



HEARTLAND  
DENTAL

4547 HARDCRABBLE RD  
COLUMBIA, SC



RICE CREEK  
FAMILY DENTISTRY

4547

CONFIDENTIAL  
OFFERING MEMORANDUM

 **Atlantic**  
CAPITAL PARTNERS™

**OFFERED  
FOR SALE**

**\$3,752,000 | 5.10% CAP**



## EXECUTIVE SUMMARY

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of a Heartland Dental in Columbia, SC. The Premises is leased to Heartland Dental for a twelve year initial term with four (4) five (5) year extension terms remaining. The Asset was recently constructed and is located along the busy retail corridor off of Hardscrabble Rd.



**12-YR  
LEASE**



**POSITIONED IN  
RETAIL NODE**



**HIGH GROWTH  
MARKET**

LEASE YEARS	TERM	ANNUAL RENT
Current Term	1-5	\$191,360
Rent Escalation	6-10	\$210,496
Rent Escalation	11-12	\$231,546
1st Option Term	13-17	\$254,700
2nd Option Term	18-22	\$280,170
3rd Option Term	23-27	\$308,187
4th Option Term	28-32	\$339,006

<b>NOI</b>	<b>\$191,360</b>
<b>CAP</b>	<b>5.10%</b>
<b>PRICE</b>	<b>\$3,752,000</b>



## ASSET SNAPSHOT

Tenant Name	Heartland Dental
Address	4547 Hardscrabble Rd, Columbia, SC 29229
Building Size (GLA)	4,160 SF
Land Size	1.30 Acres
Year Built/Renovated	2024
Signator/Guarantor	Heartland Dental ( Corporate )
Rent Type	Abs. NNN
Landlord Responsibilities	None
Rent Commencement Date	11/26/2024
Lease Expiration Date	11/30/2036
Remaining Term	12 Years
Rent Escalations	10% in Year 6, Year 11 and Each Option Period
Current Annual Rent	\$191,360



ACTUAL PROPERTY



**117,344** PEOPLE  
IN 5 MILE RADIUS



**\$104,615** AHHI  
IN 3 MILE RADIUS



**25,700** VPD  
ON HARDSCRABBLE RD





### RARE LEASE STRUCTURE

One of the first Abs. NNN Heartland Dental lease formats | Zero landlord Responsibilities | 12 Year lease with four (4) five (5) year extensions | 10% Rental Increases every 5 years and in extensions



### LARGEST DENTAL ORGANIZATION GUARANTY

Heartland Dental is the largest dental support organization in the United States | Over 1,800 Locations | 2024 Total Revenue was over \$3B



### POSITIONED IN HIGH DEMAND RETAIL CORRIDOR

This Heartland Dental is positioned along the busy commuter thoroughfare Hardscrabble Rd (25.7K VPD) with full access into the site | Within a 1-mile radius of the site is more than 517K SF of retail space boasting a 2.2% vacancy rate | Nearby National Retailers Include: Publix Super Market, Food Lion, Lowe's Home Improvement, Kroger Marketplace, and more



### NEW CONSTRUCTION

The Building has recently been built to suit the tenant's specifications | Tenant has paid to add specific capital improvements to enhance operational performance



### CLOSE PROXIMITY TO LARGE STUDENT CUSTOMER BASE

Site is located across the street from the Lake Murray Montessori School with just under 100 students | Under 0.75 miles from the site is Rice Creek Elementary with over 750 students | Just one mile from the site along Hardscrabble road is Ridge View High School which has over 1,700 students



### STRONG DEMOGRAPHICS IN SC'S STATE CAPITAL

Surrounding the site within a 1-mile radius the population exceeds 10K people with an AHHI over \$90,000 | In a 5-mile radius there are more than 113K potential customers with an AHHI greater than \$100,000









Ridge View High  
1,696 Students

Rice Creek Elem.  
764 Students

MUSIC & ARTS

Publix

Bank of America



BEEF O'BRADY'S  
GOOD FOOD. GOOD SPORTS.



Future  
Retail

FAMILY DOLLAR



Guthries



AcharaVet  
Caring for pets and those who care for them

MURPHY  
USA

Hardscrabble Rd (25,700 VPD)





**planet fitness**  
**PET SUPPLIES PLUS**  
Minus the hassle.

**FAMILY DOLLAR**  
**HIBBETT**   
SPORTS

**MORNINGSTAR**  
STORAGE

**jiffy lube**

**MIDAS**

**HURRICANE**  
EXPRESS WASH

**NAPA**

**SAN JOSE**  
MEDICAL POSTCARD

**SONIC**  
America's Drive-In.

**MAVIS**  
DISCOUNT  
TIRE

**VENETIAN'S**  
ITALIAN ICE

**O'Reilly**  
AUTO PARTS

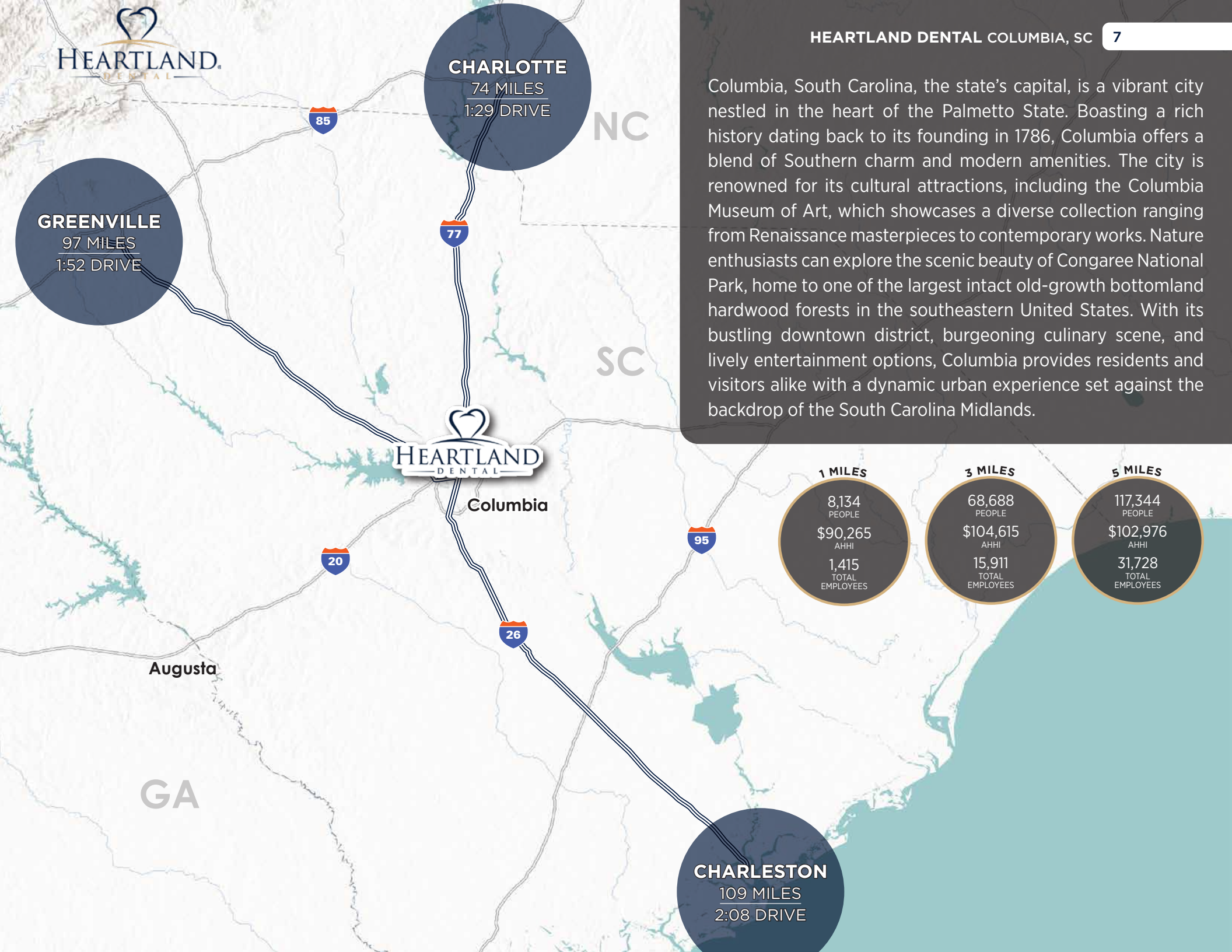
**Walgreens**

**HEARTLAND**  
DENTAL

**MURPHY**  
USA

**Hardscrabble Rd (25,700 VPD)**





Columbia, South Carolina, the state's capital, is a vibrant city nestled in the heart of the Palmetto State. Boasting a rich history dating back to its founding in 1786, Columbia offers a blend of Southern charm and modern amenities. The city is renowned for its cultural attractions, including the Columbia Museum of Art, which showcases a diverse collection ranging from Renaissance masterpieces to contemporary works. Nature enthusiasts can explore the scenic beauty of Congaree National Park, home to one of the largest intact old-growth bottomland hardwood forests in the southeastern United States. With its bustling downtown district, burgeoning culinary scene, and lively entertainment options, Columbia provides residents and visitors alike with a dynamic urban experience set against the backdrop of the South Carolina Midlands.

# HEARTLAND DENTAL

Heartland Dental is the largest dental support organization in the United States, with over 1,800 supported dental offices in 38 states. Founded in 1997, Heartland Dental supports over 2,700 dentists and over 10,000 team members nationwide. Based in Effingham, IL, Heartland Dental offers supported dentists and team members continuing education and leadership training, along with a variety of non-clinical administrative services. Heartland Dental partners with its supported dentists to deliver high-quality care across the full spectrum of dental services and is majority owned by KKR, a leading global investment firm.

## KKR

Heartland Dental's parent company, KKR (NYSE: KKR), is a leading global investment firm that manages multiple alternative asset management, capital markets, and insurance solutions. KKR has approximately \$207 billion in assets under management and more than 103 companies in their portfolio



**20,000+**  
Team Members in  
the HD Family



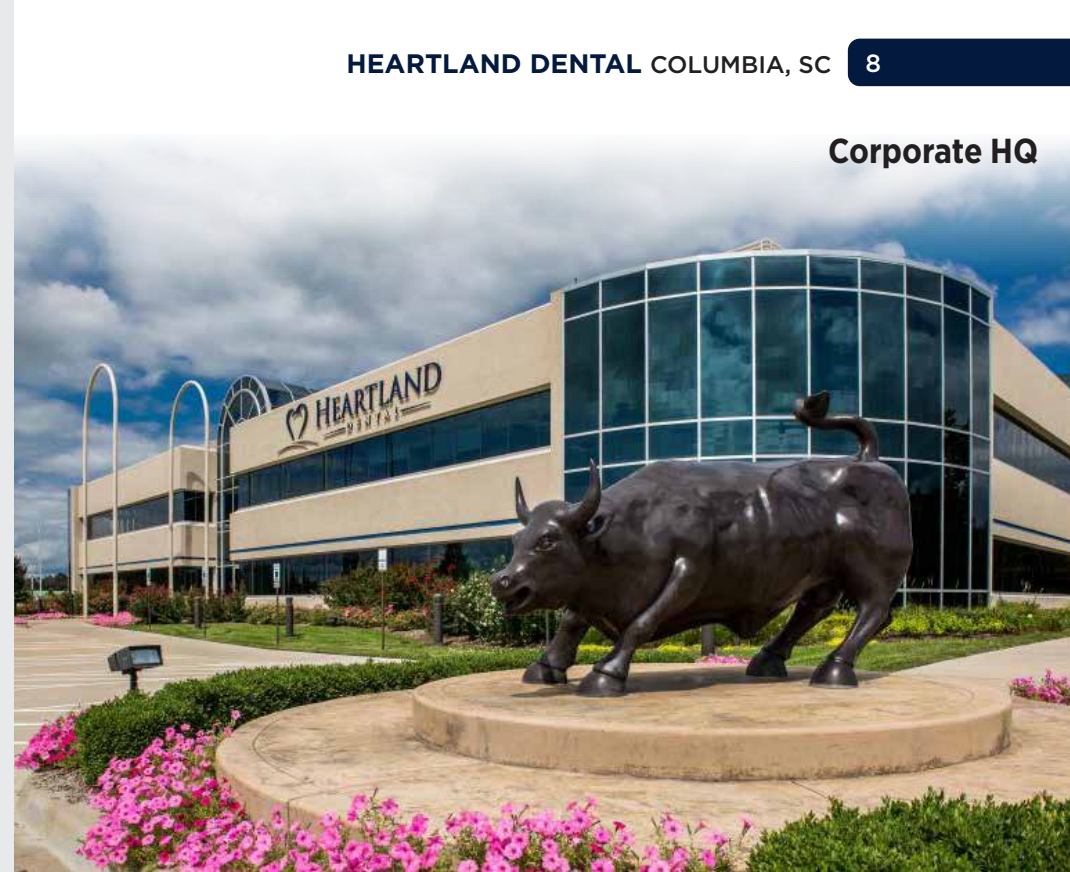
**2,700+**  
Support Doctors  
Nationally



**1,800+**  
Support Offices  
Nationally

### HEARTLAND DENTAL QUICK FACTS

Founded	1997
Ownership	Private (KKR)
Number of Locations	1,800+
Headquarters	Effingham, IL
Guaranty	Corporate





# OFFERED FOR SALE

\$3,752,000 | 5.10% CAP



# HEARTLAND DENTAL

**4547 HARDSCRABBLE RD  
COLUMBIA, SC**

Exclusively Offered By



## PRIMARY DEAL CONTACTS

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