



Executive Summary

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of this Advance Auto Parts in Sandusky, MI.

Lease Years	Rent
Current Term Through 5/31/2027	\$101,500
6/1/2027 - 5/31/2032 (Option 1)	\$101,500
6/1/2032 - 5/31/2037 (Option 2)	\$101,500
6/1/2037 - 5/31/2042 (Option 3)	\$101,500

Year 1 NOI	\$101,500
Cap Rate	9.00%
Listing Price	\$1,128,000



Asset Snapshot	
Tenant	Advance Auto Parts
Signator	Advance Stores Company, Inc.
Address	435 W. Sanilac Rd. Sandusky, MI
Building Size (GLA)	6,806 SF
Land Size	1.25 Acres
Year Built	2007
Lease Type	NN
Landlord Responsibilities	Roof & Structure
Lease Expiration Date	May 31, 2027
Remaining Term	2 Years
Current Annual Rent	\$101,500 (\$14.91/SF)
Rental Increases	Flat
Renewal Options	3 X 5 Years













Investment Highlights







Corporate Lease

Corporate Lease with Advance Auto which operates over 4,700 stores in the US and Canada

Recent Earnings Beat

Advance Auto recently reported EPS higher than expected and reaffirmed it's full year guidance

Excellent Underlying Fundamentals

High profile free-standing building on large parcel located along primary retail thoroughfare



Net Lease NN lease with minimal landlord maintenance obligations provides passive ownership for out of state investor



Depreciation

Fee simple ownership allows for depreciation of the building boosting after tax returns













