

## **MEMPHIS MSA**

25 WEST LAND WAY OAKLAND, TENNESSEE

- BRAND NEW CONSTRUCTION WITH DRIVE THRU
- 10-YEAR LEASE WITH 7.5% BUMPS EVERY 5 YEARS
- GROWING MEMPHIS SUBURB NEAR BLUEOVAL CITY



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## **BROKER OF RECORD**

## **DANNY BURING**

The Shopping Center Group, LLC TN License No. 239002

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REPRESENTATIVE PHOTO

#### **BRAND NEW CONSTRUCTION WITH 10-YEAR LEASE**

- Brand new 2025 construction with drive thru that opened October 2025
- 10-year corporate lease with limited landlord responsibilities
- 7.5% rent increases every 5 years during the initial term and option periods
- Investment grade tenant | S&P credit rating of BBB+
- 39,000+ locations worldwide with more than 18,000 in the US
- Full fiscal year 2024 revenue of \$36.18 billion

### **RAPIDLY GROWING & HIGH-INCOME MEMPHIS SUBURB**

- Starbucks is located along Hwy 64 (24,000+ VPD), 7 miles east of Interstate 269 and 30 miles northeast of Downtown Memphis
- The population is projected to grow 14% by 2030 within a 1-mile radius
- 1,000+ homes are currently under construction in the immediate area
- Affluent submarket | \$104,000+ AHHI and \$304,000+ median home value within 1-mile
- Limited competition | Only Starbucks within 8-mile radius next closest location is in Arlington, TN

## 15 MILES SOUTHWEST OF PLANNED \$5.6B BLUEOVAL CITY

- Ford's \$5.6B BlueOval City project in Stanton, TN is expected to create 6,000 direct jobs and 20,000+ indirect jobs
- The 3,600-acre site will be home to BlueOval SK Battery plant and BlueOval City's Tennessee Electric Vehicle Center
- Ford's plan is to mass-produce electric vehicles out of the facility in 2028



## STARBUCKS 25 WEST LAND WAY, SUITE A



PRICE \$2,143,000 CAP RATE 6.50%

## **PROPERTY DETAILS**

ADDRESS 25 West Land Way, Suite A

Oakland, Tennessee

**BUILDING SIZE** 2,450 SF

LAND AREA ~0.95 AC

LEASE STRUCTURE 10 Years, NN

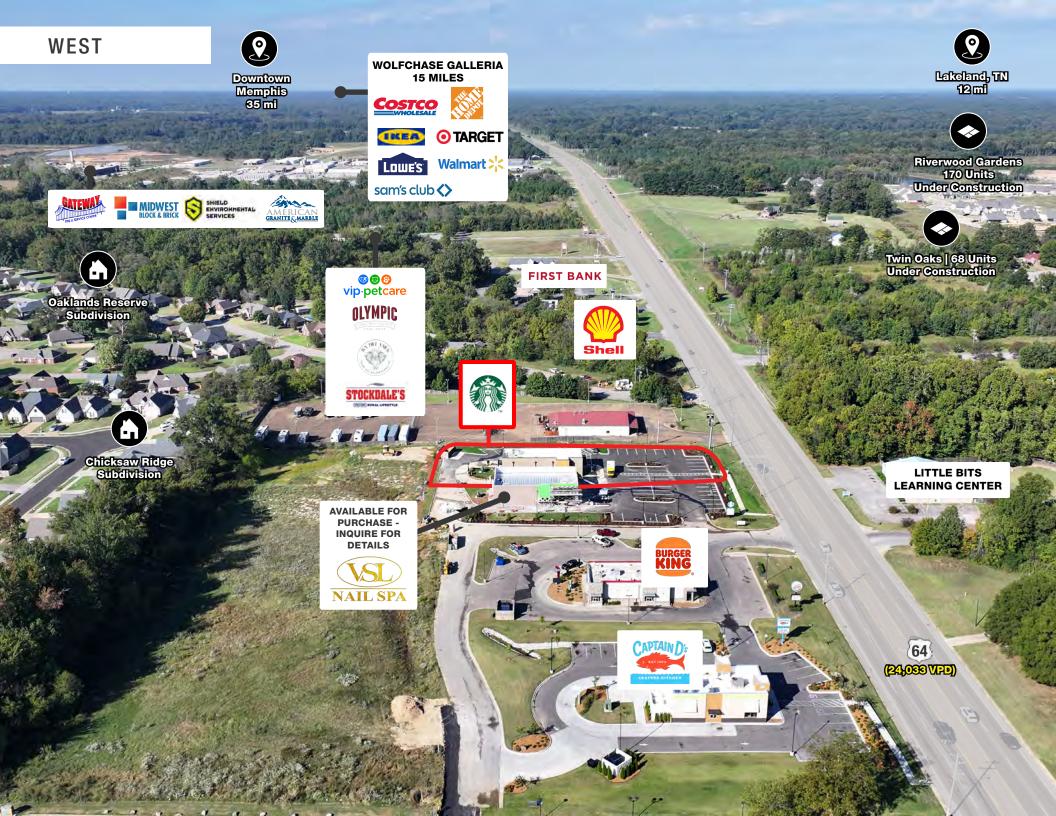
**RENEWAL OPTIONS** Four, 5-Year Options

YEAR BUILT 2025 TENANCY Single

**RENT INCREASES** 7.5% Every 5 Years

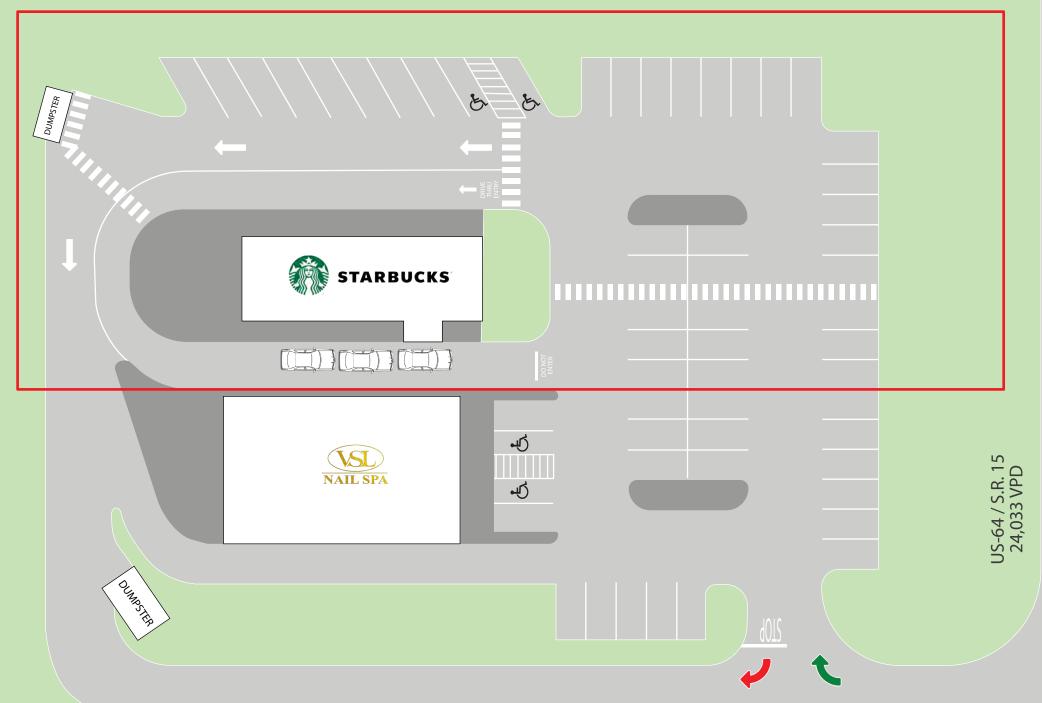
RENT SCHEDULE					
LEASE TERM	MONTHLY	ANNUAL	INCREASE		
Years 1-5	\$11,607.83	\$139,293			
Years 6-10	\$12,478.42	\$149,741	7.5%		
OPTIONS (YEARS)	MONTHLY	ANNUAL	INCREASE		
Years 11-15	\$13,414.30	\$160,791	7.5%		
Years 16-20	\$14,420.37	\$173,044	7.5%		
Years 21-25	\$15,501.90	\$186,022	7.5%		
Years 26-30	\$16,664.54	\$199,974	7.5%		





## SOUTH





## TENANT PROFILE



TENANT NAME	The Starbucks Coffee Company		
PROPERTY TYPE	Fast Food		
GLOBAL LOCATIONS	39,000+		
HEADQUARTERS	Seattle, Washington		
FOUNDED	1971		
OWNERSHIP	SBUX		
WEBSITE	Starbucks.com		

Headquartered in Seattle, Starbucks is a coffee roaster and retailer of specialty coffee. Since its founding in 1971, Starbucks currently operates over 39,000 stores in 84 countries around the world and employs over 380,000 individuals. Starbucks sells a variety of coffee and tea products and license its trademarks through other channels including licensed stores, grocery and food service. In addition to its flagship Starbucks Coffee brand, the company sells its goods under Teavana, Seattle's Best Coffee, Evolution Fresh, Ethos, Starbucks Reserve and Princi. As the world's largest coffeehouse chain, Starbucks also has a wide variety of food selections. From egg bites to sandwiches to pastries, the coffeehouse chain is the best in class. Starbucks is a public-traded company that trades on the Nasdaq under the ticker symbol, SBUX. Their annual revenue for 2024 was \$36.18 billion.



## **KEY LEASE TERMS**



**TENANT** Starbucks Corporation

**BUILDING** ~2,450 SF

**INITIAL TERM** 10 years

COMMENCEMENT 10/27/2025

LEASE EXPIRATION DATE 10/31/2035

**OPTIONS** Four, 5-year options

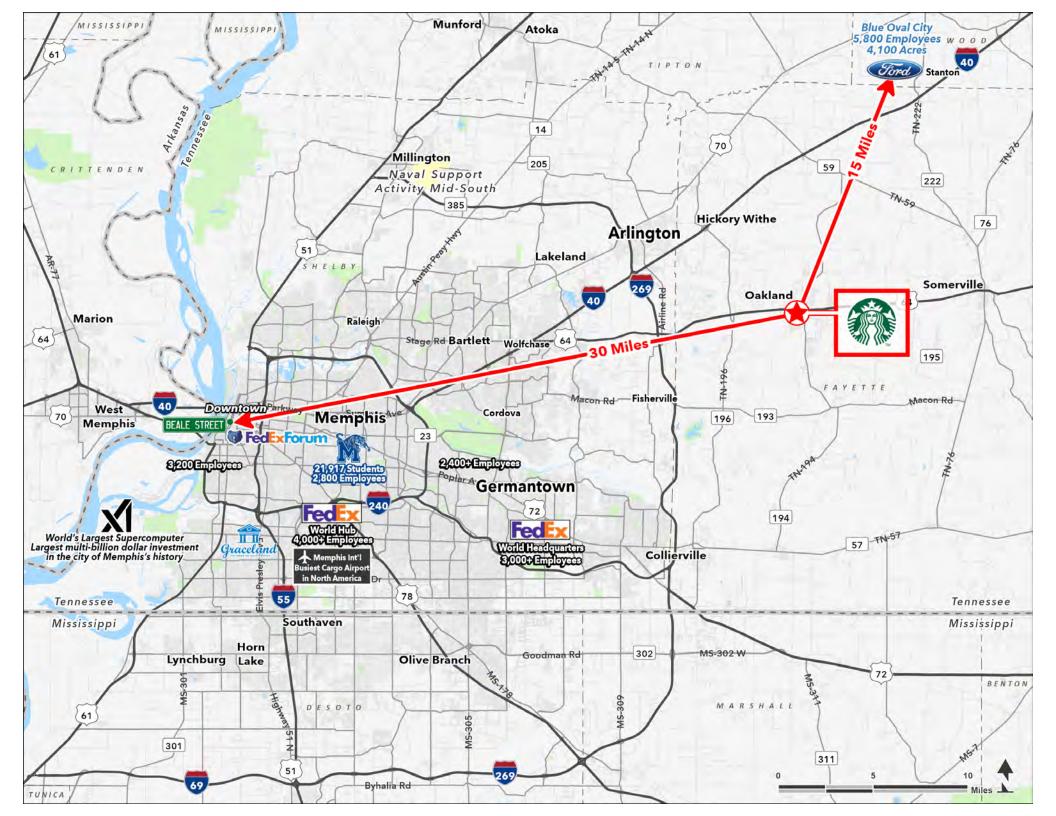
**OPERATING** Tenant shall pay to Landlord its pro-rata share of **EXPENSES** operating expenses.

**INSURANCE** Tenant shall pay to Landlord its pro-rata share of Landlord's Insurance.

TAXES Tenant shall pay to Landlord its pro-rata share of Real Property Taxes.

**CANDLORD**OBLIGATIONS
Roof, structure and parking lot repairs/replacements

**ESTOPPEL** Within thirty (30) days following written request.



## CITY OVERVIEW

**OAKLAND, TENNESSEE** a growing community in west-central Fayette County, lies about 30 miles east of downtown Memphis along U.S. Highway 64. As part of the Memphis MSA, home to roughly 1.34 million residents, Oakland benefits from the metro's steady eastward expansion, driven by families and businesses moving along the TN-385 and I-269 corridors toward Germantown, Collierville, Arlington, and Oakland.

#### **ECONOMIC INFLUENCE OF FEDEX**

- Much of the region's growth is driven by the economic gravity of FedEx, headquartered in East Memphis near Germantown.
- With major facilities such as the FedEx World Technology Center in Collierville and the global air hub at Memphis International Airport, FedEx powers one of the nation's strongest logistics labor markets, driving residential and commercial demand across eastern Shelby and western Fayette Counties.
- Oakland has become a logical next step for homebuilders and commuters working in or near the FedEx corridor as there is available land and relative affordability

#### THE BLUEOVAL CITY IMPACT

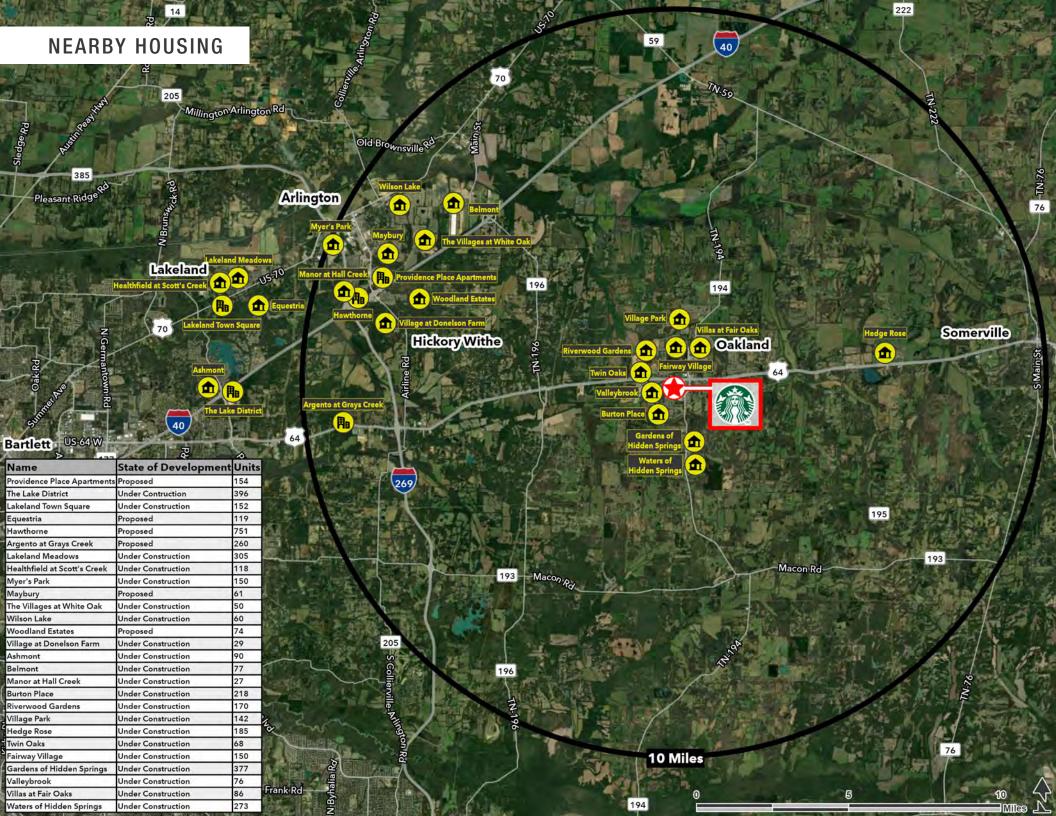
- BlueOval City Development: West Tennessee is being transformed by Ford's \$5.6 billion electric vehicle and battery complex in Stanton, about 50 miles northeast of Memphis.
- Timeline & Impact: Although full production is now slated for 2027/2028, the project is already driving major construction, supplier activity, and long-term projections of tens of thousands of new jobs and significant regional population growth.

#### **OAKLAND'S STRATEGIC POSITION**

Together, these forces are redefining growth patterns across western Tennessee. Established suburbs like Germantown and Collierville remain key economic anchors, while new investment continues to push outward along U.S. 64 and I-40. Positioned between Memphis's logistics-driven eastward expansion and the manufacturing resurgence centered on BlueOval City, Oakland stands as one of the most strategically located small towns in Tennessee's evolving economic landscape.







## **DEMOGRAPHICS | RADII**

## WITHIN 15 MILES



158,870 2025 Total Population



119,320 2025 Total Daytime Population



\$393,995

2025 Median Home Value



\$140,468

2025 Average Household Income

	5 MILES	10 MILES	15 MILES
2025 Total Population	17,605	47,363	158,870
2025 Median Age	45.4	42.7	41.5
2025 Total Households	6,993	17,411	58,645
2025 Owner Occupied Housing Units	6,341	14,995	47,091
2025 Median Home Value	\$341,770	\$373,900	\$393,995
2025 Average Household Income	\$115,376	\$126,308	\$140,468
2025 Total Daytime Population	12,978	36,447	119,320
2025 Daytime Population: Workers	2,596	10,054	35,477
2025 Daytime Population: Residents	10,382	26,393	83,843
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Source: Esri, Esri-Data Axle, U.S. Census © 2025 Esri



## DISCLAIMER

This Offering Memorandum has been prepared by TSCG for use by interested parties to evaluate the potential acquisition of Starbucks located at 325 West Land Way, Suite A, Oakland, Tennessee (the "Property"). All projections have been developed by TSCG, Owner and designated sources, are based upon assumptions relating to the general economy, competition, and other factors beyond the control of TSCG and Owner, and therefore are subject to variation. No representation is made by TSCG or Owner as to the accuracy or completeness of the information contained herein, and nothing contained herein is or shall be relied on as a promise or representation as to the future performance of the Property. Although the information contained herein has been obtained from sources deemed to be reliable and believed to be correct, TSCG, Owner and its employees disclaim any responsibility for inaccuracies and expect prospective purchasers to exercise independent due diligence in verifying all such information. Further, TSCG, Owner and its employees disclaim any and all liability for representations and warranties, expressed and implied, contained in, or for omissions from, the Offering Memorandum or any other written or oral communication transmitted or made available to the recipient.

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Additional information and an opportunity to inspect the property will be made available to interested and qualified prospective investors upon written request. Owner and TSCG each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or terminate discussions with any entity at any time with or without notice. Owner shall have no legal commitment or obligations to any entity reviewing this Offering Memorandum or making an offer to purchase the property unless and until such offer is approved by Owner, a written agreement for the purchase of the property has been fully executed, delivered and approved by Owner and its legal counsel, and any obligations set by Owner thereunder have been satisfied or waived.

This Offering Memorandum and the contents, except such information which is a matter of public record or is provided in sources available to the public, are of a confidential nature. By accepting this Offering Memorandum, you agree that you will hold and treat it in the strictest confidence, that you will not photocopy or duplicate it, that you will not disclose this Offering Memorandum or any of the contents to any other entity (except to outside advisors retained by you, if necessary, for your determination of whether or not to make a proposal and from whom you have obtained an agreement of confidentiality) without the prior written authorization of Owner or TSCG and that you will use the information in this Offering Memorandum for the sole purpose of evaluating your interest in the property and you will not use the Offering Memorandum or any of the contents in any fashion or manner detrimental to the interest of Owner or TSCG. If you have no interest in the property, please return the Offering Memorandum to TSCG.

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