

STARBUCKS

EXECUTIVE SUMMARY

Atlantic Capital Partners is pleased to present for sale the newly constructed Starbucks located along Clearfield Shawville Highway in Clearfield, Pennsylvania. The 2,516 SF store sits on a 1.44-acre parcel and is backed by a brand new 10-year NN lease with Starbucks Corporation, and the store has a projected opening date of Q4 2024. The lease generates \$190,000 in annual base rent with scheduled 10% rent escalations in each option period, providing attractive built-in income growth. The asset is priced at \$\$3,040,000, reflecting a 6.25% cap rate.

Strategically positioned along PA Route 879 (13,025 VPD) and directly off I-80 (24,919 VPD), the property benefits from excellent visibility and access, capturing both local and regional traffic. The offering provides investors the opportunity to acquire a high-quality asset featuring new construction, limited landlord responsibilities (roof & structure only), and durable cash flow secured by a premier national tenant.

RENT SCHEDULE	TERM	ANNUAL RENT
Current Term	1-5	\$190,000
Current Term	6-10	\$209,000
1st Extension Term	11-15	\$229,900
2nd Extension Term	16-20	\$252,890
3rd Extension Term	21-25	\$278,179
4th Extension Term	30	\$305,997

NOI	\$190,000
CAP RATE	6.25%
LIST PRICE	\$3,040,000

ASSET SNAPSHOT	
Tenant Name	Starbucks
Address	14187 Clearfield Shawville HWY, Clearfield, PA
Building Size (GLA)	2,516 SF
Land Size	1.44 AC
Year Built	2025
Signator/Guarantor	Starbucks Corporation
Lease Type	NN
Landlord Responsibilities	Roof & Struture
Lease Expiration Date	1/31/2036
Remaining Term	10 Years
NOI	\$190,000











NEW CONSTRUCTION

New construction limiting exposure to capital repairs during the hold period



NEW 10-YEAR LEASE & MINIMAL LANDLORD RESPONSIBILITIES

NN lease leaves minimal Landlord Responsibilites (Roof & Structure). No early termination and self- maintaining lease



ATTRACTIVE RENTAL INCREASES

10% rent increase every 5 years including option periods



CORPORATE GUARANTY FROM INVESTMENT GRADE TENANT

Both of the leases are corporately guaranteed. Starbucks has a Market Cap of \$105.8B (NASDAQ: SBUX)



LOCATED IN HIGH TRAFFIC CORRIDOR

Situated at the crossroads of Shawville Highway and I-80, which sees 13,025 VPD and 24,919 VPD, respectively



DYNAMIC REGIONAL RETAIL CORRIDOR

Strong retail trade area anchored by national tenants such as Walmart, Lowe's, Tractor Supply, and Aldi













TENANT SUMMARY

Starbucks, founded in 1971 in Seattle, Washington, is a globally renowned coffeehouse chain and is the largest provider of coffee in the world. It began as a single store focused on providing high-quality coffee beans and equipment. The company's expansion took off when Howard Schultz joined in 1982, envisioning Starbucks as a place for people to enjoy freshly brewed coffee in a cozy, community-oriented atmosphere. Starbucks has since grown into one of the world's largest coffeehouse chains, with over 35,000 locations in over 80 countries. Beyond its iconic coffee offerings, Starbucks provides an array of beverages, including teas, refreshers, and specialty espresso drinks, catering to diverse tastes. The brand is known for its commitment to ethical sourcing and environmental sustainability, reflected in initiatives like the Coffee and Farmer Equity (C.A.F.E.) Practices and the use of recyclable materials. Starbucks also offers an assortment of pastries, sandwiches, and snacks to complement its beverages, making it a popular spot for breakfast and quick meals. With its mobile app and rewards program, Starbucks has embraced technology to enhance customer convenience. The company's financial performance has remained robust, benefiting from its global presence and loyal customer base. Overall, Starbucks has become an integral part of the coffee culture and continues to evolve to meet the demands of modern consumers.



STARBUCKS QUICK FACTS

Founded	1971
Ownership	Public
# of Locations	15,873
Headquarters	Seattle, WA
Guaranty	Corporate



\$3,040,000 | 6.25% CAP



14187 CLEARFIELD SHAWVILLE HWY CLEARFIELD, PA

1-80 24,919 VPD

Exclusively Offered By



PRIMARY DEAL CONTACTS

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