

**Stowe Shopping Center**  
**Statement of Net Operating Income**  
**Year to date ending 2021**

**Revenue**

Base Rent	1,687,653
Real Estate Taxes - Monthly	142,705
Real Estate Taxes - PY	1
CAM - Monthly	644,881
CAM - Prior Year	2,651
Tenant Billback Income	2,968
Bad Debt Expense	(83,670)
<b>Total Revenue</b>	<b><u>2,397,189</u></b>

**Operating Expenses**

Engin. & Survey. - Non Reimb.	2,786
Insurance - Liability	28,231
Insurance - Property	46,522
Legal Expense	1,848
Management Software Fees	1,862
Management Fees	70,914
Inspectional Service Fees	1,524
Office Supplies & Expense	46
Alarms	31,847
Electrical R&M	9,266
Doors & Locks Supplies/Maint.	3,800
Plumbing Supplies/Maint.	178,682
Maintenance - Interior	3,735
Exterminating	2,767
HVAC R&M	2,657
Painting	5,900
Landscaping - Exterior	17,091
Maintenance - Exterior	7,287
Roof Repairs - Non Reimb.	5,318
Parking Lot Repairs	23,804
Snow Removal	49,550
Electricity - Interior	2,611
Electricity - Exterior	34,267
HVAC	6,426
Taxes-Real Estate	318,320
Filing Fees	1
Amortization	344
Tenant Billback Expense	2,968
<b>Total Operating Expenses</b>	<b><u>860,374</u></b>
<b>Net Operating Income</b>	<b><u><u>1,536,815</u></u></b>