3905 COMMERCE BLVD | DICKSON CITY, PA





\$2,417,000 | 6.00% CAP





## **EXECUTIVE SUMMARY**

Atlantic Capital Partners has been exclusively engaged to solicit offers for the sale of Chili's located at 3905 Commerce Boulevard in Dickson City, Pennsylvania. The offering is 4,719 SF and sits atop 2.03 acres within a dense retail submarket that is home to major retailers Chickfil-A, Walmart, Target, Home Depot, Lowe's and many other national softgoods retailers. The subject property is located just six miles from downtown Scranton.

Chili's executed a long-term Abs NNN lease with rent commencing April 2025. The 10-year lease calls for Four (4), Five (5) Year Options. Chili's will be paying \$145,000 with a 5% rent increase in Year 6 and 10% rent increases at the start of each option. The lease is corporately guaranteed and calls for no landlord responsibilities, providing an investor surety of cash flow and a passive investment.

RENT SCHEDULE	TERM	ANNUAL RENT
Current Term	1-5	\$145,000
Base Rental Increase (5%)	6-10	\$152,250
Option 1 (10% Each)	11-15	\$167,475
Option 2	16-20	\$184,223
Option 3	21-25	\$202,645
Option 4	26-30	\$222,909

NOI	\$145,000	
CAP	6.00%	
PRICE	\$2,417,000	

ASSET SNAPSHOT	
Tenant Name	Chili's
Address	3905 Commerce Blvd, Dickson City, PA
Building Size (GLA)	4,719 SF
Land Size	2.03 AC
Year Built	2025
Signator / Guarantor	Brinker Penn Trust (Corporate)
Lease Type	Absolute NNN Ground Lease
Landlord Responsibilities	None
Lease Expiration Date	Est. 3/31/2035
Remaining Term	10 Years
NOI	\$145,000
ROFR	Yes (30 Days)











## **CORPORATE GROUND LEASE**

Rare opportunity to own a corporately quaranteed, newly constructed Chili's on a long-term lease



## **BRINKER** INTERNATIONAL

Chili's is owned by Brinker International (NYSE: EAT) with their stock up 107.67% in the last 6 months



## **STRATEGIC POSITIONING**

Situated in a dense retail submarket that is home to major retailers Chick-fil-A, Walmart, Target, Home Depot, Lowe's and many other national softgoods retailers



## **ZERO LANDLORD RESPONSIBILITIES**

Abs NNN lease affords zero landlord responsibilities and provides a passive investment for owner



## **ICONIC SCRANTON LOCATION**

Just a few miles from Scranton, PAmade famous by The Office—this highvisibility retail property offers stable income and strong foot traffic from both locals and tourists



# **NEW CONSTRUCTION**

New 2025 construction















The Scranton, PA Metropolitan Statistical Area (MSA), also known as the Scranton-Wilkes-Barre-Hazleton MSA, is a key economic and cultural hub in northeastern Pennsylvania. It includes Lackawanna, Luzerne, and Wyoming counties, with Scranton as its largest city. Historically rooted in coal mining and manufacturing, the region has diversified its economy, with healthcare, education, and logistics playing significant roles. Major institutions like Geisinger Health System and the University of Scranton contribute to its stability and growth.

The area benefits from its strategic location along major transportation routes like I-81 and I-476, offering access to larger markets such as New York City and Philadelphia. Over the years, downtown Scranton has seen revitalization, with new businesses, residential developments, and cultural attractions enhancing its appeal. While the MSA faces challenges like population decline and economic shifts, ongoing investments in infrastructure and local business initiatives continue to shape its future.

**NEW YORK CITY NEWARK ALLENTOWN** 

**PHILADELPHIA** 

### **DISTANCE FROM ASSET**

**SCRANTON** 4 MILES **ALLENTOWN** 55 MILES **NEWARK** 83 MILES **NEW YORK CITY** 97 MILES **PHILADELPHIA** 105 MILES



LESSEE	Chili's				
LAND	2.03 Acres				
LEASE TERM	Ten (10) Years				
RENT COMMENCEMENT DATE	Est. April 7, 2025				
EXPIRATION DATE	Est. March 31, 2035				
BASE RENT	Period (Lease Years)	Annual	Monthly	PSF	
Current Term	1-5	\$145,000	\$12,083	\$30.73	
Option 1	11-15	\$167,475	\$13,956	\$35.49	
Option 2	16-20	\$184,223	\$15,352	\$39.04	
Option 3	21-25	\$202,645	\$16,887	\$42.94	
Option 4	26-30	\$222,909	\$18,576	\$47.24	
SECURITY DEPOSIT	None.				
SIGNATOR/GUARANTOR	Brinker Penn Trust (Corporate)				
RENEWAL TERM(S)	Three (3), Five Year Options with One (1), Four Year and 10 Month Option thereafter				
REQUIRED PARKING	Tenant shall have the exclusive right to park in all parking spaces situated within the Land and Tenant may designate such parking spaces in whatever manner it may elect.[Lease Section 12(c)]				
TERMINATION OPTION(S)	None.				
REAL ESTATE TAXES:	Tenant shall pay for all real estate taxes assessed to the parcel.[Lease Section 10(a)]				
COMMON AREA EXPENSES	Tenant shall contribute toward the maintenance of Critical Drives (as such term is defined in the REA) in the form of a payment to Landlord of the following amounts per calendar year during the term of this Lease: \$4,000 per Year for Lease Years 1-5, \$4,400 per Year for Lease Years 6-10, \$4,840 per year for the 1st Renewal Term, \$5,324 per Year for the 2nd Renewal Term, \$5,856 per Year for the 3rd Renewal Term, and \$6,442 for the 4th Renewal Term.[Lease Section 12(e)]				
REPAIRS & MAINTENANCE	Tenant shall maintain the Premises during the Term, including repairs to the interior, exterior, and structure. Tenant's maintenance duties shall include repairs to the interior, exterior and structure of the building, and repairs to the sidewalks, service yard, parking lot and landscaping, if any, situated within the exterior boundaries of the Premises. Tenant shall be responsible for snow and ice removal within the Premises to the extent such snow and ice removal is not performed pursuant to the REA.[Lease Section 13(a)]				
UTILITIES	Tenant shall pay all charges incurred for the use of utility services at the Premises including, without limitation, gas, electricity, water, sanitary sewer, storm sewer, cable television, and telephone.[Lease Section 9(a)]				
INSURANCE	Tenant shall insure against property damage and public liability for the premises. Tenant shall also maintain extended coverage insurance including vandalism, earthquake, and flood insurance. [Lease Section 11(b)]				
ASSIGNMENT, SUBLETTING & GO DARK	Tenant shall not assign this Lease or sublet the whole or any part of the Premises without the prior written consent of Landlord.[Lease Section 25(a)]				
ESTOPPEL CERTIFICATE	Within thirty (30) days after Landlord's request from time to time, Tenant shall execute and deliver an estoppel certificate.[Lease Section 31(o)]				
HOLDING OVER	Any holder from the tenant shall be considered a tenancy from month-to-month upon the same terms and conditions as set forth in this Lease, provided that monthly Base Rent shall be increased to an amount equal to one hundred twenty-five percent (125%) of the monthly Base Rent payable hereunder during the last month of the immediately preceding term.[Lease Section 5]				

3905 COMMERCE BLVD | DICKSON CITY, PA



**Exclusively Offered By** 



#### **PRIMARY DEAL CONTACTS**

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# OFFERED FOR SALE

\$2,417,000 | 6.00% CAP

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