

Cahaba Market

Hoover, AL | Birmingham MSA



TWO END CAP DRIVE-THRUS • 15 YEAR LEASES TO ANCHOR TENANTS





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Demographics

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- Fully-Leased Dunkin' and Five Guys Anchored Retail Shops Building
 - 15 Year Lease Terms for End Cap Food Users – Dunkin' & Five Guys
 - All Leases Feature Rental Escalations
- WALT Remaining of 8.9 Years
- Highly Functional Footprint Featuring Drive-Thru for Both Dunkin' & Five Guys
- Recent 2021 Construction
- Prominent Retail Location Near Walmart Supercenter, ALDI, Trader Joe's & Target
- Robust, Internet-Resistant Mix of Food & Service Tenants
 - Corporate Five Guys Lease – Relocation Store
 - Experienced Dunkin' Franchisee (90+ Locations)
- Situated Next to Tattersall Park
 - 78-Acre Mixed-Use Development Anchored by Publix
- U.S. 280 Corridor Includes Over 5.5 Million SF of Office Space and Over 1.2 Million SF of Retail



690,427 Total Daytime Population
within 15 Miles



12 Miles From
Downtown Birmingham
– Birmingham-Hoover is
Largest MSA in AL



\$158,010 Average Household Income
within a 5-Mile Radius



57,463 AADT
U.S. 280 Corridor – Main
Arterial Leading to
Birmingham





	LOCATION	5413 Highway 280, Hoover, AL 35242
	LOT SIZE	1.53 acres or 66,647 square feet
	PARKING	±66 parking spaces available on site
	IMPROVEMENTS	A 13,183 square foot retail building demised into six retail suites with drive thru component for both Dunkin' and Five Guys. Dunkin' 2,000 sq ft Southside Southern 1,200 sq ft Jersey Mike's 1,246 sq ft Vital Med 2,633 sq ft Paradise Grills 3,556 sq ft Five Guys 2,548 sq ft
	FINANCING	The property will be delivered free and clear of permanent financing.

\$8,435,000

6.50% CAP RATE

[View on Map ↗](#)

Projected Gross Revenue	Year 1	Year 10
Scheduled Base Rental Revenue	\$551,411	\$641,391
Expense Reimbursement Revenue	\$101,989	\$130,684
Effective Gross Revenue	\$653,400	\$772,075
Annual Expenses	Year 1	Year 10
Common Area Maintenance	\$21,620	\$28,209
Insurance	\$18,061	\$23,565
Taxes	\$42,581	\$55,559
Management @ 3.5% of EGR	\$22,869	\$27,023
Total Operating Expenses	\$105,131	\$134,356
Net Operating Income Return	\$548,270 6.50%	\$637,720 7.56%

NOTE:

The net income is an estimate and does not provide for all potential costs and expenses (i.e. maintenance, repair, etc.) that may be required of the owner. Any reserves set forth herein are merely estimates and not based on any experience, physical inspection, or prior knowledge. All prospective purchasers are strongly advised to make an independent investigation to determine their estimate of costs and expenses prior to entering into an agreement to purchase.

For the Years Ending	Year 1 Aug-2027	Year 2 Aug-2028	Year 3 Aug-2029	Year 4 Aug-2030	Year 5 Aug-2031	Year 6 Aug-2032	Year 7 Aug-2033	Year 8 Aug-2034	Year 9 Aug-2035	Year 10 Aug-2036
Rental Revenue										
Potential Base Rent	\$551,411	\$574,249	\$578,149	\$578,149	\$583,283	\$603,883	\$631,124	\$635,744	\$635,744	\$641,391
Scheduled Base Rent	\$551,411	\$574,249	\$578,149	\$578,149	\$583,283	\$603,883	\$631,124	\$635,744	\$635,744	\$641,391
Total Rental Revenue	\$551,411	\$574,249	\$578,149	\$578,149	\$583,283	\$603,883	\$631,124	\$635,744	\$635,744	\$641,391
Other Tenant Revenue										
Total Expense Recoveries	\$101,989	\$105,242	\$107,991	\$110,700	\$113,648	\$117,152	\$120,946	\$124,136	\$127,277	\$130,684
Total Tenant Revenue	\$653,400	\$679,491	\$686,140	\$688,849	\$696,931	\$721,035	\$752,069	\$759,880	\$763,020	\$772,075
Effective Gross Revenue	\$653,400	\$679,491	\$686,140	\$688,849	\$696,931	\$721,035	\$752,069	\$759,880	\$763,020	\$772,075
Operating Expenses										
CAM – \$1.64/SF	\$21,620	\$22,269	\$22,937	\$23,625	\$24,334	\$25,064	\$25,816	\$26,590	\$27,388	\$28,209
Insurance – \$1.37/SF	\$18,061	\$18,603	\$19,161	\$19,735	\$20,327	\$20,937	\$21,565	\$22,212	\$22,879	\$23,565
Taxes – \$3.23/SF	\$42,581	\$43,859	\$45,174	\$46,530	\$47,925	\$49,363	\$50,844	\$52,369	\$53,940	\$55,559
Management @ 3.5% of EGR	\$22,869	\$23,782	\$24,015	\$24,110	\$24,393	\$25,236	\$26,322	\$26,596	\$26,706	\$27,023
Total Operating Expenses	\$105,131	\$108,512	\$111,287	\$114,000	\$116,979	\$120,600	\$124,547	\$127,768	\$130,913	\$134,356
Net Operating Income	\$548,270	\$570,979	\$574,853	\$574,850	\$579,952	\$600,435	\$627,522	\$632,112	\$632,108	\$637,720

GENERAL ASSUMPTIONS

Analysis Start Date

09/01/2026

General Expense Growth per Annum

3.00%

Real Estate Taxes Growth per Annum

2.00%

Total Rentable Area

13,183

General Inflation per Annum

3.00%

Management Fee

3.5% of EGR

[illegible]

Dunkin'



LESSEE

Blumont Group, LLC

NO. OF LOCATIONS

14,000+

WEBSITE

dunkin.com

Dunkin' serves doughnuts, coffee, baked goods, and beverages at more than 14,000 restaurants in nearly 40 countries. A leader in quick-service breakfast, it serves approximately 1.9 billion cups of coffee annually. System-wide sales have risen roughly 7% per year over the past five years, reaching \$13.3 billion globally in 2023. Inspire Brands acquired Dunkin' and Baskin Robbins in 2020 for \$11.3 billion.

Blumont Group, LLC, the lease entity, operates 90+ Dunkin' stores across seven different states. It was named "Dunkin' National Franchisee of the Year" in 2022.

Five Guys



LESSEE

Five Guys Properties, LLC

GUARANTOR

Five Guys SPV Guarantor, LLC

NO. OF LOCATIONS

1,800+

WEBSITE

fiveguys.com

Five Guys sells hamburgers, hot dogs, fries, and milkshakes at more than 1,800 restaurants in 26 countries worldwide.

Founded in 1986 and still privately owned by the Murrell family, the chain continues to grow through franchise development and select company-operated locations.

This is a **corporate** location. Five Guys relocated from an existing store south of the subject property.

Vital Med



LESSEE

Vital Peps, LLC

GUARANTOR

Vital Force Anti-Aging, LLC; Vital Force FL LLC; Vital Med LLC; and Ryan N. Russell, an individual

NO. OF LOCATIONS

2

WEBSITE

vitalmedclinics.com

Vital Med is a personalized health, wellness, and medical aesthetics clinic with locations in Hoover and Birmingham, Alabama. The practice offers a range of wellness services, including hormone optimization, peptide therapy, medical weight loss, ozone therapy, IV vitamin therapy, and medical aesthetics. Vital Med's care model begins with comprehensive blood analysis and personalized treatment planning, with programs designed to support energy, recovery, sleep, longevity, and overall wellness. The clinic also provides aesthetic services such as HydraFacial, laser hair removal, red light therapy, and skin analysis, serving patients through a medically guided, preventative health platform.

Jersey Mike's



LESSEE

K&A Subs Hoover 280, LLC

GUARANTOR

KRG Holdings, LLC

NO. OF LOCATIONS

3,000+

WEBSITE

jerseymikes.com

Jersey Mike's Subs is a fast-casual sandwich chain headquartered in Manasquan, New Jersey, with over 3,000 U.S. locations and 290+ more in development. For 2024 the chain generated approximately \$3.7 billion in system-wide sales, a 12% jump year-over-year. In January 2025, private-equity giant Blackstone closed an \$8 billion acquisition for a majority stake in Jersey Mike's.

K&A Subs Hoover 280, LLC is a Jersey Mike's franchisee. The guarantor, KRG Holdings LLC, operates 68+ locations across Alabama, Georgia, and Florida, aiming to reach 75 units.

Paradise Grills



LESSEE

Paradise Grills
Direct, Inc.

NO. OF LOCATIONS

50+

WEBSITE

paradisegrillsdirect.com

Paradise Grills sells custom grills and outdoor kitchen equipment from more than 50 showrooms across the southeastern United States and Texas. The company is a national manufacturer of luxury outdoor kitchen island bars, professional grills, stainless steel appliances, fire features, patio furniture, and commercial-grade tiki huts and pergolas. The company's products offer rapid assembly and disassembly, a quick leveling system, and plug-and-play electrical system for easy setup.

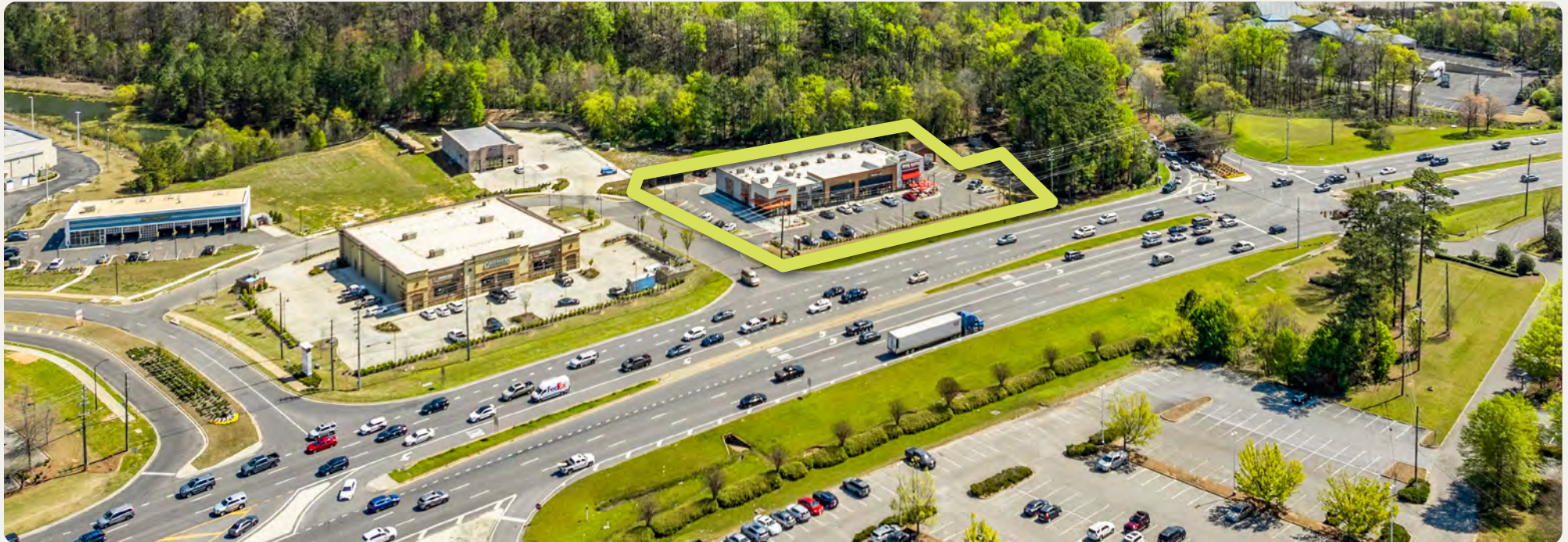
Southside Southern

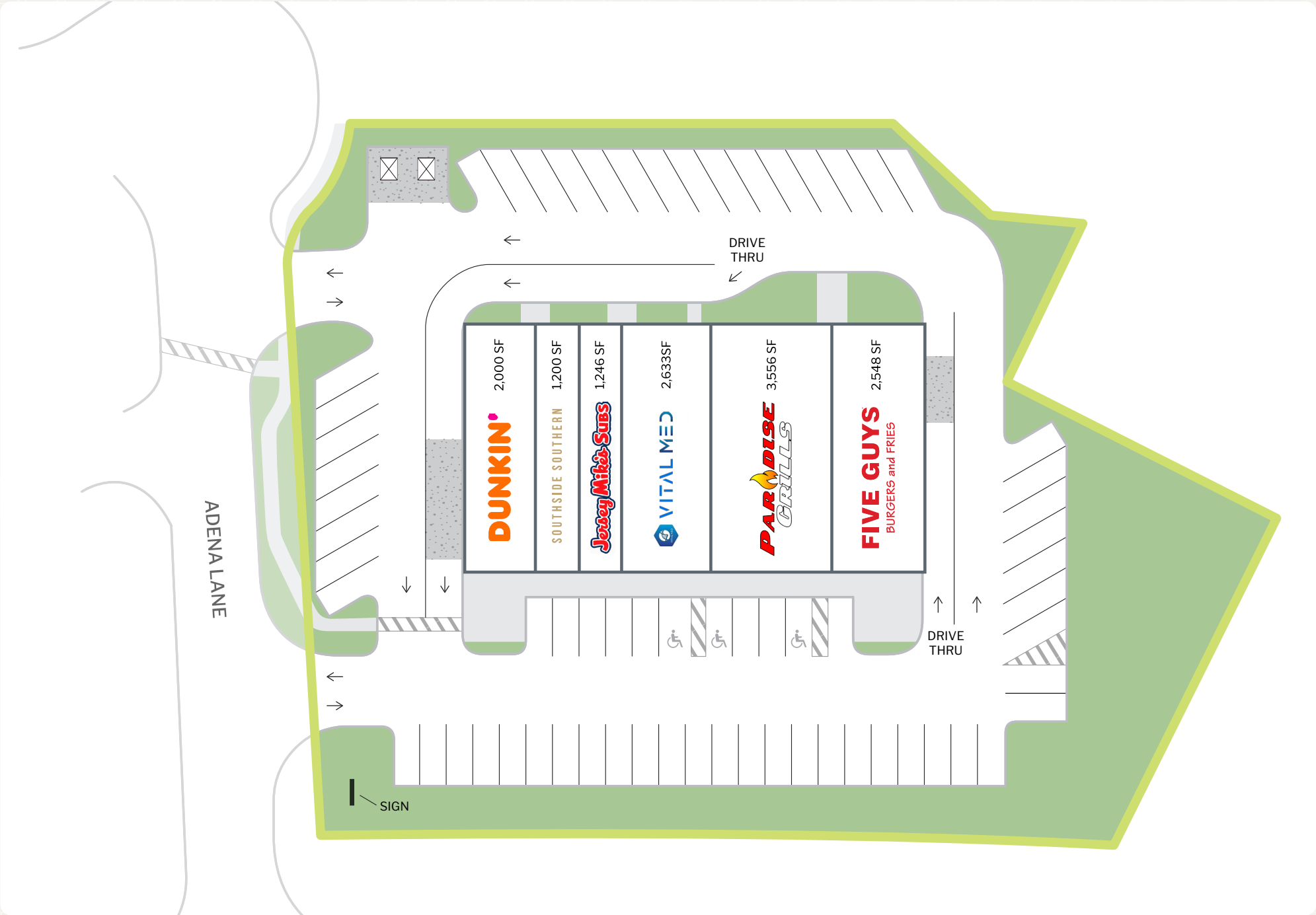


LESSEE

Nolen Street Capital, LLC
and Brian Snider

Southside Southern is a women's clothing boutique that offers a carefully curated selection of contemporary apparel, accessories, and personalized styling services.









BLUE RUN
EXPRESS
1 MINUTE CAR WASH

SKY ZONE
TRAMPOLINE PARK

BAPTIST HEALTH

WALK-ON'S
BISTROUX & BAR

TACO BELL

ARDENT
PRESCHOOL & DAYCARE

Ascension
St. Vincent

Cahaba Valley Rd

Firestone

Tattersall Park
78-Acre Mixed-Use Development
2.4M Annual Visits

Culver's
FRESH CUT CHICKEN
BURGER RESTAURANT

Southern Energy
CREDIT UNION

SHERWIN WILLIAMS
MAVIS
TIRES & BRAKES
10% DISCOUNT PRICES

Publix
805,000
Annual Visits

CAVENDER'S

FUNCTIONAL FS
Training

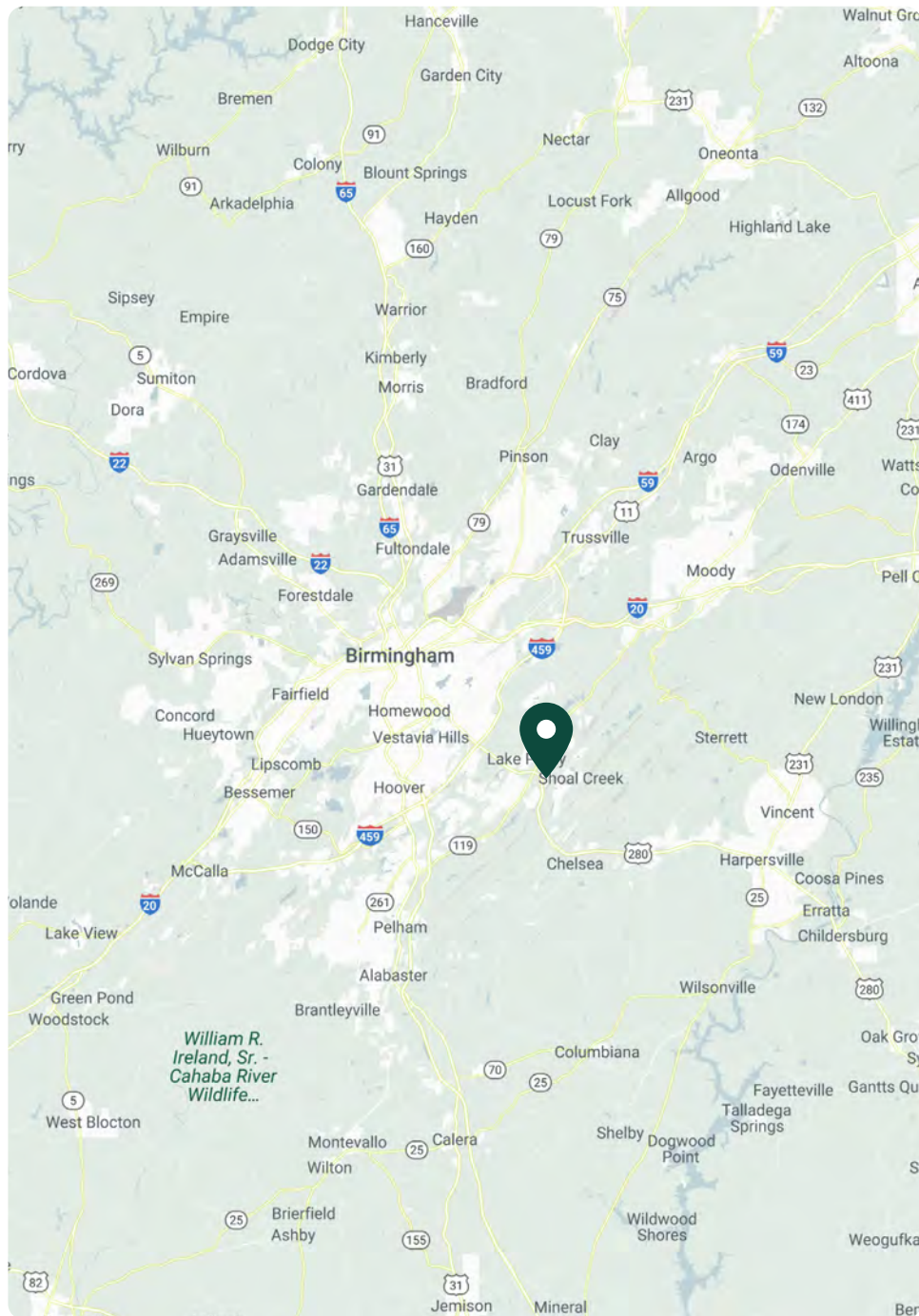
L A Z B O Y
#2 in State
Starbucks
THE FISH MARKET RESTAURANT
MATTRESS FIRM

280

(57463 AADT)

FIVE GUYS
BURGERS and FRIES
DUNKIN'
Jersey Mike's Subs
PARADISE GRILLS
SOUTHSIDE SOUTHERN
VITAL MED

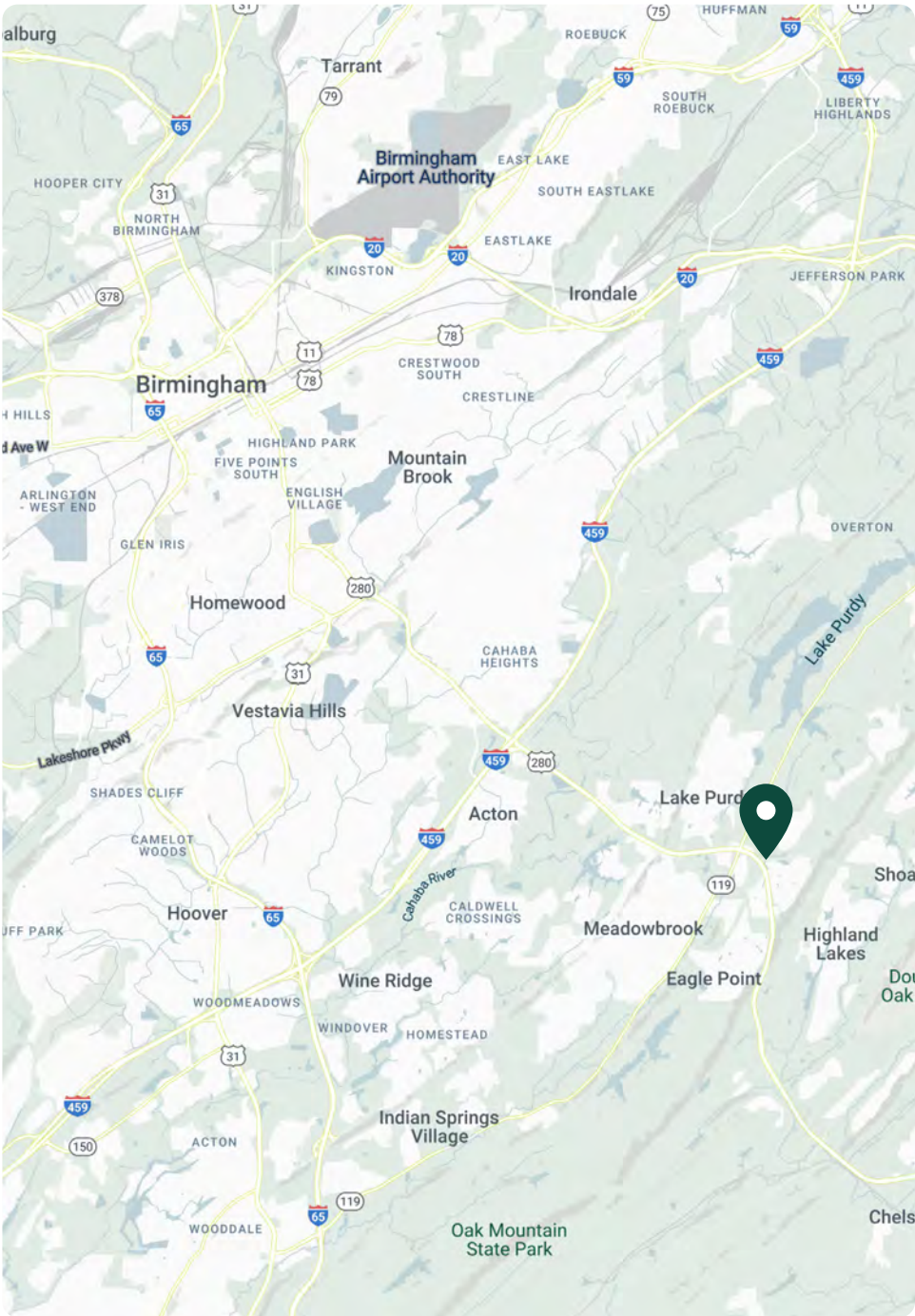
Hugh Daniel Dr



Hoover, Alabama (population 92,448) is an established suburb of Birmingham. The city benefits from excellent access to the greater Birmingham area at the junction of US-31, I-459, and I-65 approximately 10 miles from downtown Birmingham. The city is a principal city of the Birmingham–Hoover Metropolitan Statistical Area, with a population of 1,184,290, the tenth-largest MSA in the southeastern U.S. and the 49th largest nationwide. The greater Birmingham area constitutes the largest population center in the state of Alabama, comprising approximately 25% of the state's population.

The greater Birmingham economy is among the most diversified in the state, with industries ranging from banking, manufacturing, state & federal government, professional services, healthcare, technology, and more. The region is home to The Birmingham area has a regional GDP of approximately \$85 billion and is highly ranked with regards to its business climate and labor costs. The region benefits from excellent access to major markets, with five interstates providing access to approximately 80% of the U.S. population within a two-day drive.

The region is home to more than 60 biotech startups and is ranked the number one metropolitan region for health care jobs, with the University of Alabama – Birmingham serving as a research hub for the region. The city additionally serves as the Southeast's third largest banking center, with more than 2,000 finance and insurance firms employing more than 39,000 in the region. Major companies in the Birmingham area include Regions Bank, BBVA Compass Bank, Books-A-Million, AT&T, Blue Cross/Blue Shield, EBSCO Industries, Alabama Power, Hibbett Sports, Inc., Drummond Company, Wells Fargo, Vulcan Materials Company, Torchmark, Sloss Industries, McWane, Inc., Energen, HealthSouth, and more.



The subject property is prominently located with excellent access and visibility along U.S. 280 (57,463 AADT) adjacent to its junction with Highway 119. The site benefits from robust demographics with a total daytime population of 82,452 and average household income of \$150,061 within a 5 mile radius. More than 65% of the population within 5 miles of the site has earned a bachelor's degree or higher, more than double the national average.

The property is strategically situated within a premier retail node in close proximity to notable retail tenants, employers, and schools. The property sits directly adjacent to the newly opened Publix shopping center, which is part of the new 78-acre mixed-use development called Tattersall Park. The 78-acre development will feature retail, restaurants, medical facilities, and residential. Major retail centers nearby include The Village at Lee Branch, anchored by Publix, Dick's Sporting Goods, Hobby Lobby, and AMC Theatres; Brook Highland Plaza, featuring Lowe's, Dollar Tree, Petco, Michael's, Best Buy, and HomeGoods; Inverness Plaza, anchored by CVS and Planet Fitness; Inverness Corners, anchored by Kohl's; Inverness Village, featuring Walgreens & The Fresh Market; River Ridge Shopping Center, anchored by Target, Nordstrom Rack, & Staples; and Shoppes of Colonnade, anchored by Cracker Barrel. Other major retail tenants in the surrounding area include Walmart Supercenter, ALDI, CVS, Trader Joe's, and more.

Nearby Shopping Centers & Retailers	Visit Data (per Placer.ai)
Brook Highland Plaza Lowe's	3.8 million annual visits 648,000 annual visits
Tattersall Park Publix	2.4 million annual visits 805,000 annual visits
Walmart Supercenter	2.1 million annual visits
Chick-fil-A	914,000 annual visits
Club4Fitness	415,000 annual visits
HomeGoods	327,000 annual visits
Starbucks	257,000 annual visits
CVS	233,000 annual visits
Culver's	230,000 annual visits

74,971



2025 Total Population

\$551,602



Average Home Value

\$150,061



Average Household Income

 5413 Highway 280 | Hoover, AL 35242



Population Summary	1 Mile	3 Miles	5 Miles
2020 Total Population	4,146	38,524	71,822
2025 Total Population	4,212	40,124	74,971
2030 Total Population	4,582	42,124	77,910
2025–2030 Annual Rate	1.70%	0.98%	0.77%
2025 Total Daytime Population	9,173	44,398	82,452
Average Household Income			
2025	\$140,368	\$148,645	\$150,061
2030	\$152,071	\$158,281	\$160,937
Average Home Value			
2025	\$551,602	\$536,762	\$517,384
2030	\$570,460	\$557,021	\$543,508

Major Employees in Hoover	# of Employees
BlueCross BlueShield of Alabama	3,932
Regions Bank	2,466
Hoover Board of Education	1,900
Publix	1,011
Walmart & Sam's Club	950
City of Hoover	803
McLeod Software	575
BioHorizons	400
BMSS	385
BioLife	130



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