$176,000	\$14,667	INSURANCE	
BASE RENTAL INCREASE (10% EVERY 5 YEARS)	11-15	\$193,600	\$16,133		
Option 1	16-20	\$212,960	\$17,747		
Option 2	21-25	\$234,256	\$19,521		
Option 3	26-30	\$257,682	\$21,473		
Option 4	31-35	\$283,450	\$23,621		
*Tenant has Two (2), Add	ditional Five (5) Year Options				or JPMorgan Chase & Co. by merger, consolidation, acquisition
SIGNATOR/GUARANTOR JPMorgan Chase Bank, N.A.				ASSIGNMENT, SUBLETTING & GO DARK	or purchase of all or substantially all of the assets of Tenant, or (iv) or any entity acquiring at least thirty-five (35) of Tenant's retail branch operations in the New England region. Tenant may, upon receipt of Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed, sublease the
RENEWAL TERM(S)	Six (6) Five (5) Year Options				
REQUIRED PARKING	None				
USE RESTRICTIONS	Tenant shall have the right to or more retail financial servic limitation, banking, mortgag services, savings and loan, fi day loan company (or othe company, credit card comp office use, ATM facilities, we other lawful purpose	ces of any type, incl ge lending, insuranc inancial services org r commercial or pe pany, drive-through	luding, without e, securities ganization, pay rsonal lender), trust capability, general		whole or any portion of the Premises, provided that (i) the term of any such sublease (including all renewal and extension rights of any kind or type) shall not extend past the stated expiration date of the Term, and (ii) the intended use by the sublessee does not violate any deed restrictions or other Permitted Exception affecting the Land of which Tenant has received written notice from Landlord; provided, however, Landlord's prior written consent shall not be required for any sublease to an Affiliated Transferee
TERMINATION OPTION(S)	None				Landlord and Tenant shall execute and deliver to each other,
REAL ESTATE TAXES	Commencing on the Rent Commencement Date and continuing throughout the remainder of the Term, Tenant shall pay directly to the applicable Governmental Authority, association or other			ESTOPPEL CERTIFICATE	within twenty (20) days following written request therefor by the other party, an estoppel certificate  At the expiration or earlier termination of this Lease, any holdover
COMMON AREA EXPENSES	payee all Taxes See Below			HOLDING OVER	shall be from month to month at 150% of the Base Rent for the
REPAIRS & MAINTENANCE	Tenant shall maintain and repair the Premises, including, without limitation, the interior and exterior, structural and nonstructural, including parking areas, sidewalks and curbs located within the			-	



67-69 SOUTH RIVER ROAD | BEDFORD, NH

CHASE

OFFERED FOR SALE \$3,200,000 5.00%

293

1-293 86,908 VPD

**Exclusively Offered By** 



## PRIMARY DEAL CONTACTS

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## **BROKER OF RECORD**

#### **BRYAN ANDERSON**

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#### AUTO PARTS

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