

STARBUCKS

EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of this newly constructed Starbucks featuring a 12 Year Net Lease with 10% rental increases every 5 years. Starbucks is planning to open for business in August.







LEASE YEARS	ANNUAL RENT	RETURN
1-5	\$198,000	5.75%
6-12	\$217,800	6.32%
13-17 (Option 1)	\$239,580	6.96%
18-22 (Option 2)	\$263,538	7.65%
23-27 (Option 3)	\$289,892	8.42%
28-32 (Option 4)	\$318,881	9.26%
33-37 (Option 5)	\$350,769	10.19%
38-42 (Option 6)	\$385,846	11.21%

NOI	\$198,000
CAP RATE	5.75%
PRICE	\$3,443,500

ASSET SNAPSHOT	
Tenant Name	Starbucks
Signator/Guarantor	Starbucks Corporation (Parent)
Address	2309 Winterhaven Lane, Winston-Salem, NC
Building Size (GLA)	2,500 SF
Land Size	1.78 AC
Year Built	2025
Lease Type	NN+ (Tenant Self-Maintains)
Landlord Responsibilities	Roof & Structure (20 Year Roof Warranty)
Rent Commencement Date	Estimated August 1, 2025
Early Termination	None
Remaining Term	12 Years
Current Annual Rent	\$198,000
Rental Increases	10% Every 5 Years









STARBUCKS INVESTMENT HIGHLIGHTS



TROPHY ASSET

Rare opportunity to own a hyper-secure, newly constructed 12-year Starbucks in Winston-Salem



2025 CONSTRUCTION WITH ROOF WARRANTY

Brand new construction with drive-thru and 20year transferable roof warranty



OVER-SIZED SIGNALIZED CORNER

1.78 Acre signalized corner lot provides long-term upside potential and security



INVESTMENT **GRADE CREDIT**

Starbucks has an investment-grade credit rating and is the largest coffee provider in the World with over 40,000 stores



CORPORATE NET LEASE

Starbucks Corporation guarantees the lease and is responsible for maintaining the parcel, which provides passive ownership and long-term stable cash flow



INFLATION HEDGE

Fixed 10% increases every 5 years provide a hedge against inflation and consistent rent growth



DEPRECIATION

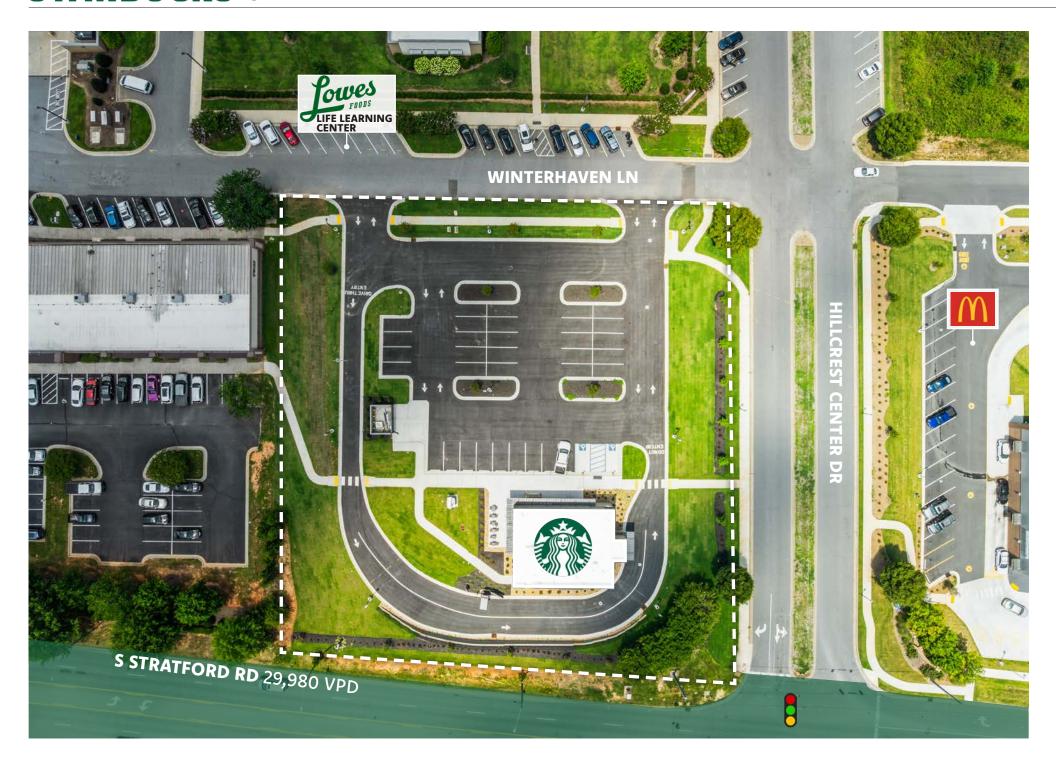
Fee simple ownership of the building allows for depreciation boosting after tax returns



GROWTH MARKET

Winston-Salem is one of North Carolina's top growth markets with nearly 3,875 new singlefamily homes permitted last year and 11.450 new homes in various stages of development





STARBUCKS PROPERTY PHOTOS









STARBUCKS NORTHWEST AERIAL







WINSTON-SALEM

GREENSBORO

25 MILES

WINSTON-SALEM, North Carolina, has a population of approximately 250,000 residents, making it one of the largest cities in the state and part of the Piedmont Triad region. The city has experienced steady economic growth, transitioning from its historical roots in tobacco and textiles to a diverse economy focused on healthcare, finance, technology, and advanced manufacturing. Major employers include Wake Forest Baptist Health, Hanesbrands, Reynolds American, and Truist Financial, reflecting its mix of legacy industries and emerging sectors. Winston-Salem has also become a hub for biotechnology and research, with the Wake Forest Innovation Quarter serving as a center for life sciences and entrepreneurial activity. Commercial real estate development has been expanding, particularly in downtown revitalization projects, mixed-use developments, and industrial growth to support manufacturing and logistics. The city has invested in infrastructure improvements and urban renewal initiatives, making it an attractive destination for businesses and residents alike. With its strong economic foundation, growing real estate market, and focus on innovation, Winston-Salem continues to be a key player in North Carolina's economic landscape.

1 MILE

6,990PEOPLE

\$86,253

3 MILES

49,579 PEOPLE

\$81,576 AHHI

5 MILES

136,124 PEOPLE

\$104,934 AHHI



STARBUCKS TENANT SUMMARY

Starbucks, founded in 1971 in Seattle, Washington, is a globally renowned coffeehouse chain and is the largest provider of coffee in the world. It began as a single store focused on providing high-quality coffee beans and equipment. The company's expansion took off when Howard Schultz joined in 1982, envisioning Starbucks as a place for people to enjoy freshly brewed coffee in a cozy, community-oriented atmosphere. Starbucks has since grown into one of the world's largest coffeehouse chains, with over 35,000 locations in over 80 countries. Beyond its iconic coffee offerings, Starbucks provides an array of beverages, including teas, refreshers, and specialty espresso drinks, catering to diverse tastes. The brand is known for its commitment to ethical sourcing and environmental sustainability, reflected in initiatives like the Coffee and Farmer Equity (C.A.F.E.) Practices and the use of recyclable materials. Starbucks also offers an assortment of pastries, sandwiches, and snacks to complement its beverages, making it a popular spot for breakfast and quick meals. With its mobile app and rewards program, Starbucks has embraced technology to enhance customer convenience. The company's financial performance has remained robust, benefiting from its global presence and loyal customer base. Overall, Starbucks has become an integral part of the coffee culture and continues to evolve to meet the demands of modern consumers.



STARBUCKS QUICK FACTS

Founded	1971
Ownership	Public
# of Locations	15,873
Headquarters	Seattle, WA
Guaranty	Corporate





OFFERED FOR SALE

\$3,443,500 | 5.75% CAP

2309 WINTERHAVEN LANE WINSTON-SALEM, NC

Exclusively Offered By



PRIMARY DEAL CONTACTS

PATRICK WAGOR

Partner 561.427.6151 pwagor@atlanticretail.com

NATIONAL TEAM DAVID HOPPE

Head of Net Lease Sales 980.498.3293

ERIC SUFFOLETTO

Managing Director & Partner 508.272.0585

ZACK HILGENDORF

Senior Vice President 847.722.0865

NICK HILGENDORF

Associate 847.414.4749

BEN OLMSTEAD

Associate 980.498.3296

dhoppe@atlanticretail.com esuffoletto@atlanticretail.com zhilgendorf@atlanticretail.com nhilgendorf@atlanticretail.com bolmstead@atlanticretail.com

of the owner of the Property and ACP, All information contained herein has been obtained from sources other than ACP, and neither Owner nor ACP, nor their respective equity holders, officers, employees and agents makes any representations or warranties, expressed or implied, as to the accuracy or completeness of the information contained herein. Further, the Offering Memorandum does not constitute a representation that no change in the business or affairs of the Property or the Owner has occurred since the date of the preparation of the Offering Memorandum. This Offering Memorandum is the