



## **EXECUTIVE SUMMARY**

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of a Murphy USA in Irmo, SC. Murphy USA recently signed a 20-Yr, Abs NNN Ground Lease. The Asset is positioned in a highly affluent submarket of Columbia, SC







20-YR **LEASE** 

**DENSE RETAIL NODE** 

**HIGH GROWTH COLUMBIA MSA** 

LEASE YEARS	TERM	ANNUAL RENT
Current Term	1-5	\$139,000
Rent Escalation	6-10	\$150,120
Rent Escalation	11-15	\$162,130
Rent Escalation	16-20	\$175,100
1st Extension	21-25	\$189,108
2nd Extension	26-30	\$204,237
3rd Extension	31-35	\$220,576
4th Extension	36-40	\$238,222

NOI	\$139,000
CAP	5.25%
PRICE	\$2,648,000

ASSET SNAPSHOT		
Tenant Name	Murphy USA	
Address	1401 Dutch Fork Rd, Irmo, SC 29063	
Building Size (GLA)	2,824 SF	
Land Size	1.47 Acres	
Year Built/Renovated	2025	
Signatory/Guarantor	Murphy Oil USA Inc. (Corporate)	
Lease Structure	Abs NNN Ground Lease	
Landlord Responsibilities	None	
Rent Commencement Date	12/1/2025 (Estimated)	
Lease Expiration Date	11/30/2045 (Estimated)	
ROFR	30 Days	
Remaining Term	20 years	
Rental Increases	8% Every 5 Years and in Option Periods	
Current Annual Rent	\$139,000	









# **INVESTMENT** HIGHLIGHTS



#### STRONG LEASE **FUNDAMENTALS**

8% rental increases every 5 years of initial term | 8% rental increases every 5 years during options periods | Absolute NNN Ground lease providing no Landlord Responsibilities | Four (4) - Five (5) year option periods



#### **CREDIT TENANT**

Murphy USA has a Market Cap of over \$10.45B and has over 1,700 locations Corporate guaranteed lease with credit tenant (S&P: BB+)



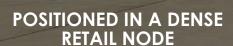
### **AFFLUENT SUB-MARKET OF** COLUMBIA, SC

AHHI exceeds \$150K in 1-mile radius of site | The South Carolina State Capital has an annual growth rate of 1.46% and has the population has grown more than 6% since 2020 | Columbia has a strong job market with projected job growth of over 27% in the next ten years | Healthcare and Education industries are the major economic drivers



## STRATEGICALLY POSITIONED AT HIGHLY TRAFFICKED INTERSECTION

Site is positioned at the intersection of Dutch Fork Rd (27,900 VPD) and AJ Amrick Rd, with easy access at a signal | The site is located just over a mile from I-26 (60,100 VPD)



More than 394K SF of retail space within 1 mile | Nearby national retailers include: Food Lion, Walgreens, CVS, Walmart, Aldi, and Tractor Supply Co.



## **LOCATED ON A MAJOR COMMUTER THOROUGHFARE**

Dutch Fork Rd operates as an important route for commuters going to and from Columbia, SC | The site is positioned on the A.M. side of Dutch Fork Rd | Lake Murray, just to the south, is a popular destination for Columbia citizens to spend their weekends, and Irmo is a major suburb of Columbia











TENANT OVERVIEW

## MURPHY USA QUICK FACTS

Founded: 2013

Ownership: Murphy Oil USA Inc.

(NYSE: MUSA)

# of Locations: 1700+

Market Cap: \$10.5B

**Headquarters:** El Dorado, AR

Guaranty: Murphy Oil USA Inc.

