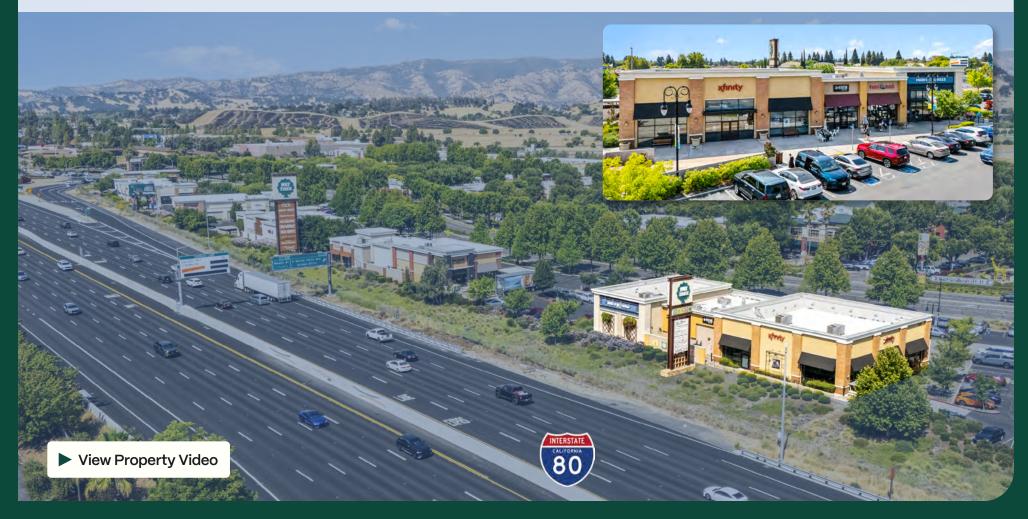
Nut Tree Retail Shops | Xfinity-Anchored 1670 East Monte Vista Avenue, Vacaville, CA



TROPHY SAN FRANCISCO BAY AREA RETAIL CENTER AT NUT TREE INTERSTATE 80 FREEWAY FRONTAGE

NUT TREE



Fisher James Capital	01	Property Highlights
	02	Overview & Pricing
	03	Financial Analysis & Rent Roll
	05	Tenant Information
	06	Site Plan
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ACHAIS

About the Area

Demographics

Fisher James Corp. ("Broker") has been retained on an exclusive basis to market the property described herein ("Property"). Broker has been authorized by the Seller of the Property ("Seller") to prepare and distribute the enclosed information ("Material") for the purpose of soliciting offers to purchase from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and a prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters as the Seller deems appropriate.

The Material is intended solely for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and/or used for any other purpose or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a prospective buyer may require. The information contained in the Material has been obtained from the Seller and other sources and has not been verified by the Seller or its affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, directors, or officers, makes any representation or warranty regarding such proforma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma.

Seller reserves the right, for any reason, to withdraw the Property from the market. Seller has no obligation, express or implied, to accept any offer. Further, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release Seller and Broker from any liability with respect thereto. Property walk-throughs are to be conducted by appointment only. Contact Broker for additional information.

Property Highlights 01

- Best Retail Building Placement within Iconic
 Nut Tree Master Plan
- 100% Leased to Diverse, Internet-Resistant Tenant Mix on Long-Term Leases
 - → Anchored by Investment Grade Comcast/ Xfinity - Rated A- by S&P & A3 by Moody's
 - → Attractive Scheduled Rental Escalations in Leases
 - → All Restaurant Tenants have Demonstrated a Vibrant Pick Up/Delivery Business
- Unobstructed Visibility Adjacent to I-80
 Freeway (171,000 ADT) Provides Rare
 High Visibility Signage with Multiple Large
 Monument Signs
- Most Visible Shopping Center on I-80 Corridor from the Bay Area to Sacramento with Nearly 1/2 Mile of Freeway Frontage
- Adjacent to Junction with Interstate 505 The Connector to Highway 5 & the Northern Portion of California & Oregon
- Rare Direct On– and Off–Ramps into the Nut Tree from I–80

- Strong Co-Tenancy within the Nut Tree Mixed-Use Development
 - → Anchor Tenants include Best Buy, Nordstrom Rack, HomeGoods, World Market, Michaels, PetSmart, Old Navy, & BevMo
 - → 71-Acre Master-Planned Development featuring ~400k SF Retail, 140k SF Office, Residential Units, and Event Space
- Destination Restaurant & Food Location with Best-in-Class Tenants
 - → Tenancy includes Starbucks, Habit, Chipotle, Mendocino Farms, Buckhorn, Fenton's Creamery, Buffalo Wild Wings, Panera Bread, Five Guys, Peet's Coffee, & More
- Adjacent to Vacaville Premium Outlets
 - → 120-Store Outlet Center Among Highest Grossing Outlet Centers in Northern CA
 - → 3.6M Annual Visits (per Placer.ai)
- Qualifies for 100% Bonus Depreciation via Cost Segregation

Calculate Estimate 7



Strong Co-Tenancy within Nut Tree 71-Acre Mixed-Use Development



Nearly Half a Mile of Freeway Frontage on I-80 with Direct On- and Off-Ramps into the Nut Tree



262,273 Population within 10 Miles



Unobstructed Visibility on I-80 with Large Monument Signage



\$139,757 Average Household Income within a 5-Mile Radius



171,000 ADT on I-80 62.4 Million Passengers per Year



Pricing & Overview 02



9	LOCATION	1670 E Monte Vista Ave, Vacaville, CA 95688
 ↔ 	LOT SIZE	1.32 acres or 57,499 square feet
Р	PARKING	Ample parking available on site, with additional parking available throughout the shopping center
~	IMPROVEMENTS	9,592 square foot retail pad divided into four suites:
		Comcast/Xfinity 4,846 SF Virtue Juice + Coffee 1,217 SF Poke Ichii 1,218 SF Noah's Bagels 2,311 SF
\$	FINANCING	Existing financing of \$3,992,865.68 (as of 9/11/25) at 4.08% interest rate maturing 07/11/2029 available if desired by Buyer

\$8,795,000

5.35% CAP RATE

View on Map 🗷

Projected Gross Revenue	Year 1*	Year 10
Scheduled Base Rental Revenue	\$470,520	\$562,709
Expense Reimbursement Revenue	\$193,885	\$252,976
Effective Gross Revenue	\$664,405	\$815,685
Annual Expenses	Year 1	Year 10
Common Area Maintenance	\$52,877	\$68,992
Taxes	\$105,530	\$137,692
Insurance	\$19,878	\$25,937
Management	\$15,600	\$20,354
Total Operating Expenses	\$193,885	\$252,976
Net Operating Income Return	\$470,520 5.35%	\$562,709 6.40%

^{*}Starting January 1, 2026.

NOTE:

The net income is an estimate and does not provide for all potential costs and expenses (i.e. maintenance, repair, etc.) that may be required of the owner. Any reserves set forth herein are merely estimates and not based on any experience, physical inspection, or prior knowledge. All prospective purchasers are strongly advised to make an independent investigation to determine their estimate of costs and expenses prior to entering into an agreement to purchase.

Financial Analysis 03

For the Years Ending	Year 1 Dec - 2026	Year 2 Dec - 2027	Year 3 Dec - 2028	Year 4 Dec - 2029	Year 5 Dec - 2030	Year 6 Dec - 2031	Year 7 Dec - 2032	Year 8 Dec - 2033	Year 9 Dec - 2034	Year 10 Dec - 2035
Rental Revenue										
Potential Base Rent	\$470,520	\$478,511	\$491,318	\$502,678	\$507,575	\$514,430	\$530,155	\$544,455	\$555,217	\$562,709
Total Rental Revenue	\$470,486	\$478,511	\$491,318	\$502,678	\$507,575	\$514,430	\$530,155	\$544,455	\$555,217	\$562,709
Other Tenant Revenue										
Total Expense Recoveries	\$193,885	\$199,701	\$205,693	\$211,863	\$218,219	\$224,766	\$231,509	\$238,454	\$245,608	\$252,976
Effective Gross Revenue	\$664,371	\$678,213	\$697,011	\$714,541	\$725,795	\$739,196	\$761,664	\$782,909	\$800,825	\$815,685
Operating Expenses										
CAM	\$52,877	\$54,463	\$56,097	\$57,780	\$59,513	\$61,299	\$63,138	\$65,032	\$66,983	\$68,992
Taxes*	\$105,530	\$108,695	\$111,956	\$115,315	\$118,774	\$122,338	\$126,008	\$129,788	\$133,682	\$137,692
Insurance	\$19,878	\$20,475	\$21,089	\$21,722	\$22,373	\$23,045	\$23,736	\$24,448	\$25,181	\$25,937
Management	\$15,600	\$16,068	\$16,550	\$17,047	\$17,558	\$18,085	\$18,627	\$19,186	\$19,762	\$20,354
Total Operating Expenses	\$193,885	\$199,701	\$205,693	\$211,863	\$218,219	\$224,766	\$231,509	\$238,454	\$245,608	\$252,976
Net Operating Income	\$470,486	\$478,511	\$491,318	\$502,678	\$507,575	\$514,430	\$530,155	\$544,455	\$555,217	\$562,709

^{*}Property taxes have been estimated assuming a reassessment to the purchase price upon acquisition, consistent with CA Proposition 13. Actual taxes may vary depending on county assessment practices, exclusions, or appeals.

Analysis Date General Expense Growth per Annum 01/01/2026 3.00% Property Tax Growth per Annum 2.00% 3.00% Analysis Date 2.00% 3.00% Market Assumption Total Rentable Area 9,592 3.00% Re-Assessed per Prop 13

Rent Roll 04

Tenant	Sq. Ft.	Monthly Rent PSF	Annual Rent PSF	Current Annual Rent	Rent Commence. Date	Lease Expiration Date	Rental Increase Date(s)	Rental Increase Amount(s)	Options	Lease Structure	End of Term Assumption
Comcast	4,846	\$4.00	\$48.00	\$232,608	11/28/2017	11/30/2031	9/1/2026 6/1/2028 3/1/2030	\$239,877 \$247,146 \$254,415	1 @ 7 yrs Option 1: \$261,684, increasing 3% every 21 months	NNN with tenant responsible for proportionate share of taxes, insurance, and common area maintenance, excluding roof, structure, and management fee. Tenant is responsible for an administrative fee equal to 15% of CAM, and insurance costs.	Option
Virtue Juice + Coffee	1,217	\$4.06	\$48.71	\$59,280	11/16/2018	11/30/2028	12/1/2025 12/1/2026 12/1/2027	\$60,765 \$62,286 \$63,844	2 @ 5 yrs Option 1: \$65,438 with 2.5% annual increases Option 2: \$74,054 with 2.5% annual increases	NNN with tenant responsible for proportionate share of taxes, insurance, and common area maintenance, including roof, structure, and management fee. Tenant is responsible for an administrative fee equal to 15% of CAM, insurance and tax costs.	Option
Poke Ichii	1,218	\$4.22	\$50.65	\$61,689	5/1/2021	8/31/2027	9/1/2026	\$63,540	1 @ 1 yr Option 1: \$65,389	NNN with tenant responsible for proportionate share of taxes, insurance, and common area maintenance, including roof, structure, and management fee. Tenant is responsible for an administrative fee equal to 15% of CAM, insurance and tax costs.	Option
Noah's Bagels	2,311	\$4.05	\$48.59	\$112,291	2/7/2018	2/29/2028	None	None	2 @ 5 yrs Option 1: \$123,523 Option 2: \$135,887	NNN with tenant responsible for proportionate share of taxes, insurance, and common area maintenance, including management fee and amortized costs for roof and structural repairs and replacement. Tenant is responsible for an administrative fee equal to 10% of CAM costs. Increases in controllable CAM costs are capped at 4% annually on a cumulative basis.	Option
Leased Vacant TOTAL	9,592 <u>0</u> 9,592	100% <u>0%</u> 100%									

NOTE: Rent Roll is as of September 1, 2025.

Tenant Information 05

Comcast/Xfinity



Virtue Juice + Coffee



LESSEE

Comcast of California/ Massachusetts/ Michigan/Utah, LLC

GUARANTOR

Comcast Corporation

NO. OF LOCATIONS

600+

WEBSITE

xfinity.com

Comcast/Xfinity, a brand of Comcast Cable
Communications, LLC, has rapidly expanded since
its inception in February 2010, becoming a prominent
player in the American telecommunications
landscape. Xfinity offers a comprehensive suite of
services including high-speed internet, digital cable
TV, home phone, home security, and wireless options,
while strategically integrating streaming services.
By leveraging Comcast's substantial resources and
technological advancements, Xfinity has solidified its
position as a leader in delivering reliable and efficient
telecommunications solutions nationwide.

LESSEE

The Juice Company LLC

GUARANTOR

Thomas Panacci and Michelle Panacci

NO. OF LOCATIONS

1

WEBSITE

virtuejuice.com

Virtue Juice + Coffee is a health-focused café specializing in organic cold-pressed juices, smoothies, acai bowls, coffee, and toast; along with vegan and gluten-free options. The café is recognized for its friendly staff, inviting atmosphere, and high-quality offerings. Virtue Juice + Coffee also offers a wholesale business focused on providing premium coldpressed juices and coffee for retailers, cafes, and other businesses. Wholesale customers can access bulk pricing, customizable order options, and high-quality products designed to meet diverse business needs.

Poke Ichii



urant chain LESSEE

Poke Ichii is a California-based restaurant chain offering customizable Hawaiian-style poke bowls with fresh proteins like ahi tuna and salmon, vibrant toppings, and signature sauces. Known for its specialty bowls and welcoming atmosphere, it's a goto for fresh and flavorful dining.

Noah's NY Bagels



LESSEE

Lei Poke, Inc.

GUARANTOR

Samantha Lei and Mandy Lei

NO. OF LOCATIONS

4

WEBSITE

pokeichiivacaville.com

Noah's New York Bagel Company

NO. OF LOCATIONS

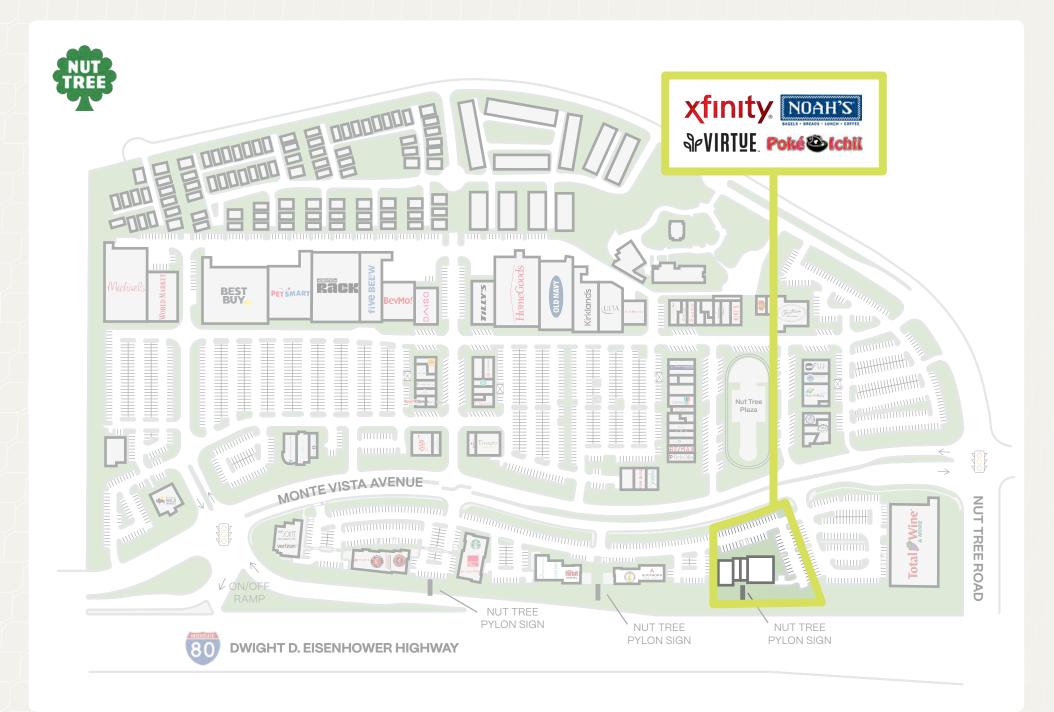
57

WEBSITE

noahs.com

Noah's Bagels is a California-based company that brings authentic New York-style bagels to the West Coast. They offer a variety of fresh-baked bagels, breakfast and lunch sandwiches, and coffee, as well as catering. Noah's is committed to quality using simple ingredients and cage-free eggs. Their popular Noah Rewards program allows customers to earn points and other special incentives.

Site Plan



Aerial | Southeast View



Aerial | West View

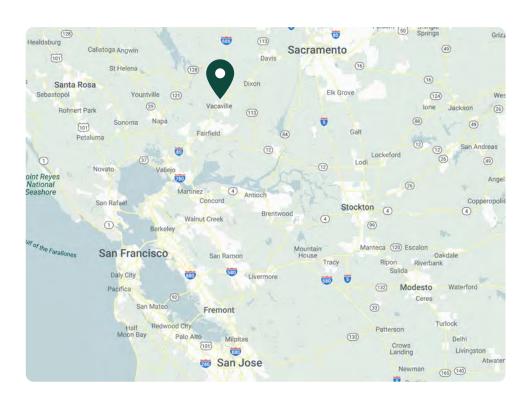


Located Off Interstate 80 Between San Francisco & Sacramento

Vacaville, the third-largest city in Solano County, has a 2025 estimated population of 103,672. The city sits 55 miles from San Francisco and 35 miles from Sacramento at the junction of Interstates 80 and 505, with San Francisco, Oakland, and Sacramento International Airports all within about an hour. Positioned between the Bay Area and the Sacramento region, Vacaville draws commerce, talent, and visitors well beyond its local market.

In recent years the city has strengthened its life-science and advanced-manufacturing profile. Swiss contract drug manufacturer Lonza acquired Genentech's large-scale biologics plant in Vacaville for \$1.2 billion in 2025. The deal included retaining roughly 750 jobs and preserving one of the largest biologics manufacturing facilities in the world, and extending Lonza's US Biologics footprint. Amazon is simultaneously expanding its logistics footprint in Vacaville to about 2.1 million square feet, complementing established employers such as Kaiser Permanente, ICON Aircraft, Simonton Windows, Pacific Cycle, Mariani Packing Company, and Travis Credit Union. Vacaville offers incentives to attract additional employers, mindful that a large number of Solano County residents would prefer local jobs rather than daily commutes to Sacramento or the Bay Area. Many of these workers chose Vacaville for comparatively affordable housing and a strong quality of life while keeping positions in neighboring metros.





The Nut Tree Master Plan is adjacent to Nut Tree Airport, a 286-acre publicuse facility owned by Solano County that averages more than 100,000 aircraft operations annually and supports over 200 based aircraft. The airport's role as a general aviation hub complements the presence of Travis Air Force Base (AFB), located just 10 miles away. Travis AFB is the busiest Air Force installation in the U.S. for cargo and passenger handling and is a major regional employer, with approximately 13,500 active duty personnel, civilian staff, and their families. It also houses the David Grant USAF Medical Center (DGMC), the largest medical facility in the Air Force. In 2024, Travis AFB generated an estimated \$3.7 billion in economic impact to the local economy.

Vacaville benefits from its close proximity to Davis, Sacramento, Napa, and the Bay Area. Transportation assets underpin the city's growth. Interstates 80 and 505 provide direct east-west and north-south links that connect California with national and international trade routes, and Caltrans is adding express lanes on I-80 through Fairfield and Vacaville that are slated to be fully operational by late 2025, easing congestion on a corridor that carries tens of millions of vehicles each year.

About the Area | Site Information









California's Legendary Road Stop

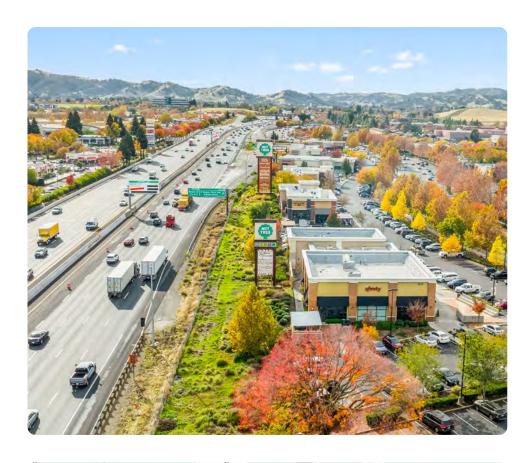
The subject property lies within the Nut Tree mixed-use, freeway-adjacent development, which offers approximately 400,000 square feet of retail, an amusement park and event space, 140,000 square feet of offices, and 216 planned residential units. It enjoys direct frontage on I-80 (171,000 ADT), near its junction with I-505, with multiple prominent monument signs and dedicated on- and off-ramps, delivering exceptional access and visibility. Co-tenancy at the Nut Tree retail center is strong, featuring HomeGoods, Cost Plus World Market, Best Buy, PetSmart, Nordstrom Rack, ULTA, Michael's, Old Navy, BevMo, Starbucks, Panera Bread, Five Guys, Buffalo Wild Wings, Chipotle, Fenton's Creamery, Jelly Belly, European Wax Center, Verizon, Sleep Number, and others.

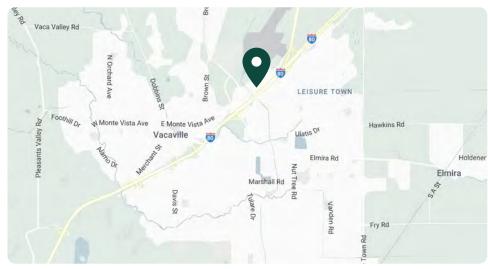
The asset sits in a dense commercial corridor anchored by the 120-store Vacaville Premium Outlets, whose tenants include Nike, Crate & Barrel, Adidas, Levi's, Banana Republic, Columbia, Gap, Coach, Kate Spade, Le Creuset, Polo Ralph Lauren, West Elm, Crocs, J. Crew, Lacoste, New Balance, The North Face, Kay, Zwilling, and more. This center ranks among Northern California's highest-grossing outlets. Nearby retail nodes include Browns Valley Marketplace (Nugget Markets and Planet Fitness) and Vacaville Commons (Target, Safeway, Ross, Burlington). Additional major retailers in the vicinity are Walmart Supercenter, Sam's Club, Costco, WinCo Foods, Food 4 Less, Bowlero Vacaville, and others. Collectively, the retail at the I-80/I-505 interchange draw more than tens of millions of shoppers annually. Demographics are robust, with 262,273 residents within 10 miles and an average household income of \$139,757 within 5 miles.

The Nut Tree Master Plan is adjacent to Nut Tree Airport, a general-aviation facility handling more than 100,000 aircraft operations per year. It is also less than three miles from Kaiser Permanente Vacaville, the city's largest employer with over 1,300 staff. Adjacent to Kaiser are the Lonza (formerly Genentech) campus and the new Axiom Point project, a 23-acre research, development, and biomanufacturing complex totaling 390,000 square feet across three state-of-the-art buildings, which will significantly expand local life-sciences employment. Other daily traffic drivers to the immediate area include Travis Credit Union's headquarters, Vacaville Cultural Center, Centennial Park & Sports Fields, and multiple schools.



Notable Nearby Retailers	Visit Data (per Placer.ai) & Sales (per CenterCheck)				
The Nut Tree Nordstrom Rack Michaels Best Buy HomeGoods Panera Bread Ulta Beauty PetSmart Old Navy World Market Xfinity	5.8M Annual Visits 316,200 Annual Visits 308,900 Annual Visits 293,500 Annual Visits 273,500 Annual Visits, +5% YoY; \$8.8M (+8% YoY) 243,300 Annual Visits; \$2.4M 231,400 Annual Visits,+5% YoY; \$9.3M (+1.5% YoY) 205,400 Annual Visits 200,800 Annual Visits; \$6.1M 118,600 Annual Visits, +7% YoY 136,500 Annual Visits, Top 6% Nationwide				
Vacaville Commons Target Chick-fil-A Ross Dress for Less Chili's Grill & Bar Big 5 Sporting Goods Jamba Juice	6.7M Annual Visits 1.5M Annual Visits 1.1M Annual Visits, Top 8% Nationwide, Top 4% in CA 547,200 Annual Visits, Top 8% Nationwide 318,200 Annual Visits, Top 18% Nationwide 138,300 Annual Visits, Top 16% Nationwide 113,400 Annual Visits, Top 18% Nationwide				
Vacaville Premium Outlets Nike Factory Store Bath & Body Works American Eagle Outfitters The North Face Polo Ralph Lauren Calvin Klein Shoe Palace Sketchers Factory Outlet Express Kay Jewelers Outlet	3.6M Annual Visits 537,300 Annual Visits, Top 14% Nationwide 256,200 Annual Visits, #2 Nationwide, #1 in CA 230,800 Annual Visits, Top 5% Nationwide, #1 in CA 193,400 Annual Visits, Top 8% Nationwide, #2 in CA 184,700 Annual Visits, Top 16% Nationwide 152,000 Annual Visits, Top 5% Nationwide, #2 in CA 133,200 Annual Visits, #1 Nationwide 89,900 Annual Visits, Top 14% Nationwide 78,600 Annual Visits, Top 17% Nationwide 65,700 Annual Visits, #3 Nationwide, #1 in CA				
Coffee Tree Plaza Raising Cane's In-N-Out Burger	2.1 M Annual Visits 1.5M Annual Visits, Top 1% Nationwide, #4/623 642,600 Annual Visits				
Walmart	1.8M Annual Visits				
Sam's Club	1.8M Annual Visits				
Bowlero Vacaville	268,500 Annual Visits, Top 2% Nationwide, #5/203				
Marshalls	578,900 Annual Visits, Top 9% Nationwide				
Staples	313,600 Annual Visits, Top 9% Nationwide				





Demographics 13

262,273

2025 Total Population



\$679,065

2025 Average Home Value



\$139,757



2025 Average Household Income



• 1670 E Monte Vista Ave, Vacaville, CA 95688

Population Summary	1 Mile	5 Miles	10 Miles			
2020 Total Population	8,919	111,130	255,047			
2025 Total Population	9,515	115,222	262,273			
2030 Total Population	9,929	118,476	268,693			
2025-2030 Annual Growth Rate	0.85%	0.56%	0.48%			
2025 Total Daytime Population	13,281	88,784	223,082			
Average Household Income						
2025	\$111,415	\$139,757	\$131,284			
2030	\$118,242	\$151,631	\$144,021			
Average Home Value						
2025	\$580,646	\$688,270	\$679,065			
2030	\$624,277	\$760,124	\$760,491			

Major Employers in Vacaville	# of Employees
Kaiser Permanente	1,306
Amazon Services, LLC	1,015
Vacaville Unified School District	1,000+
California State Department of Corrections	1,000+
Lonza (formerly Genentech)	790
Thistle Health Inc.	691
City of Vacaville	600+
Walmart Stores, Inc.	464
Costco Wholesale	280
All Weather Insulated Panels	264
Duravent Inc.	259
Blue Mountain Construction Services, Inc.	250



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