Chick-fil-A

Altus, OK



Fisher James Capital PUTNAM DAILY Managing Partner (510) 289–1166 putnam@fisherjamescapital.com	01	Property Highlights
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VAHE NOKHOUDIAN

CA RF License #01750064

Partner

(626) 484-4034 vahe@fisherjamescapital.com CA RE License #01963342 0.9

About the Area

Demographics

Fisher James Corp. ("Broker") has been retained on an exclusive basis to market the property described herein ("Property"). Broker has been authorized by the Seller of the Property ("Seller") to prepare and distribute the enclosed information ("Material") for the purpose of soliciting offers to purchase from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and a prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters as the Seller deems appropriate.

The Material is intended solely for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and/or used for any other purpose or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a prospective buyer may require. The information contained in the Material has been obtained from the Seller and other sources and has not been verified by the Seller or its affiliates. The pro forma is delivered only as an accommodation and neither the Seller, Broker, nor any of their respective affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, directors, or officers, makes any representation or warranty regarding such pro forma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma.

Seller reserves the right, for any reason, to withdraw the Property from the market. Seller has no obligation, express or implied, to accept any offer. Further, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release Seller and Broker from any liability with respect thereto. Property walk-throughs are to be conducted by appointment only. Contact Broker for additional information.

Property Highlights 01



2023 Construction With Double Drive-Thru Component



Limited CompetitionOnly Chick-fil-A in a 50+
Mile Radius



3.5 Miles from Altus Air Force Base 4,800 + Personnel

- New 15-Year Corporate Absolute Net Lease to Chick-fil-A
 - → No Landlord Maintenance Responsibilities
 - → Scheduled 10% Rental Escalations Throughout Primary Term & Options
- Unique Fee Simple Chick-fil-A Property Including Improvements Benefit of Depreciation
- High Quality 2023 Construction Featuring Double Drive-Thru Component
- Chick-fil-A Generated 2024 Sales of \$22.75 Billion (5.4% YoY Increase)
 - → Freestanding Locations Boast an Average Unit Volume (AUV) of \$9.32 Million
- Chick-fil-A has Highest Average Unit Volume Among QSR Users
- Limited Competition Only Chick-fil-A in 50+ Mile Radius
- Strategic Retail Location with Excellent Visibility and Access
 - → Located along Primary East-West Thoroughfare in Altus Adjacent to Walmart, Starbucks, Whataburger, and more
- 3.5 Miles from Altus Air Force Base
 - → 4,800 + Personnel and Total Annual Economic Impact of \$1.15+ Billion



Pricing & Overview 02



9	LOCATION	201 E Tamarack Road, Altus, OK 73521
 ↔ 	LOT SIZE	±2.87 acres or ±125,017 square feet
Р	PARKING	~77 parking stalls available on site
~	IMPROVEMENTS	Construction completed in 2023 of a 5,305 square foot building with a double drive-thru component for Chick-fil-A .
>	YEAR BUILT	2023
\$	LEASE	Leased to Chick-fil-A, Inc. for fifteen (15) years from September 21, 2023 through September 30, 2038 at an initial annual rent of \$272,328. There are thirteen (13) five-year options to renew the lease. Rent is to increase by 10% every 5 years and at the start of each option period. The lease is absolute net with tenant responsible for all taxes, insurance, and maintenance.
\$	FINANCING	The property will be delivered free and clear of permanent financing.

\$5,615,000

4.85% CAP RATE

View on Map 🗷

ANNUAL RENT						
Year		Annual Rent	Return			
Years 1-5		\$272,328	4.85%			
Years 6-10		\$299,561	5.34%			
Years 11-15		\$329,517	5.87%			
Years 16-20	(Option 1)	362,469	6.46%			
Years 21-25	(Option 2)	\$398,715	7.10%			
Years 26-30	(Option 3)	\$438,587	7.81%			
Years 31-35	(Option 4)	\$482,446	8.59%			
Years 36-40	(Option 5)	\$530,690	9.45%			
Years 41-45	(Option 6)	\$583,759	10.40%			
Years 46-50	(Option 7)	\$642,135	11.44%			
Years 51-55	(Option 8)	\$706,349	12.58%			
Years 56-60	(Option 9)	\$776,984	13.84%			
Years 61-65	(Option 10)	\$854,682	15.22%			
Years 66-70	(Option 11)	\$940,150	16.74%			
Years 71-75	(Option 12)	\$1,034,165	18.42%			
Years 76-80	(Option 13)	\$1,137,582	20.26%			

Chick-fil-A



Chick-fil-A Generated 2024 Sales of Over \$22 Billion Freestanding Locations Boast an Average Unit Volume (AUV) of \$9.3M

Chick-fil-A, Inc., headquartered in College Park, Georgia, is one of the most successful and largest fast-food chains in America. The company has more than 3,236 restaurants, primarily in the United States. The company initially focused on locations in shopping mall food courts but shifted its focus in the mid-80s to freestanding franchises. Though primarily concentrated in the southern United States, the chain has expanded in recent years with franchise locations in 48 states, Washington D.C., Puerto Rico, and Canada; with plans of further expansion into Michigan, the U.K., and Singapore.

Chick-fil-A's average sales per restaurant consistently outpace and surpass competitors such as KFC, Popeyes, and McDonald's. Chick-fil-A uses a business model significantly different from other restaurant franchises, most notably retaining ownership of each restaurant, allowing for controlled growth. Chick-fil-A typically selects the location, builds the restaurant, and retains ownership of the store. Chick-fil-A gets a larger share of revenue from its franchises than other chains, but the formula works well for operators because the up-front cost of becoming a franchisee is lower compared to other competing chains.

For the 10th year in a row, Chick-fil-A ranked first in customer satisfaction as the most popular fast-food chain in the United States, according to the American Customer Satisfaction Index.

Chick-fil-A's sales in 2024 were estimated to be \$22.746 billion, up 5.4% over 2023. Standalone locations outside of malls generated a record \$9.317 million in average unit volume (AUV) in 2024. Chick-fil-A is only one of three restaurant brands in America with U.S. systemwide sales north of \$20 billion—McDonald's and Starbucks are the others.



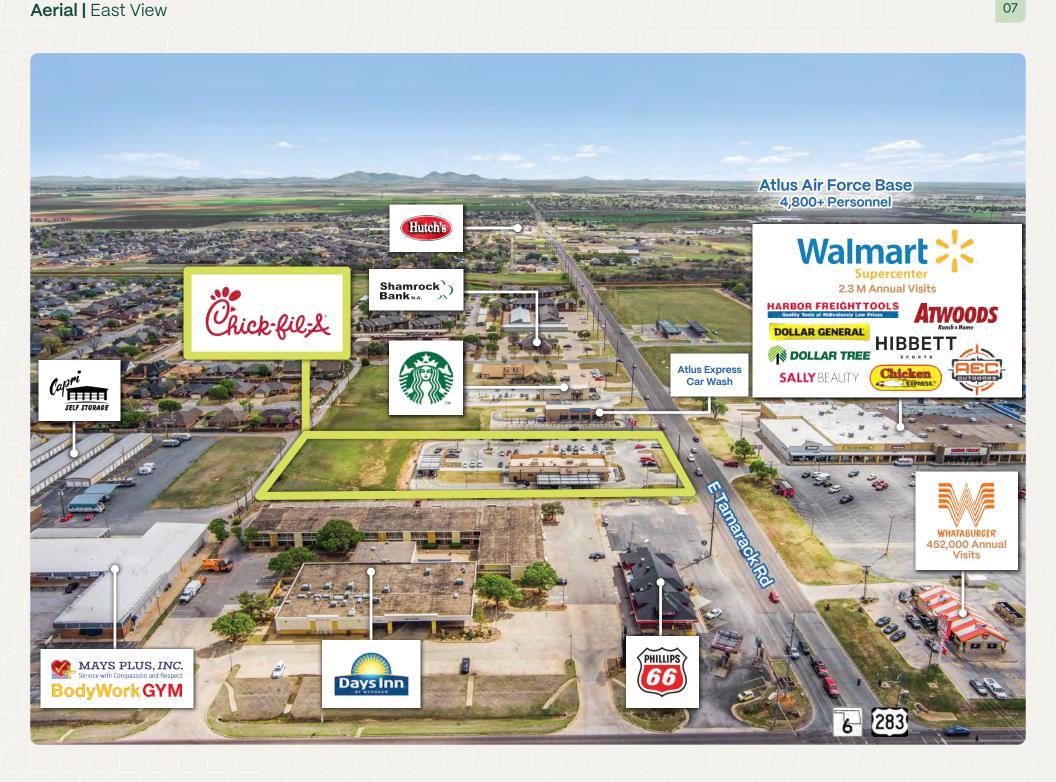




E TAMARACK RD







About the Area 08



Nearby Shopping Centers & Retailers	Visit Data (per Placer.ai)
Walmart Supercenter	2.3 million annual visits
McDonald's	656,600 annual visits
Whataburger	452,000 annual visits
Sonic	461,900 annual visits

High-Visibility Site with Proximity to Education, Military, and Retail Anchors

The subject property benefits from excellent access and visibility along East Tamarack Road near its intersection with US-283/N Main Street, positioned adjacent to a newly developed Starbucks and car wash. It sits directly across from a Walmart Supercenter-anchored shopping center featuring Whataburger, Dollar General, Harbor Freight Tools, Hibbett Sports, Atwoods, Sally Beauty, Chicken Express, and more.

Directly across North Main Street are the campuses of Western Oklahoma State College and Southwest Technology Center, both of which generate consistent daily traffic to the area.

Altus Air Force Base is located approximately 3.5 miles, established in 1943, from the property and is home to more than 4,800 personnel. It provides initial and advanced specialty training programs for over 2,000 flight crew and maintenance students annually. When considering both direct and indirect/induced impacts, Altus Air Force Base supports a total of 8,081 jobs and generates an estimated \$1.15 billion in annual economic activity.

Altus lies about 55 miles west of Lawton, OK and approximately 135 miles southwest of Oklahoma City. It's also within a couple of hours' drive of Wichita Falls, Texas, and the broader north Texas region. Altus's location along U.S. Highways 62 and 283, and its accessibility to interstate routes (I–40, I–44, and I–35 via connecting highways), make it a regional retail and services hub for residents of southwestern Oklahoma and neighboring north central Texas.







24,189

2024 Total Population

\$183,191

Average Home Value

\$81,524

Average Household Income



Population Summary	5 Mile	10 Miles	15 Miles			
2024 Total Population	19,657	22,757	24,189			
2029 Total Population	19,317	22,366	23,776			
2024 Total Daytime Population	21,512	23,647	24,749			
Average Household Income						
2024	\$79,724	\$80,929	\$81,524			
2029	\$90,145	\$91,666	\$92,501			
Average Home Value						
2024	\$176,589	\$182,617	\$183,191			
2029	\$187,289	\$194,798	\$195,312			



PUTNAM DAILY
Managing Partner

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Partner

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