



\$2,091,000 | 5.50% CAP



# **EXECUTIVE SUMMARY**

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of a Fifth Third Bank Ground Lease in Pooler, GA. The Premises has a 15 year ground lease to Fifth Third Bank which commences in 2025. The Asset is well positioned in a major retail hub of Savannah, GA next to busy I-95.







15-YR **LEASE** 

**POSITIONED IN RETAIL NODE** 

**HIGH GROWTH MARKET** 

LEASE YEARS	TERM	ANNUAL RENT
Current Term	1-15	\$115,000
1st Option Term	16-20	\$120,750
2nd Option Term	21-25	\$126,787
3rd Option Term	26-30	\$133,127
4th Option Term	31-35	\$139,783

NOI	\$115,000	
CAP	5.50%	
PRICE	\$2,091,000	

ASSET SNAPSHOT		
Tenant Name	Fifth Third Bank	
Address	502 Pooler Pkwy, Pooler, GA 31322	
Building Size (GLA)	2,200 SF	
Land Size	0.88 Acres	
Year Built/Renovated	2025	
Signatory/Guarantor	Corporate	
Rent Type	Ground Lease	
Landlord Responsibilities	None	
Rent Commencement Date	2/1/2026 (estimated)	
Lease Expiration	1/31/2041 (estimated)	
ROFR	Yes - 10 Days	
Remaining Term	15 Years	
Current Annual Rent	\$115,000	









### **INVESTMENT HIGHLIGHTS**



### INVESTMENT GRADE TENANT

Fifth Third Bank is a fortune 500 company with over \$164B held in deposits | Revenue increased 35% YoY | S&P Ratina: A-



# LOCATED IN AFFLUENT TRADE AREA

AHHI exceeds \$100K in 1,3, and 5 mile radii | Within a 1-mile radius of the site is more than 2.5 MSF of retail space | Nearby national tenants include: Walmart Supercenter, The Home Depot, Sam's Mart, Costco Wholesale, and the Tanger Outlet Mall



# LOCATED OFF OF 1-95

Site is well positioned just 1.5 miles from busy commuter route 1-95 (96.6 K VPD ) | 1-95 runs up and down the east coast, connecting major cities like Miami up to D.C. and more



### SAVANNAH, GA MSA

The Savannah, GA MSA is the third most populated MSA in Georgia behind only Atlanta and Augusta | From 2010 to 2020 the Savannah, GA MSA was the fastest growing area in all of Georgia



### STRONG LEASE **FUNDAMENTALS**

5% rent increase every 5 years during option periods | Absolute NNN Ground lease with no Landlord Responsibilities | Four (4) - Five (5) year option periods



### SAVANNAH/ HILTON HEAD INTERNATIONAL AIRPORT

3 Miles to the Savannah-Hilton Head International Airport | Over 20K people are employed at the airport with \$2.5 billion dollars contributed in economic output | The airport sees more than 113K flights a year with an average of 309 flights a day









# SAVANNAH MSA

# **Recent Economic Development News:**

Hyundai motors plans to build a \$5.5 Billion, 16M SF EV batter manufacturing facility near Savannah. The site will employ 8,100 workers. The facility plans to become online in January 2025

Daniel Corp, a real estate development, management, and investment firm, have broke ground on a 288 unit, four story, 6-building rental community. Estimated to be a \$100M project.

ROOKER properties has broken ground on a 797 acre, Class A industrial development, coined Seaport 16 Trade Center. The development will accommodate up to 7.1M SF of industrial space.

Largest Single Container Terminal in the US

410K People in Savannah, GA

\$122.4B

Annual Visitors to 15.2M Savannah (2021)

\$5.9B Investments

**New Capital** in 2022

Economic Impact of Savannah and **Brunswick Ports** 

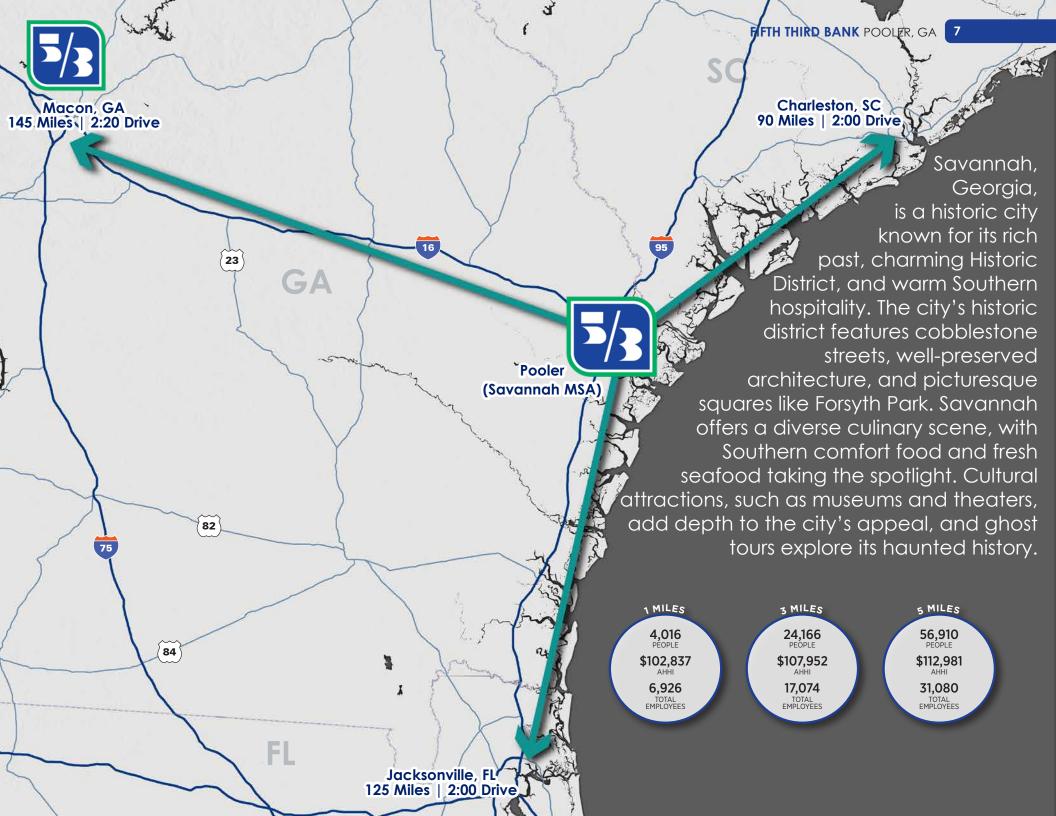
11.4%

FIFTH THIRD BANK POOLER, G

of International-**Loaded Containers** Pass Through Savannah

29K

Total Military Employment in Savannah





# **TENANT** SUMMARY

Fifth Third Bank is an American bank holding company headquartered in Cincinnati, OH. Fifth Third was founded in 1858 and is one of the largest consumer banks in the US with over \$205 billion in assets. Fifth Third offers a full range of retail, small business, and commercial banking products and services as well as private banking and wealth management. Fifth Third operates more than 1,200 +/- branches and 50,000 ATMs across 11 states. Fifth Third has an investment grade credit rating (S&P: A-) and is publicly traded on the NASDAQ under the ticker "FITB". Fifth Third Awarded on Fortune's America's Most Innovative Companies List for 2023,

#### FIFTH THIRD BANK QUICK FACTS

Founded: 1858 Ownership: Public 1,200+ # of Locations: **Headquarters:** Cincinnati, OH **Credit Rating:** S&P: A-Market Cap: \$31.7B

