

CAPITAL VIEW CENTER



2,346 to 11,056 RSF OFFICE CONDOS IN WEST AUSTIN
OWNER OCCUPANT AND / OR INVESTMENT OPPORTUNITY



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THE OPPORTUNITY

JLL is pleased to offer the unique opportunity to purchase 2,346 to 11,056 rentable square feet of office condo space in Capital View Center. The Property is located on Loop 360, providing excellent access to the affluent West Austin neighborhoods and the broader MSA via Loop 360, MoPac, SH 290, and SH 71. The Property's location provides easy access to the highly amenitized Bee Caves Road offering abundant dining and retail options, as well as access to Downtown Austin, located just 10 minutes away.

PROPERTY SUMMARY

PRICING Contact Deal Team

BUILDING Capital View Center

ADDRESS 1301 S Capital of Texas Hwy C-200, Austin, TX 78746

SIZE (RSF) 2,346 RSF 2,632 RSF 6,079 RSF

YEAR BUILT 1984

YEAR RENOVATED 2015 / 2020

PARKING 3.33 : 1,000 SF

% LEASED Available for immediate occupancy





RENOVATED SPACE

Extensive 2015 renovation to create a high-end workspace in line with current tenant demand



ABUNDANT AMENITIES

1.1M SF of Retail within 1.5-mile radius | In close proximity to the area's best amenities including Village at Westlake and 30+ restaurants on Bee Caves Rd



CONNECTIVITY & AFFLUENCE

Seamless access to the Austin MSA via Loop 360, MoPac, SH 290, and Bee Caves Rd | Affluent nearby neighborhoods including West Lake Hills, Rollingwood, and Barton Creek



COVETED SUBMARKET

89% average occupancy and 7.1% average annual rent growth over the last decade | Historically Austin's highest performing suburban office market



NATION LEADING AUSTIN ECONOMY

#1 Market for Real Estate Investment | 103% of pre-pandemic employment | Corporate relocations and expansions including Samsung, Tesla, Meta, and more









THE SPACE

The Property was renovated in 2015 and boasts a refreshed interior with high-end reclaimed wood finishes, stained concrete flooring, renovated restrooms, and open ceilings.

Over \$56 PSF spent on renovations

PROPERTY SUMMARY



HILL COUNTRY &
DOWNTOWN VIEWS



RENOVATED RESTROOMS (2020)



LUXURIOUS & INVITING BREAKROOM

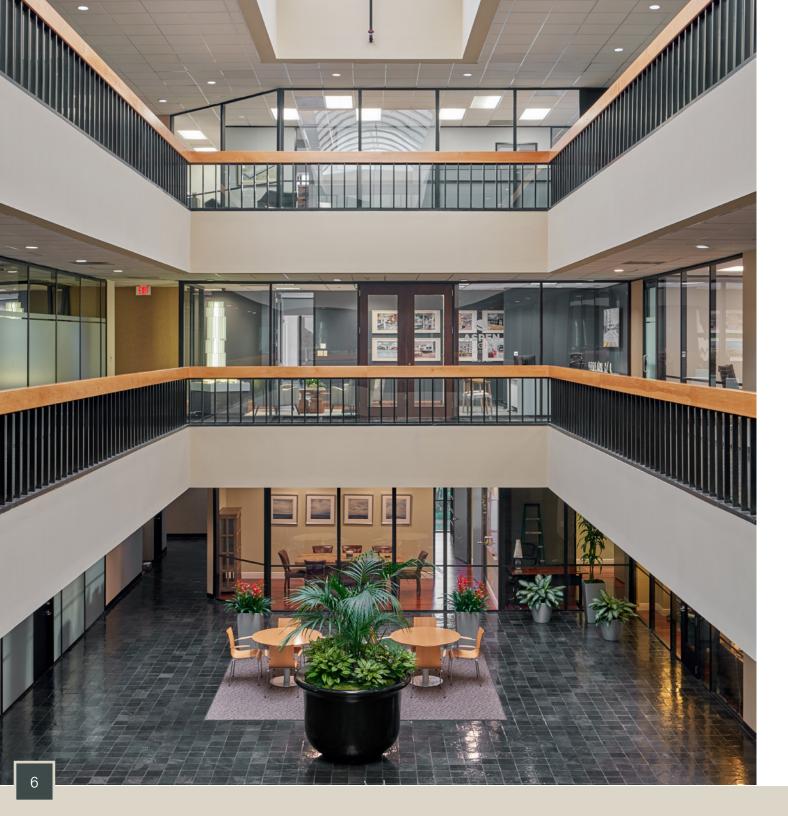


TWO OPEN WORK
AREAS









FLOORPLAN

Suites available for purchase individually, or together



PRESTIGIOUS SOUTHWEST LOCATION

- Located near the intersection of Capital of Texas Highway (Loop 360) and Bee Caves Road (RM 2244) in the heart of southwest Austin's rolling hills, offering views of downtown and the Texas Hill Country
- Immediate access to Loop 360 and Bee Caves Road provides easy connectivity to MoPac Expressway (Loop 1), FM 2222, Highway 71, and Highway 290, connecting the Property to Austin's most significant employment, entertainment, and residential destinations
- Surrounded by Austin's most renowned neighborhoods such as West Lake Hills, Rob Roy, Davenport, Barton Creek and Rollingwood, where average home values range from \$1M to \$8M

\$243K

AVG. HOUSEHOLD INCOME

(1-Mile Radius)



AMENITY-RICH LOCATION



THE VILLAGE AT WESTLAKE

(<1-mile): 220K SF H-E-B-anchored shopping center with 6 restaurant options



BARTON CREEK RESORT & SPA

(4-miles): 4,000-acre, AAA Four-Diamond hill country resort, #1 & #2 ranked resort golf courses and 11 dining options



DOWNTOWN AUSTIN

(9-miles): 500+ Restaurants, 150+ Retailers, 12,725+ Residential Units



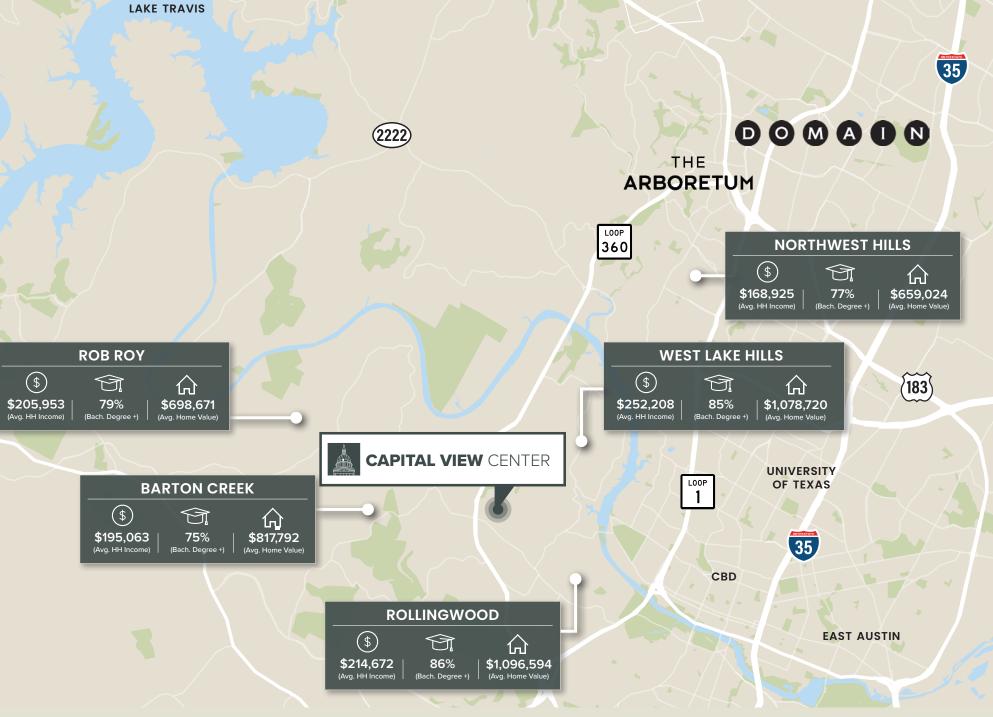
BARTON CREEK GREENBELT

(4-miles): 12-miles of hike and bike trails, rock-climbing, bouldering and swimming

CONNECTIVITY & AFFLUENCE

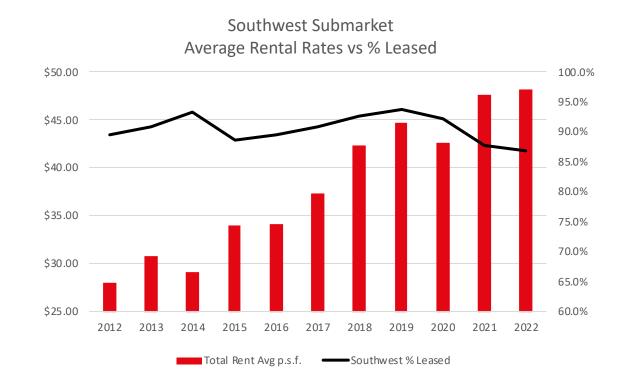
The Property's location off of Loop 360 provides highway access to MoPac, SH 290, and SH 71. MoPac provides North/South access, while SH 71 and SH 290 provide East/West access. In addition to these highways, Capital View Center is near major West Austin roadways such as Westbank Dr., Bee Caves Rd., and Westlake Dr. The Property is located in Eanes ISD, the #1 ranked school district in Texas. Within a 1-mile radius of the Property, the average household income is \$243,043, with 93% of the labor force working white collar jobs.





SOUTHWEST OFFICE MARKET

Capital View Center is situated in the Southwest Austin submarket, which is highly coveted due to its stunning views, high barriers to entry, and proximity to Austin's most affluent neighborhoods. As a result, the submarket has seen a 71% increase in gross rents since 2012, with gross rents averaging \$48.24 PSF today. Occupancy is currently 85% slightly below the average of 89% over the last decade. Due to its high barriers to entry, inventory has grown only 5% since 2017, whereas the Austin office market inventory as a whole has increased 19% over the same period.



AUSTIN, TEXAS

BEST PLACE TO LIVE IN THE U.S. 2017, 2018, 2019, 2020

AUSTIN, TEXAS, WILL BE 'THE BIGGEST BOOMTOWN THAT AMERICA HAS SEEN IN 50 YEARS'



Corporate Expansions & Relocations

- Austin is a hot spot for tech companies from all over the world with a total of 176,406 tech-related jobs (17.1% of total jobs, compared to 9.2% nationally)
- In the past decade Austin is the No. 1 city gaining company migrations from California
- Austin has the highest tech salaries in the nation with an average salary of \$202,000 (adjusted for cost of living)
- Austin's strong tech presence fuels \$31 billion into the economy, accounting for about 35% of the total



195 IN 2021 (Creating 26,521 new jobs)

133 IN 2020 (Creating 21,235 new jobs)

44 IN 2019 (Creating 12,328 new jobs)





TESLA ANNOUNCES \$1 BILLION MANUFACTURING EXPANSION IN SOUTHEAST AUSTIN

Gigafactory Texas is an electric vehicle manufacturing facility that will create at least 5,000 new jobs. The 2,000-acre site will be an "ecological paradise" with public access, a boardwalk, hiking and biking paths, and other environmentally friendly features. The factory will produce the Model Y, Model 3, Semi, and Cybertruck.



JOB MARKET The Wall Street Journal



SOARING TECH SALARIES

Bloomberg



NATION'S HIGH-TECH HUB

The Wall Street Journal



BEST CITY TO START A BUSINESS



CITY AMERICANS ARE MOVING TO

Business Insider



MARKET FOR REAL ESTATE

Emerging Trends in Real Estate® 2020





Commercial Cafe



CONTACTS

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