

# MARKET AERIAL





# INVESTMENT OVERVIEW



\$15,986,500

6.50%

PURCHASE PRICE

CAP RATE

#### OFFERING DETAILS

OFFERING DETAILS						
ADDRESS 1345 E Osceola Pkwy Kissimmee, FL 34744						
TENANT EŌS Fitness / Fitness Alliance FL, LLC						
LEASE TYPE		NNN				
LEASE TERM 15 Years						
RENT COMMENCE	MENT DATE	7/8/2024				
BASE RENT		\$966,000				
2025 FIXED CAM R	EIMBURSEMENTS	\$105,000				
2025 FIXED CAM E	XPENSE	(\$31,878)				
2025 NOI		\$1,039,122				
TOTAL GLA		42,000 SF				
LOT SIZE		2.42 AC				
OUTDOOR EXERCIS	OUTDOOR EXERCISE AREA 2,517 SI					
YEAR BUILT	YEAR BUILT 2024					
RENT PSF	RENT PSF \$23.00					
OPTIONS	(3) 5 Years					
INCREASES		10% Every 5 Years				
PARKING	184	Access to ±744				
RENT SCHEDULE						
LEASE YEARS	ANNUAL RENT	RENT PSF				
Years 1 - 5	\$966,000	\$23.00				
Years 6 - 10	\$1,062,600	\$25.30				
Years 11 - 15	\$1,168,860	\$27.83				
Option 1	\$1,285,620	\$30.61				
Option 2	\$1,414,140	\$33.67				
Option 3	\$1,555,680	\$37.04				
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#### **INVESTMENT HIGHLIGHTS**



#### **Brand New 15 Year NNN Lease**

This trophy Kissimmee location is a game changer for EōS Fitness with completion and Grand Opening scheduled for mid-November 2024. This state-of-the-art facility will feature cutting-edge strength equipment, group cycling and fitness classes, kids club, MOVEōS Cinema, massage chairs, sauna, pool, and the back yard-outdoor workout area.



## **High Growth Area**

Kissimmee, FL is experiencing significant economic and population growth, with over 54K new residents between 2022 and 2023. This property further benefits from being situated less than 2 miles from the new Tupperware headquarters and The Crosslands, a new contemporary retail complex with 450,000 square feet of well-known national stores. Located on Osceola Parkway and Florida's Turnpike serving a combined 135,900 vehicles per day.



#### **Prime Transit Location**

Situated adjacent to the new Tupperware HQ and train stop, this property offers unparalleled convenience and accessibility. This prime location is set to benefit from increased foot traffic and enhanced connectivity, making it an attractive investment opportunity for businesses and investors alike.



### **Dominant Retail Hub Location**

Located in the vibrant Kissimmee, FL retail hub featuring over 1.5M SF of retail within a 3-mile radius. The property is situated within Gateway Station, a 86,500 SF shopping center, it benefits from being shadow anchored by a high-performing Walmart Supercenter with 3.1M annual visits. National tenants include Harbor Freight, Dollar Tree, Cato, Sanitas, McDonald's, Wells Fargo, TD Bank, Panera Bread, Denny's, Acceptance Insurance, Gamestop, and Sally's Beauty.



## **Opportunity Zone Incentive**

This property is located in an Opportunity Zone, a program that aims to foster economic development and job creation. Qualified Opportunity Zone Funds attract investors through possible tax benefits. Possible tax benefits include capital gains deferral, capital gains reduction, and capital gains exclusion.

## DEMOGRAPHICS

1 MILE POP	1 MILE AHHI	3 MILE POP	3 MILE AHHI	5 MILE POP	5 MILE AHHI
4,511	\$54,818	109,949	\$68,538	235,013	\$68,186

## MARKET AERIAL





# POPULATION GROWTH & NEW DEVELOPMENTS



## KISSIMMEE, FL



#### **Population Growth & Residential Development**

Kissimmee has seen steady population growth, attracting new residents with its affordable housing, diverse communities, and family-friendly environment. To accommodate this influx, there has been a surge in residential developments, including new single-family homes, townhouses, and apartment complexes.



#### **Commercial Expansion**

Commercial real estate in Kissimmee is thriving, with new shopping centers, dining establishments, and entertainment venues opening throughout the city. Areas like the Loop and Crosslands are popular shopping destinations that continue to expand, drawing both locals and tourists. Additionally, the hospitality sector is growing, with new hotels and resorts being developed to cater to the increasing number of visitors.



## **Mixed-Use Developments**

There has also been a rise in mixed-use developments, blending residential, commercial, and recreational spaces into cohesive communities. These developments aim to create vibrant, walkable neighborhoods that meet the needs of modern residents and businesses.



## Infrastructure & Transportation

To support its growth, Kissimmee has invested in infrastructure improvements, including road expansions and public transportation enhancements. The SunRail commuter train service has been a significant addition, improving connectivity between Kissimmee and other parts of the Greater Orlando area. This has made the city more accessible and attractive to both businesses and residents.



#### **Tourism & Entertainment**

Tourism continues to be a major economic driver in Kissimmee, with new attractions and entertainment options constantly being introduced. The area's proximity to theme parks and natural attractions like Lake Tohopekaliga makes it a popular destination for visitors, further fueling the local economy.

Overall, Kissimmee is experiencing robust growth, with new developments across residential, commercial, and infrastructure sectors. This trend is likely to continue as the city capitalizes on its strategic location and growing appeal as a dynamic place to live, work, and visit.



# **BOOMING ORLANDO SUBMARKET**

Kissimmee, FL, has experienced significant growth and development in recent years, driven by its proximity to major attractions like Walt Disney World and its appeal as a residential and commercial hub in Central Florida.

## DESTINATION IN FLORIDA

#1

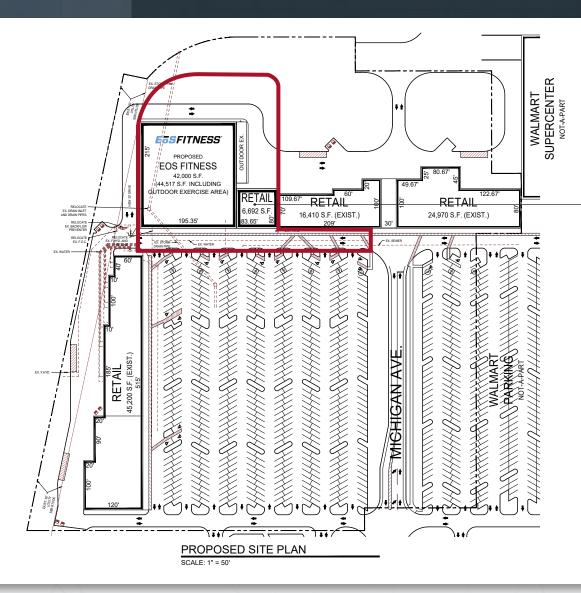
According to Uhaul's numbers, the growth index shows that not only does Florida have 10 of the Top 25 U.S Growth Cities, but Kissimmee is the #1 spot in FL that the country is moving to.

Marcus & Millichap
NNN FITNESS

**42,000 SF** GLA

**2,517 SF**OUTDOOR AREA

**2.42 AC** LOT SIZE



## **Upside Potential:**

6,692 SF Retail has yet to be built and could allow an investor to develop an additional building, providing a potential upside.





**HVLP 2.0**Market Leader



**2014** Year Founded





## TENANT OVERVIEW

**EōS Fitness**, is a leader in the fitness industry with its High Value. Low Price. (HVLP 2.0)® gyms, is an inclusive and welcoming organization committed to empowering exercise practitioners of all experience levels. With more than 125+ locations open or on the way in Arizona, Florida, Nevada, Southern California, Texas and Utah, EŌS Fitness is rapidly expanding. Providing serious fitness options, EŌS Fitness offers the best equipment, high-energy workout classes, and extensive personal training options starting at just \$9.99 per month.

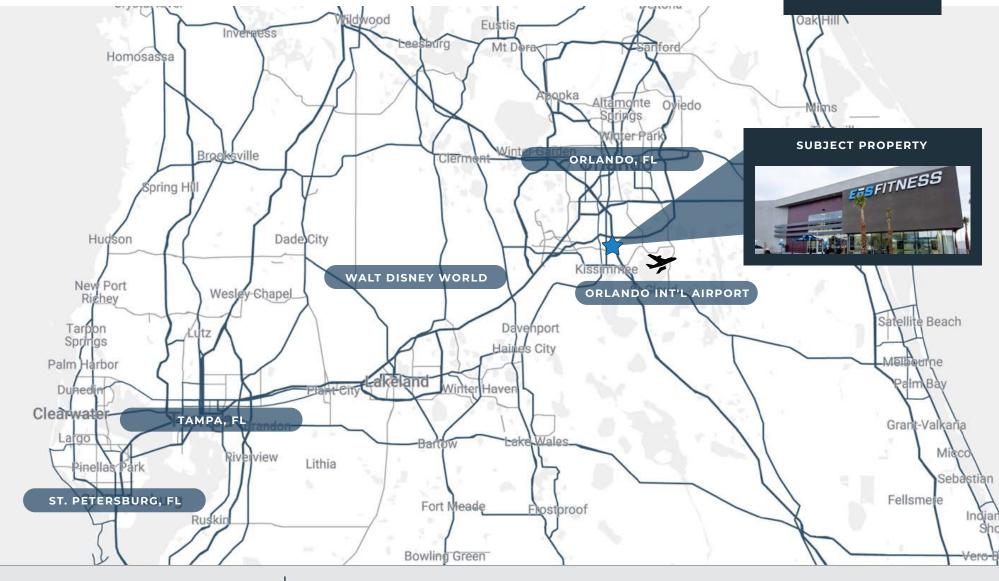
EŌS also offers innovative recovery options including The Tank, a brand-new recovery space featuring Hyperice percussion massagers, Normatec compression boots, professional grade stretch tables and CryoLounge+ loungers; and Recovery Rooms dedicated to complete relaxation with Human Touch® massage chairs. As part of the company's five-year growth plan, EŌS plans to have 250+ open gyms by 2030.



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# REGIONAL OVERVIEW





TRAVEL DISTANCES



**ORLANDO INT'L AIRPORT** 

9.5 MILES

WALT DISNEY WORLD

9.8 MILES

ORLANDO, FL

18.2 MILES

LAKELAND, FL 48.5 MILES TAMPA, FL

79.6 MILES

ST. PETERSBURG, FL

101 MILES









KISSIMMEE, FL								
	1 MILE	3 MILES	5 MILES					
POPULATION								
2023 Population	4,511	109,949	235,013					
2028 Projection	4,765	115,144	247,435					
HOUSEHOLDS								
2023 Households	1,475	36,615	78,270					
2028 Projection	1,557	38,325	82,397					
HOUSEHOLD INCOME								
Avg Household Income	\$54,818	\$68,538	\$68,186					
Median Household Income	\$49,473	\$52,734	\$52,016					
EDUCATION								
Some College, No Degree	928	24,363	52,015					
Associate Degree	352	12,787	28,074					
Bachelor's Degree	345	12,583	28,310					
Advanced Degree	147	5,807	12,595					
EMPLOYMENT								
Civilian Employed	2,170	55,336	119,357					
Civilian Unemployed	114	2,209	4,795					
Civilian Non-Labor Force	1,389	29,813	62,781					
U.S. Armed Forces	0	121	213					





Population: 79,226
2020 Census



Households: 24,291
2020 Census



Orlando-Kissimmee-Sanford MSA

3rd Largest Metropolitan Area in Florida

## The Vacation Home Capital of the World

**Kissimmee** is the largest city and county seat of Osceola County, Florida, United States. As of the 2020 census, the population was 79,226. It is a Principal City of the Orlando-Kissimmee-Sanford, Florida, Metropolitan Statistical Area, which had a 2020 population of 2,673,376. The Census Bureau defines an urban area with Kissimmee as the principal city, which is separated from the Orlando urban area. The Kissimmee–St. Cloud, FL urban area had a 2020 population of 418,404, making it the 100th largest in the United States.

Kissimmee is just 25 minutes southwest of Orlando International airport Kissimmee area is home to many of the world's most famous theme parks, including Walt Disney World, Universal Orlando Resort, SeaWorld, and Legoland. Kissimme is also home to the multinational multi-level marketing company Tupperware Brands.



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