

Walgreens

EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of this trophy Walgreens in Delray Beach, FL. Walgreens recently renewed their lease for 10 years and has operated at this location since 1999.







TROPHY SOUTH **FLORIDA ASSET**

RECENT 10-YR LEASE EXTENSION & STRONG SALES

LEASE YEARS	RENT	RETURN
Years 26 -35	\$280,000	6.25%
Years 36 - 40 (Option 1)	\$296,000	6.60%
Years 41 - 45 (Option 2)	\$296,000	6.60%
Years 46 - 50 (Option 3)	\$296,000	6.60%
Years 51 - 55 (Option 4)	\$296,000	6.60%

Year 1 NOI	\$280,000
Cap Rate	6.25%
Listing Price	\$4,480,000

ASSET SNAPSHOT		
Tenant Name	Walgreens	
Signator/Guarantor	Walgreen Co (Corporate)	
Address	6458 Linton Blvd. Delray Beach, FL 33484	
Building Size (GLA)	15,128 SF	
Land Size	2.03 Acres	
Year Built	1999	
Lease Type	NN+ (Tenant Self Maintains Parcel)	
Landlord Responsibilities	Roof & Structure	
Rent Commencement Date	October 30, 1999	
Lease Expiration Date	October 31, 2034	
Remaining Term	9 Years	
NOI	\$280,000	
Rental Increases	\$16,000 in 1st Option Period	
Renewal Terms	4 X 5 Years	





INVESTMENT HIGHLIGHTS



TROPHY SOUTH **FLORIDA ASSET**

Rare opportunity to own a trophy asset in the Miami MSA with 64,000 VPD, 83,538 population and \$138,852 AHHI in 3 miles



HIGH PROFILE PUBLIX OUTPARCEL

High-profile signalized corner location in front of high-volume Publix



RECENT 10-YR LEASE EXTENSION & STRONG SALES

Walgreens extended their lease for 10 years in 2024 demonstrating long-term commitment to this site



SELF-MAINTAIN NN+ LEASE

Tenant is responsible for maintaing the entire parcel creating passive ownership and stable cash flow



DEPRECIATION

Fee simple ownership of the building allows for depreciation boosting after tax returns



2.03 ACRE LOT WITH EXCELLENT **UNDERLYING FUNDAMENTALS**

Large 2.03 Acre corner parcel with full access and excellent visibility to 64,000 VPD



BELOW MARKET RENT

\$18.50/SF rent is considered below market providing additional security and future upside potential



SUNSHINE STATE

Florida leads the nation in population and capital migration and Florida owners benefit from no state income tax and a business friendly political climate



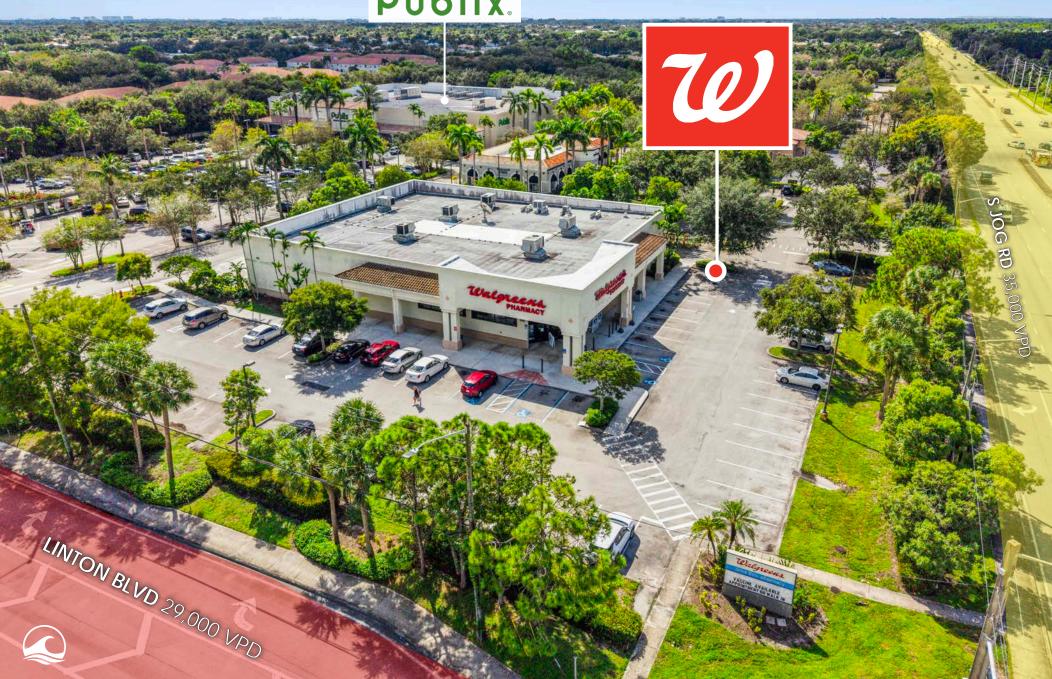








Publix.





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WEST PALM BEACH 15 MILES **DELRAY BEACH BOCA RATON** 3 MILES MIAMI 35 MILES



Walgreens, one of America's most recognized and trusted retail pharmacy brands, operates over 8,000 locations nationwide. Headquartered in Deerfield, Illinois, the company was acquired by Sycamore Partners in August 2025, marking a new chapter as a privately held business positioned for long-term stability and strategic growth. The transition to private ownership allows Walgreens greater flexibility to modernize its operations, streamline costs, and invest in technology and healthcare partnerships without the short-term pressures of public markets. Walgreens remains a leading provider of prescription services, health and wellness products, and everyday essentials, with a strong commitment to convenience and accessibility. Backed by a new capital structure and a refined focus on core U.S. retail pharmacy operations, Walgreens continues to reinforce its reputation as a vital presence in communities nationwide.

WALGREENS QUICK FACTS

Founded: 1901

Ownership: Private

of Locations: 8,000+

Headquarters: Deerfield, IL

Guaranty: Corporate

Walgreens

OFFERED FOR SALE \$4,480,000 | 6.25%

6458 LINTON BLVD DELRAY BEACH, FL

POLO CLUB BOCA RATON \$1,000,000 - \$5,000,000

Exclusively Offered By



PRIMARY DEAL CONTACTS

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