



EXECUTIVE SUMMARY

Capital Partners has been Atlantic exclusively engaged to solicit offers for the sale of a corporately guaranteed Petsuites in Cumming, GA. This location has operated at this site for more than 6 years with 14 years and five (5) five (5) year extensions remaining. The asset is well positioned in an affluent suburb of Atlanta, GA, and there are extensive Google reviews on how great this location is for pets and their families!







20-YR LOCATED IN LEASE RETAIL NODE

HIGH GROWTH ATLANTA MSA

LEASE YEARS	TERM	ANNUAL RENT
Current Term	6-10	\$373,004
Rent Escalation	11-15	\$410,305
Rent Escalation	16-20	\$451,335
1st Option Term	21-25	\$496,469
2nd Option Term	26-30	\$546,116
3rd Option Term	31-35	\$600,727
4th Option Term	36-40	\$660,800
5th Option Term	41-45	\$726,880

NOI	\$373,004
CAP	6.65%
PRICE	\$5,609,000

ASSET SNAPSHOT		
Tenant Name	Petsuites	
Address	4405 Front Nine Drive, Cumming, GA 30041	
Building Size (GLA)	14,000 SF	
Land Size	1.67 Acres	
Year Built	2019	
Signatory/Guarantor	National Veterinary Associates (Corporate)	
Rent Type	Abs. NNN	
Landlord Responsibilities	None	
Rent Commencement Date	6/15/2019	
Lease Expiration Date	6/30/2039	
Remaining Term	14 Years	
Rental Increases	CPI or Maximum 10% Increases Every 5 Years	
Current Annual Rent	\$373,004	









ITTES INVESTMENT HIGHLIGHTS



ATTRACTIVE LEASE FUNDAMENTALS

Long term 20 year lease with 14 years remaining in the initial term Abs. NNN lease providing zero landlord responsibilities | Five (5) five (5) extensions remaining with 10% increases every 5 years

STATE PLAY



CORPORATE GUARANTEE

With over 94 locations Petsuites of America is a fast-growing brand that is looking to open locations across the southeast and the Triad NC | One of the few veterinary locations with a corporate guarantee providing a safe investment



NEARBY MARKET DRIVERS

Located across the street from the site is the Carrington Academy of Cumming, GA | With over 250 students and more than 15K houses surround the site in a 3 mile radius | The Petsuites is within the Windermere community of Cumming, GA which has over 75K residents in a resort style community



POSITIONED AT A **HARDCORNER**

Site is located at the lighted intersection of Windermere Pkwy (17.3K VPD) and Cumming Hwy (42.4K VPD) | Petsuites benefits from easy access from the lighted intersection as well as the high traffic count from these two commuter routes



GREAT DEMOGRAPHICS IN AFFLUENT GEORGIA **SUBMARKET**

Within a 3-mile radius of the site the AHHI exceeds \$200K providing discretionary spending | Within a 3-mile radius of the site are more than 53K people who might bring their pet into a petsuite | Within a 1-mile radius of the site are more than 3,300 households



HIGH GROWTH ATLANTA, GA **TAILWINDS**

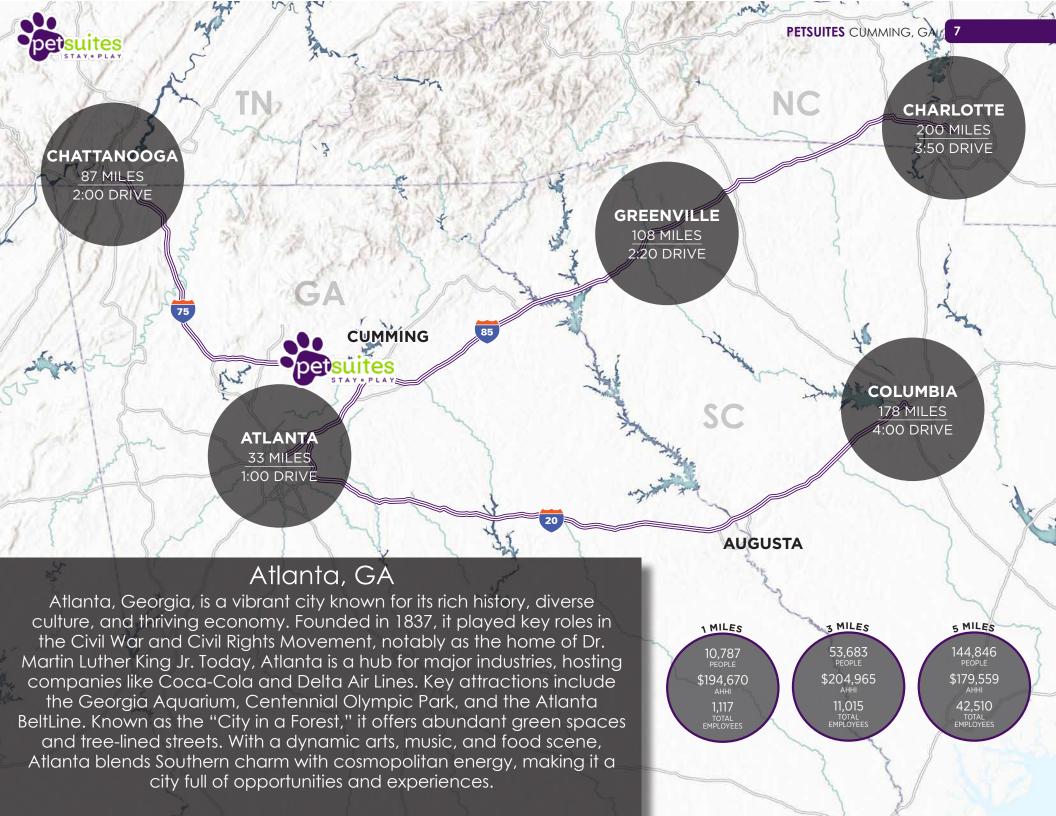
The Petsuites is located in the Atlanta. GA MSA, as the 8th largest U.S. metro, Atlanta has over 6.2 million residents and continues to expand | Home to 13+ Fortune 500 companies, the region's economic strength drives demand for retail











LITES TENANT OVERVIEW

Since Joe & Tracy Mason opened the first Pet Suites in 2000 in Erlanger, KY, PetSuites has been the leader of the pack in pet resorts offering exceptional services for both dogs and cats, ranging from boarding and daycare to grooming and training. They offer premium amenities including large, open indoor and outdoor play yards, in-ground pools, and unique play structures. In 2015, National Veterinary Associates acquired PetSuites, who then began building and opening brand new resorts, expanding into new markets to double down on their commitment to provide each guest and Pet Parent with best-in-class service, personal experiences, and peace of mind. Now, with over 40 convenient locations and more on the way, PetSuites is the top choice across the United States for Pet Parents.



