



EXECUTIVE SUMMARY

Atlantic Capital Partners is pleased to present the sale of a newly constructed Chase Bank located at 1-3 Webb Place in Dover, New Hampshire. This 3,333 SF prototype branch is under construction and is slated to open in Q4 2024. The property is strategically situated at the intersection of High Street and Central Avenue, right in the heart of Dover's primary retail corridor, which includes prominent retailers such as Market Basket, Home Depot, Target, Walmart, Hannaford, and HomeGoods.

The site benefits from excellent visibility at a key traffic intersection and provides easy access to Route 16 (Spaulding Turnpike), a major route with a daily traffic volume of approximately 45,000 vehicles. Chase Bank has committed to a 15-year Ground Lease, set to commence in Q4 2024, with six five-year renewal options. The lease includes 10% rent escalations at the start of each option period and throughout the initial term, with a current annual rent of \$150,000. This investment combines the advantages of new construction, zero landlord responsibilities, and a stable, long-term passive income stream.

RENT SCHEDULE	TERM	ANNUAL RENT
Current Term	1-5	\$150,000
Base Rental Increase (10% Every 5 Years)	6-10	\$165,000
Base Rental Increase (10% Every 5 Years)	11-15	\$181,500
Option 1	16-20	\$199,650
Option 2	21-25	\$219,615
Option 3	26-30	\$241,576
Option 4	31-35	\$265,734

*Tenant has Two (2), Additional Five (5) Year Options

NOI	\$150,000	
CAP	5.00%	
PRICE	\$3,000,000	

ASSET SNAPSHOT	
Tenant Name	Chase Bank (S&P A+)
Address	1-3 Webb Place, Dover, NH
Building Size	3,333 SF
Land Size	0.98 AC
Year Built/Renovated	2024
Signator/Guarantor	Corporate
Rent Type	NNN Ground Lease
Landlord Responsibilities	None
Lease Expiration Date	Est. 1/1/2040
Remaining Term	15 Years
Current Annual Rent	\$150,000











NEW 15-YEAR NNN GROUND LEASE

NNN Ground Lease affords investors with zero landlord responsibilities and a completely passive income stream



ATTRACTIVE RENTAL INCREASES

10% rent increases every 5-years throughout the initial term and at the beginning of each option period



ROBUST DEMOGRAPHICS

60,983 people earning over \$121,375 within a 5-mile radius



LOCATED IN HIGH TRAFFIC RETAIL CORRIDOR

Situated along Central Avenue which sees 27,749 VPD with easy access to Route 16 (45,129 VPD)



CORPORATE GUARANTY FROM INVESTMENT GRADE TENANT

JPMorgan Chase has a Market Cap of \$555B (NYSE: JPM) and has a credit rating of A+ (S&P)



PROXIMITY BENEFITS AND STRATEGIC LOCATION

Sites benefits from excellent visibility at a key traffic junction between Tri-City Plaza (2.5M annual visits) and Dover Commons (1M annual visits)











Dover, New Hampshire, is a historic city in Strafford County with a population of approximately 32,741 residents as of the 2020 census. The city has seen significant economic growth, driven by its strategic location in the Seacoast region and proximity to major highways like Route 4 and the Spaulding Turnpike. Dover's economy benefits from a mix of traditional industries and modern business developments, with key sectors including healthcare, education, manufacturing, and retail. The presence of Wentworth-Douglass Hospital, strong educational institutions, and a robust manufacturing sector contribute to a well-rounded and diverse economic environment.

Commercial real estate development in Dover has been active, focusing on enhancing retail spaces, industrial parks, and mixed-use developments. Recent trends include the expansion of new shopping centers, revitalization of existing retail areas, and the development of industrial parks to accommodate manufacturing and logistics companies. Mixed-use projects that combine residential, commercial, and office spaces are also on the rise, creating vibrant, integrated community hubs. Additionally, downtown revitalization efforts aim to enhance the historic downtown area with new businesses, dining options, and cultural attractions. Dover's balanced approach to development and economic growth aims to create a thriving community with ample opportunities for businesses and residents alike, making it an attractive place to live and work in New Hampshire's Seacoast region.

STRAFFORD COUNTY





60,983 PEOPLE \$121,375



CHASE BANK QUICK FACTS

Founded 1799 New York, NY Headquarters 4,700+ Locations Revenue (2022) \$148.8B Stock Symbol NYSF: JPM

CHASE 🗘 **TENANT** SUMMARY

Chase Bank, officially known as JPMorgan Chase Bank, N.A., is a national bank headquartered in New York City. It is a subsidiary of JPMorgan Chase & Co., one of the largest financial institutions in the world. Founded in 1799 as The Manhattan Company, Chase Bank has grown to serve millions of customers across the United States with over 4,700 branches and 16,000 ATMs. The bank offers a wide range of financial services, including personal and business banking, credit cards, mortgages, and investment services. Chase is known for its digital banking innovations, providing customers with advanced mobile and online banking options. It plays a significant role in global finance, offering extensive wealth management and investment banking services. Chase Bank continues to expand its reach and services, focusing on customer experience and technological advancements.



LESSEE	Chase Bank			UTILITIES	Tenant shall be responsible, at its sole cost and expense, for obtaining, connecting, installing, repairing and maintaining all utility lines, connections and facilities on the Premises and shall pay all charges for gas, electricity, telephone and other communication services and all other utilities and similar services rendered or supplied to the Premises following the Delivery Date and throughout the duration of the Term
LAND	0.98 AC				
LEASE TERM	Fifteen (15) Years				
RENT COMMENCEMENT DATE	NT Est. Q4 2024				
EXPIRATION DATE	Est. Q4 2039				<u> </u>
BASE RENT	PERIOD (LEASE YEARS)	ANNUAL	MONTHLY	INSURANCE	Tenant shall maintain (i) commercial general liability insurance, with limits of not less than \$2,000,000.00 per occurrence for bodily injury, personal injury, death, and property damage with respect to the Premises, naming Landlord, its property manager and any mortgagee of Landlord as additional insureds, and (ii) "Basic Form" property damage insurance, including plate glass and builder's risk insurance during any period of construction, covering Tenant's personal property and all Improvements and Alterations at and to the Premises on a full replacement cost basis
CURRENT TERM	1-5	\$150,000	\$12,500		
BASE RENTAL INCREASE (10% EVERY 5 YEARS)	6-10	\$165,000	\$13,750		
BASE RENTAL INCREASE (10% EVERY 5 YEARS)	11-15	\$181,500	\$15,125		
Option 1	16-20	\$199,650	\$16,638		
Option 2	21-25	\$219,615	\$18,301		<u> </u>
Option 3	26-30	\$241,576	\$20,131		Tenant may, without the prior consent of Landlord, assign this Lease to any (i) state or national banking association, (ii) state or federal savings and loan association, savings bank or other financial institution, (iii) affiliate, parent, subsidiary or successor of Tenant
Option 4	31-35	\$265,734	\$22,145		
*Tenant has Two (2), Add	*Tenant has Two (2), Additional Five (5) Year Options				or JPMorgan Chase & Co. by merger, consolidation, acquisition
SIGNATOR/GUARANTOR JPMorgan Chase Bank, N.A.					or purchase of all or substantially all of the assets of Tenant, or (iv) or any entity acquiring at least thirty-five (35) of Tenant's retail branch operations in the New England region. Tenant may, upon receipt of Landlord's prior written consent, which consent shall not be unreasonably withheld, conditioned or delayed, sublease the whole or any portion of the Premises, provided that (i) the term of any such sublease (including all renewal and extension rights of any kind or type) shall not extend past the stated expiration date of the Term, and (ii) the intended use by the sublessee does not violate any deed restrictions or other Permitted Exception affecting the Land of which Tenant has received written notice from Landlord; provided, however, Landlord's prior written consent shall not be required for any sublease to an Affiliated Transferee
RENEWAL TERM(S)	Six (6) Five (5) Year Options			ASSIGNMENT,	
REQUIRED PARKING	None			SUBLETTING & GO DARK	
USE RESTRICTIONS	Tenant shall have the right to use and enjoy the Premises for one or more retail financial services of any type, including, without limitation, banking, mortgage lending, insurance, securities services, savings and loan, financial services organization, pay day loan company (or other commercial or personal lender), trust company, credit card company, drive-through capability, general office use, ATM facilities, wealth management, parking, and/or any other lawful purpose				
TERMINATION OPTION(S)					Landlord and Tenant shall execute and deliver to each other,
REAL ESTATE TAXES	to the applicable Governmental Authority, association or other			ESTOPPEL CERTIFICATE	within twenty (20) days following written request therefor by the other party, an estoppel certificate At the expiration or earlier termination of this Lease, any holdover
COMMON AREA EXPENSES	payee all Taxes See Below			HOLDING OVER	shall be from month to month at 150% of the Base Rent for the month preceding the expiration or earlier termination of this Lease, and otherwise on the same terms and conditions as herein provided
REPAIRS & MAINTENANCE	Tenant shall maintain and repair the Premises, including, without limitation, the interior and exterior, structural and nonstructural, including parking areas, sidewalks and curbs located within the Premises throughout the Term and any Renewal Term				

TRI-CITY PLAZA Market Basket

CHASE C

1-3 WEBB PLACE | DOVER, NH

OFFERED FOR SALE \$3,000,000 5.00%

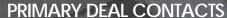
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