# 75000 OLDGEORGETOWN



## THE **OFFERING**

**Cushman & Wakefield** is pleased to offer for sale **7500 Old Georgetown Road** (the "Property"). 7500 Old Georgetown Road is a generational investment opportunity in Maryland's most dynamic mixed-use market – **Bethesda, MD**. The 16-story 320,000 square foot, Class A office complex is 40% leased, with direct covered access to the Bethesda Station (Red Line Metro). 7500 Old Georgetown Road is one of the most prominent and recognizable office towers in the Washington, DC area with its impressive signage and presence. The asset underwent a \$21 million renovation in 2023, delivering an impressive tenant experience with a best-in-class amenity package to offer a premier, cost-effective option to tenants in the Bethesda submarket.

7500 Old Georgetown Road presents an ideal opportunity to own a renovated asset at the epicenter of the Bethesda submarket at a generational basis with future development upside as Bethesda continues to evolve.

#### 7500 Old Georgetown Road | Bethesda, MD

| Total Rentable Area         | 320,906 SF   |  |
|-----------------------------|--|--|
| Site Area                   | 36,067 SF (.828 acres)                             |  |
| Stories                     | 16 above-grade, plus mezzanine level               |  |
| Year Built / Renovated      | 1984 / 2023  |  |
| Percent Leased              | 40%  |  |
| Typical Floorplates         | 19,492 SF  |  |
| Column Spacing              | 20'  |  |
| Parking Spaces              | 390 spaces, four-level underground garage          |  |
| Major Tenants               | Clark Construction, Morgan Stanley, RSC, Northpond |  |
| Weighted Average Lease Term | 4.5 years  |  |
| Zoning                      | CR.8.0, C-6.0, R-7.5, H-290                        |  |
| Total Density Potential     | 458,848 SF (75% commercial/ 25% residential)       |  |

## INVESTMENT HIGHLIGHTS

7500



**320,000 Square Foot,** Class A Office



Future of Work Tenant Experience with **\$21M Renovation** Completed in 2023



40% Leased with **4.5 Years WALT** 



Best-in-Class Amenity Package at a Discount to Competition



The Center of it All with **Prime Location in Bethesda** 



Excellent First-In First Out Location



Direct, Covered Access to **Bethesda Metro Station** 



**Retail & Restaurants at Your Doorstep** with Woodmont Triangle and Bethesda Row



Optionality for Reskin, Change of Use, or Multifamily Execution at Low Basis with Additional Density



7500 Old Georgetown has undergone \$21M worth of renovations which include a new modern lobby, state-of-the-art fitness center, tenant lounge, and conference facility

7500







## THE CENTER OF IT ALL

### BETHESDA ~ ROW CAVA jenis, Aveda sweetgreen allbirds ANTHROPOLOGIE MON AMI GABI Tatte WILLIAMS-SONOMA Tatte WILLIAMS-SONOMA IUlulemon @ athletica

FOXTROT Giant

WOODMONT TRIANGLE



BETHESD

metro.

HYATT

METRO STATION

### DEVELOPMENT OPTIONALITY MULTIPLE VALUE ENHANCEMENT STRATEGIES

7500 Old Georgetown Road provides an investor optionality to create value enhancement through different strategies.

Upside Opportunity

Building Renovation/Re-Skin

Additional Density



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FINANCING

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