BURGER KING. 3012A Cranberry Highway | Wareham, MA

CVS

BURGER KING

CONFIDENTIAL OFFERING MEMORANDUM

CIRCLE () Mobil



OFFERED FOR SALE \$2,115,062 | 6.50% CAP



EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of Burger King located in Wareham, Massachusetts. This 3,189 SF asset has been 100% occupied by Burger King since 2009 with unmatched visibility along Cranberry Highway in a retail market servicing the coastal communities of Buzzard's Bay.

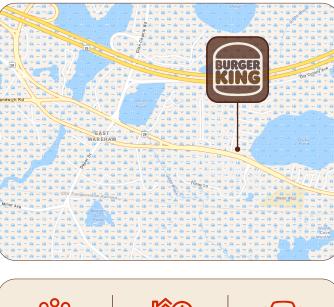
Situated at 3012A Cranberry Highway, the 20-year lease was signed in 2009 and the rent commenced on 12/23/2009. The lease includes one (1) ten (10) year option. Burger King is currently paying \$127,887 which increaes in December 2024 to \$137,479. Burger King would pay \$147,790 in their first and only option (December 2029).

RENT SCHEDULE	TERM	ANNUAL RENT
Current Term	12/23/2009 - 12/29/2024	\$127,887
Base Rental Increase (7.5% Every 5 Years)	12/30/2024 - 12/29/2029	\$137,479
1st Extension Term (7.5% Every 5 Years)	12/30/2029 - 12/29/2039	\$147,790



ASSET SNAPSHOT

Address	3012A Cranberry Highway Wareham, MA	
Tenant	Burger King	
Signator / Guarantor	Mastoran Corporation (Burger King Franchisee)	
Building Size (GLA)	3,189 SF	
Land Size	0.94 AC	
Year Built / Renovated	1980	
Rent Type	NNN	
Landlord Responsibilities	None	
Rent Commencement Date	12/23/2009	
Remaining Term	5 years, 7 months	
NOI	\$137,479 (12/30/2024)	

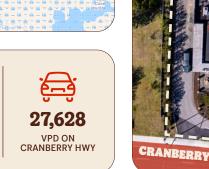


\$96,730

AHHI IN 3 MILE RADIUS

18,942 PEOPLE IN

3 MILE RADIUS





INVESTMENT HIGHLIGHTS

ATTRACTIVE

RENTAL INCREASES

7.5% rental increases every 5 years including option period

CONVENIENT ACCESS

The asset is located minutes away from Route 25, which sees 65,000 VPD

RGER KING

to the

LOCATED IN HIGH TRAFFIC RETAIL CORRIDOR

The property is adjacent to Cranberry Plaza (192.9K Visits/mo) which is home to national tenants Ocean State Job Lot, Stop & Shop, and Planet Fitness

STRONG LOCAL & TOURIST DEMOGRAPHICS

Five-Mile Population of nearly 35,000 people earning an average household income of \$86,431. Cape Cod's summertime population swells to nearly 4.7M annual visitors

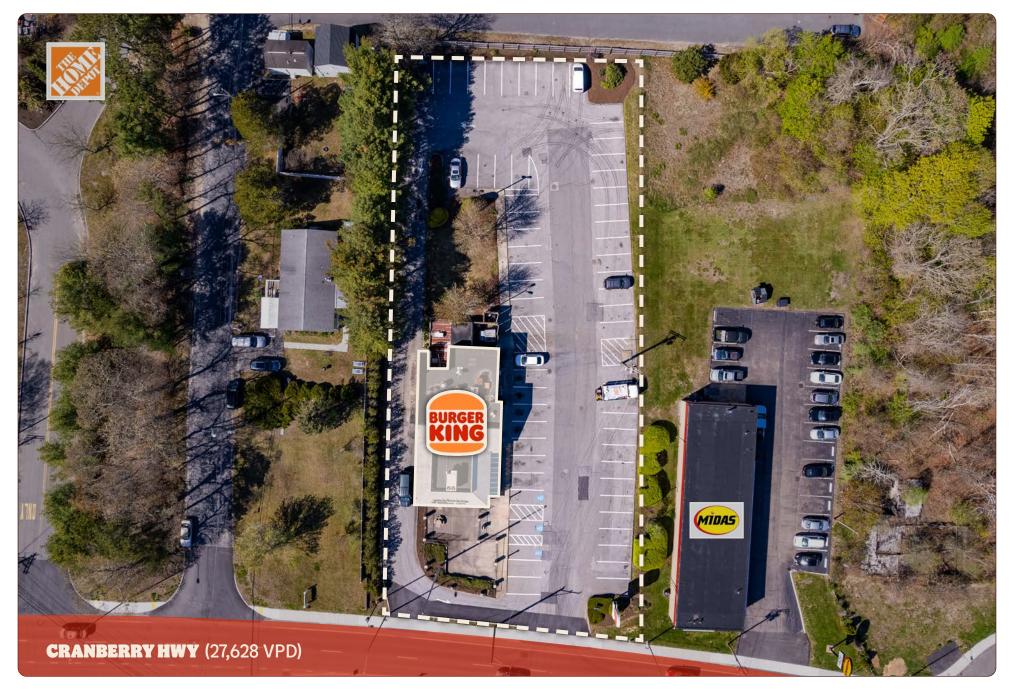
NO LANDLORD RESPONSIBILITIES

1.1

Absolute NNN lease provides passive ownership



BURGER KING. SITE PLAN







BURGER KING WAREHAM, MA

7





WAREHAM, MASSACHUSETTS

Wareham, Massachusetts, is a vibrant town with a population of approximately 22,000 residents. Situated along the coast of Buzzards Bay, Wareham has experienced steady economic growth, with a focus on balancing its historical charm with modern development. Key industries in Wareham include tourism, healthcare, retail, and marine services, with attractions such as Onset Beach and Water Wizz contributing to the local economy. Commercial real estate development in Wareham has been dynamic, with a mix of retail spaces, hospitality establishments, and recreational facilities catering to residents and visitors alike. While specific figures and trends may have evolved since my last update, Wareham's blend of coastal beauty, economic opportunities, and recreational amenities make it an attractive destination for both residents and businesses.



PROVIDENCE 43 MILES



3012A Cranberry Highway | Wareham, MA

OFFERED FOR SALE \$2,115,062 | 6.50% CAP

Exclusively Offered By

Mobil



PRIMARY DEAL CONTACTS

ERIC SUFFOLETTO

Partner & Managing Director 508.272.0585 esuffoletto@atlanticretail.com

TOMMY HOVEY Vice President 860.944.3851 thovey@atlanticretail.com

DANNY GRIFFIN Vice President

CVS

781.239.3600 dgriffin@atlanticretail.com

MATT AUSTIN

Analyst 508.686.0437 maustin@atlanticretail.com

ade available to any other person without the orpress written consent of the owner of the Property and very uracy or completeness of the informator contained herein. Further, the Offering Memorandum does not constit at person any be used only by prospective mercetors approved by Owner and Atlantic Capital Partners. All an enabling that may be based upon or relate to the use of the information contained in this offering Memorandum.

BURGER KING