D. Michael (Mike) Hockett has spent more than 55 years in the wholesale automotive auction business during which he developed over 10 million square feet of commercial real estate including the former GM manufacturing facility in Boston, a 3.5M sf conversion to the largest indoor auction in the US, and the 2.2 million sf former Manville Manufacturing plant in Manville, NJ.

Mr. Hockett started in the auction business in 1962 working in his father’s business, Indianapolis Auto Auction, which was sold to Manheim in 1969.  After 10 years at Manheim, he built his first auction, Auto Dealers Exchange (ADE) in Indianapolis. ADE became the first 10-lane auction in the Midwest. Mike built 3 more auctions, acquired 4 others, and started an auction financing company. In 1992, Mr. Hockett changed the name of the company to ADESA and took the company public (NASDAQ:SOLD). At ADESA, Mr. Hockett built and acquired auctions throughout the US and Canada until he left the company in 1996 when the company was purchased and taken private. In 2000, Mike started Auction Broadcasting Company (ABC) and purchased a majority interest in a company that developed Online Ringman, an online auction platform. By combining Online Ringman with the live auction lane, ABC became the first auction chain selling cars over the internet and on the auction block concurrently. ABC also started a new floor-plan company called Dealer Services Corporation (sold to Manheim and now operating as NextGear Capital). In 2017, ABC was acquired by America’s Auto Auction, creating the country’s 3rd largest auction group.  Since leaving the auction business, Mr. Hockett has run CIL Capital, a family office investment firm which provides funding and management services for small, growing organizations.

Mike Hockett became a follower of Jesus Christ in 1983.  This relationship has taken him to more than 50 countries, beginning with the Soviet Union in 1989 to more recently North Korea and India. Mr. Hockett serves on the board of directors of International Cooperating Ministries (ICM), Child Legacy International (Malawi), and Streams in the Desert (Nigeria).