

2193 S HIGHWAY 71 MARIANNA, FL







EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of two freestanding buildings leased to Starbucks & Take 5 Oil Change. This opportunity features 12-year corporately guaranteed NNN leases with 10% rental increases.

ASSET SNAPSHOT									
ADDRESS: 2193	S Hghway 71, Marianna, FL								
LOT SIZE	2.05 AC								
YEAR BUILT	2025								
OCCUPANCY	100%								
WALT	12 Years								
RENTAL INCREASES	10% Every 5 Years								
LEASE TYPE	NNN & Ground Lease								
NOI	\$255,000								
CAP RATE	5.50%								
ASKING PRICE	\$4,636,300								

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PRICE	\$4,636,300



44,110 PEOPLE IN 5 MILE RADIUS











LONG-TERM **CORPORATE LEASES**

Rare two-tenant asset with 12year corporately guaranteed leases



PASSIVE LEASE STRUCTURES

Starbucks NNN self-maintain lease and Take 5 Absolute Net Ground Lease provide very limited landlord maintenance responsibilities



INDUSTRY LEADING TENANTS

Starbucks has investmentgrade credit and a market capitalization of over \$107 billion; Take 5 operates 1,540+ locations and Driven Brands has a market capitalization of over \$2.9 billion



SIGNALIZED CORNER

Excellent underlying real estate fundamentals with full access and clear visibility from a signalized intersection



INTERSTATE LOCATION NEXT TO TRAFFIC GENERATORS

Located immediately off I-10 interchange next to Walmart Supercenter & Lowe's



INFLATION HEDGE

Fixed 10% rental increases every 5 years provide a hedge against inflation



DEPRECIATION

Fee simple ownership of Starbucks building allows for depreciation boosting after tax returns



SUNSHINE STATE

Florida leads the nation in population and capital migration and has no state income tax



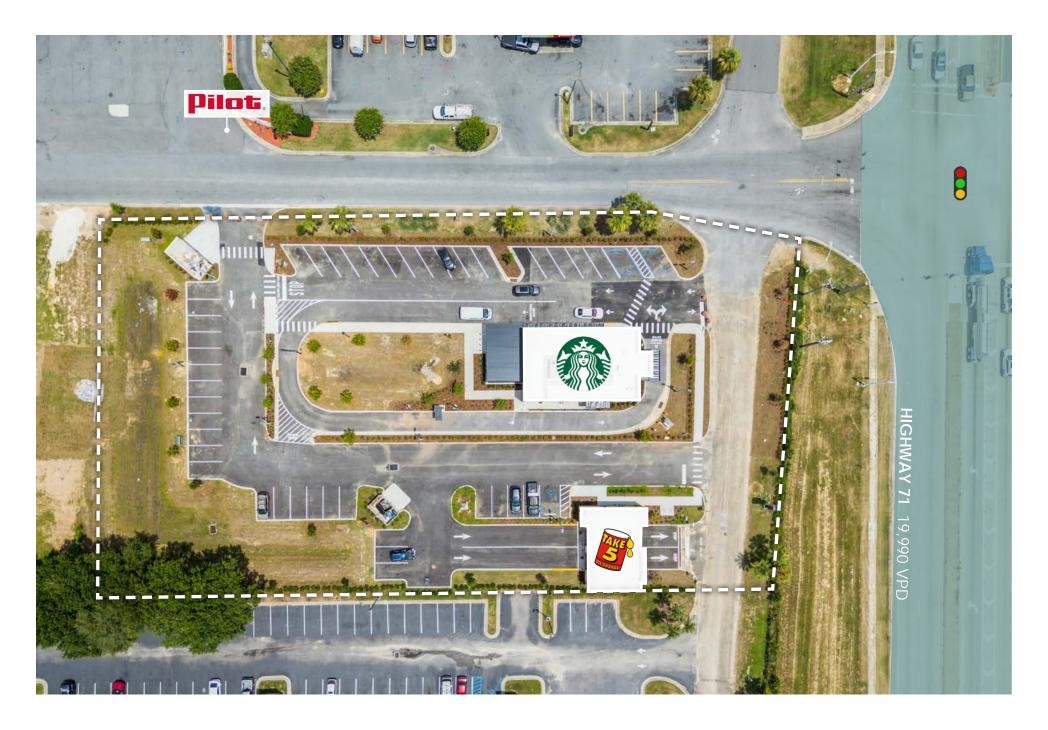


TENANT	GUARANTEE	LOT SIZE	% OF TOTAL LAND AREA	RENT COMMENCEMENT DATE	LEASE EXPIRATION	REMAINING LEASE TERM	ANNUAL RENT	RENT INCREASES	OPERATING EXPENSES	LANDLORD MAINTENANCE OBLIGATIONS	RENEWAL OPTIONS
Starbucks	Starbucks Corporation (Parent)	1.40 AC	68%	7/23/2025	7/31/2037	12 Years	\$190,000	10% Every 5 Years	NNN - Tenant Self-Maintains	Roof & Structure (20-Year Roof Warranty)	6, 5-Year
Take 5 Oil Change	Take 5 Properties Spv Llc	0.65 AC	32%	5/15/2025	5/31/2037	12 Years	\$65,000	10% Every 5 Years	Absolute Net - Tenant Self-Maintains	None	4, 5-Year

2.05 AC TOTAL 12 Years \$255,000































GEORGIA FLORIDA

TALLAHASSEE

FLORIDA PANHANDLE REGION

Over the past decade, the Florida Panhandle Region has grown by approximately 10–12%, with key markets like Navarre, Pensacola, and Tallahassee driving the trend. The region now supports over 542,700 households and 656,260 housing units, with steady year-over-year increases in both ownership and rental demand. Multifamily construction has surged, with nearly 4,700 units under development and over 4,600 delivered in 2024 alone—more than double the 10-year average—while occupancy remains high at 92%. This residential expansion is fueled by major investments in military infrastructure (e.g., \$4.9B rebuild of Tyndall AFB), tourism, aerospace, agriculture, and new healthcare campuses.

Marianna, Florida is emerging as a high-growth investment market in the Panhandle Region, fueled by strong population gains—over 16% since 2020 and projected to reach nearly 27% by 2025—and a wave of economic development across manufacturing, logistics, healthcare, and public sector employment. Major employers like Pulse Industrial's new \$278M clean-tech facility and the 800-employee Family Dollar distribution center are creating jobs and drawing new residents to the area. Supporting this growth is a surge in residential development, including new subdivisions, apartment projects, and the transformation of over 300 acres at the former Dozier School site for future housing and mixed-use. The city is also investing heavily in infrastructure upgrades, downtown revitalization, and business-friendly initiatives.



PANAMA

CITY

BEACH

PANAMA

CITY



Starbucks, founded in 1971 in Seattle, Washington, is a globally renowned coffeehouse chain and is the largest provider of coffee in the world. It began as a single store focused on providing high-quality coffee beans and equipment. The company's expansion took off when Howard Schultz joined in 1982, envisioning Starbucks as a place for people to enjoy freshly brewed coffee in a cozy, communityoriented atmosphere. Starbucks has since grown into one of the world's largest coffeehouse chains, with over 40,000 locations in over 80 countries. Beyond its iconic coffee offerings, Starbucks provides an array of beverages, including teas, refreshers, and specialty espresso drinks, catering to diverse tastes. The brand is known for its commitment to ethical sourcing and environmental sustainability, reflected in initiatives like the Coffee and Farmer Equity (C.A.F.E.) Practices and the use of recyclable materials. With its mobile app and rewards program, Starbucks has embraced technology to enhance customer convenience. The company's financial performance has remained robust, benefiting from its global presence and loyal customer base. Overall, Starbucks has become an integral part of the coffee culture and continues to evolve to meet the demands of modern consumers.





Take 5 Oil Change was founded in Metairie, LA in 1984 with the mission to provide fast, friendly, and affordable oil changes with an emphasis on an exceptional customer experience. The business model revolutionized the guick service oil change by introducing the "stay in your car" concept that specializes in oil changes completed in 10 minutes or less. While trends towards convenience-based auto-service was already very strong prior to COVID-19, the pandemic accelerated the strength of the value proposition offered by Take 5 Oil Change. Owned by Driven Brands, which has a \$2.6 billion market cap (NAS: DRVN) and is based in Charlotte, NC, the company is incredibly wellpositioned for sustained future growth. As of April 2025, there are over 1,100 locations in 41 states with plans for further expansion into additional states. The company's long-term goal over the next several years is to grow to more than 2,000 locations. This continued expansion is supported by strong unit economics and a scalable business model that performs well in both urban and suburban markets. With a proven track record of growth and a focus on customer convenience, Take 5 is well-positioned to capitalize on the increasing demand for quick, hassel-free automotive services nationwide.



OFFERED FOR SALE

\$4,636,300 | 5.50% CAP

2193 S HIGHWAY 71 MARIANNA, FL







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