

54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

ASKING PRICE: \$6,130,000 \$5,450,000

Built in 1915, 2070 & 2074 Arthur Avenue are two 5-story walkup apartment buildings that have 45,246 SF and includes 54 apartments. Located between East 179th Street and East 180th Street, Belmont is a lively neighborhood known for its diverse community and bustling commercial corridors. The neighborhood is known as the Bronx "Little Italy" with a rich Italian-American culture present in restaurants, shops, and bakeries. Belmont is well-connected to other parts of the city by several bus and subway lines.



PROPERTY INFORMATION

ADDRESS	2070 Arthur Avenue	2074 Arthur Avenue			
NEIGHBORHOOD	Belmont				
CROSS STREETS	E 179 th & E 180 th Streets				
BLOCK / LOT	3069 / 63	3069 / 65			
LOT DIMENSIONS	50' x 116.42'	50' x 113.42'			
BUILT DIMENSIONS	50' x 90.83'	50' x 90.5'			
STORIES	5 Stories	5 Stories			
GROSS SF	22,746 SF	22,500 SF			
YEAR BUILT	1915	1915			
APARTMENTS / ROOMS	27 Apts / 108 Rooms	27 Apts / 108 Rooms			
LAYOUT	6/3, 15/4, 6/5	6/3, 15/4, 6/5			
AVG RENT (APT / ROOM)	\$1,714 / \$429	\$1,795 / \$404			
TAX ASSESSMENT	\$660,780	\$825,750			
FAR BUILT / ALLOWED	3.9 / 3.44	3.96 / 3.44			
ZONING	R7-1	R7-1			
HPD VIOLATIONS	104: 17A, 41B, 45C & 1I	138: 13A, 71B & 54C			

PRICING METRICS

ASKING PRICE	\$5,450,000
GRM	4.8x
CAP RATE	9.0%

INCOME & EXPENSES

INCOME	IN-PLACE
RESIDENTIAL INCOME	\$1,136,900
VACANCY & CREDIT LOSS (5%)	(\$56,800)
EFFECTIVE GROSS INCOME	\$1.080.100

UTILITIES	\$67,900
FUEL	\$67,900
MANAGEMENT FEE (6%)	\$64,800
INSURANCE	\$108,000
PAYROLL	\$30,000
WATER & SEWER	\$59,400
REAL ESTATE TAXES ('25/'26)	\$185,800
EXPENSES	
Legal vs. Billed Rent = \$269,782	

DEBT

- Delivered free and clear
- Loan amount: \$7,250,000
- Bank: NYCB

IMPROVEMENTS

Many of the individual apartments have been renovated, and all vacant units will be delivered brand new and ready for tenancy.



54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

RESIDENTIAL RENT ROLL

UNIT	BLDG	APT #	TENANT	RENT/MONTH L	EGAL RENT LAYOUT	ROOMS	LXP	STATUS	NOTES
1	2070	1A	Tenant 1	\$1,304.05	\$2,364.70 3-Bedroom	5.0	06/30/2026	RS*	PE 2012
2	2070	1B	Tenant 2	\$2,527.28	\$2,459.64 2-Bedroom	4.0	09/30/2025	RS	
3	2070	1C	Tenant 3	\$2,466.27	\$2,543.01 1-Bedroom	3.0	02/28/2027	RS	
4	2070	1D	Tenant 4	\$1,807.91	\$2,375.59 2-Bedroom	4.0	03/31/2026	RS	
5	2070	1E	Tenant 5	\$2,553.00	\$2,896.45 2-Bedroom	4.0	03/31/2026	RS*	LLR 2011
6	2070	2A	Tenant 6	\$1,926.29	\$1,874.73 3-Bedroom	5.0	04/30/2026	RS	
7	2070	2B	Tenant 7	\$1,674.98	\$2,594.10 2-Bedroom	4.0	06/30/2025	RS	
8	2070	2C	Tenant 8 - Vacant	\$1,110.72	\$1,110.72 1-Bedroom	3.0	-	RS	
9	2070	2D	Tenant 9	\$1,705.49	\$2,811.51 2-Bedroom	4.0	07/31/2025	RS	
10	2070	2E	Tenant 10	\$1,708.92	\$4,417.23 2-Bedroom	4.0	01/31/2027	RS	
11	2070	3A	Tenant 11	\$622.38	\$861.96 3-Bedroom	5.0	04/30/2026	RS	
12	2070	3B	Tenant 12	\$1,978.97	\$1,978.97 2-Bedroom	4.0	01/31/2026	RS	
13	2070	3C	Tenant 13	\$1,110.92	\$1,110.92 1-Bedroom	3.0	12/31/2025	RS	
14	2070	3D	Tenant 14	\$1,940.95	\$3,462.01 2-Bedroom	4.0	12/31/2025	RS	
15	2070	3E	Tenant 15	\$1,831.00	\$1,881.35 2-Bedroom	4.0	09/30/2025	RS	
16	2070	4A	Tenant 16	\$1,850.27	\$2,216.52 3-Bedroom	5.0	03/31/2026	RS	
17	2070	4B	Tenant 17	\$1,616.51	\$2,004.24 2-Bedroom	4.0	10/31/2025	RS	
18	2070	4C	Tenant 18	\$1,500.00	\$2,089.58 1-Bedroom	3.0	08/31/2022	RS*	PE 2014
19	2070	4D	Tenant 19	\$2,577.82	\$2,508.83 2-Bedroom	4.0	01/31/2026	RS	
20	2070	4E	Tenant 20	\$1,400.00	\$2,229.54 2-Bedroom	4.0	02/28/2026	RS	
21	2070	5A	Tenant 21	\$1,256.05	\$1,193.40 3-Bedroom	5.0	11/30/2026	RS	
22	2070	5B	Tenant 22	\$1,361.52	\$1,363.53 2-Bedroom	4.0	05/31/2025	RS	
23	2070	5C	Tenant 23	\$1,964.24	\$2,666.96 1-Bedroom	3.0	04/30/2026	RS	
24	2070	5D	Tenant 24	\$1,715.33	\$3,242.24 2-Bedroom	4.0	12/31/2025	RS	
25	2070	5E	Tenant 25	\$1,776.73	\$3,827.69 2-Bedroom	4.0	06/30/2026	RS	
26	2070	LF	Tenant 26	\$1,320.32	\$2,662.28 1-Bedroom	3.0	02/28/2026	RS	
_ 27	2070	LR	Tenant 27	\$1,673.25	\$1,628.47 3-Bedroom	5.0	04/30/2026	RS	
28	2074	1A	Tenant 28	\$2,885.00	\$2,155.60 3-Bedroom	5.0	06/30/2026	RS*	PE 2014
29	2074	1B	Tenant 29	\$1,670.91	\$2,448.51 2-Bedroom	4.0	06/30/2026	RS	
30	2074	1C	Tenant 30	\$1,424.30	\$2,035.31 1-Bedroom	3.0	04/30/2026	RS	
31	2074	1D	Tenant 31	\$1,966.69	\$1,909.41 2-Bedroom	4.0	05/31/2025	RS	
32	2074	1E	Tenant 32	\$1,642.85	\$3,341.58 2-Bedroom	4.0	02/28/2026	RS	
33	2074	2A	Tenant 33	\$1,850.00	\$2,093.15 3-Bedroom	5.0	02/28/2026	RS*	PE 2014
34	2074	2B	Tenant 34	\$2,645.81	\$2,000.98 2-Bedroom	4.0	02/28/2026	RS*	PE 2015
35	2074	2C	Tenant 35	\$2,584.00	\$2,284.88 1-Bedroom	3.0	07/31/2025	RS*	PE 2014
36	2074	2D	Tenant 36	\$1,785.00	\$2,006.05 2-Bedroom	4.0	03/31/2026	RS	
37	2074	2E	Tenant 37	\$1,320.06	\$1,339.86 2-Bedroom	4.0	10/31/2025	RS	
38	2074	3A	Tenant 38	\$2,160.73	\$2,102.90 3-Bedroom	5.0	08/31/2026	RS	
39	2074	3B	Tenant 39	\$1,794.78	\$2,233.97 2-Bedroom	4.0	06/30/2027	RS	
40	2074	3C	Tenant 40	\$1,473.48	\$2,386.43 1-Bedroom	3.0	05/31/2025	RS	



54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

RESIDENTIAL RENT ROLL

UNIT	BLDG	APT #	#TENANT	RENT/MONTH	LEGAL RENT LAYOUT	ROOMS	LXP	STATUS	NOTES
41	2074	3D	Tenant 41 - Vacant	\$1,904.37	\$1,904.37 2-Bedroon	n 4.0	-	RS	
42	2074	3E	Tenant 42	\$1,552.29	\$1,504.16 2-Bedroon	n 4.0	09/30/2025	RS	
43	2074	4A	Tenant 43	\$2,268.31	\$2,268.31 3-Bedroon	n 5.0	03/31/2026	RS	
44	2074	4B	Tenant 44	\$1,624.00	\$2,940.79 2-Bedroon	n 4.0	12/31/2025	RS	
45	2074	4C	Tenant 45	\$2,146.96	\$2,084.43 1-Bedroom	n 3.0	04/30/2026	RS	
46	2074	4D	Tenant 46	\$1,646.59	\$2,637.15 2-Bedroon	n 4.0	11/30/2025	RS	
47	2074	4E	Tenant 47	\$2,830.00	\$2,754.70 2-Bedroon	n 4.0	12/31/2025	RS	
48	2074	5A	Tenant 48	\$2,885.00	\$3,409.98 3-Bedroon	n 5.0	08/31/2025	RS*	LLR 2021
49	2074	5B	Tenant 49	\$837.38	\$863.12 2-Bedroon	n 4.0	03/31/2026	RS	
50	2074	5C	Tenant 50	\$1,218.87	\$1,183.87 1-Bedroom	3.0	05/31/2025	RS	
51	2074	5D	Tenant 51	\$1,803.52	\$2,455.01 2-Bedroon	n 4.0	04/30/2026	RS	
52	2074	5E	Tenant 52	\$1,154.65	\$1,154.65 2-Bedroon	n 4.0	10/31/2025	RS	
53	2074	LF	Tenant 53 - Vacant	\$648.01	\$648.01 1-Bedroom	3.0	-	RS	LLR 2021
54	2074	LR	Tenant 54	\$737.12	\$700.35 3-Bedroon	n 5.0	01/31/2027	RS	
MON	MONTHLY INCOME \$9			\$94,741.85	\$117,223.70	216.0			
ANNUAL INCOME \$1,136,902.20 \$1,406,684.40									





54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

EXTERIOR PICTURES





54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

INTERIOR PICTURES & EXTERIOR COURTYARD



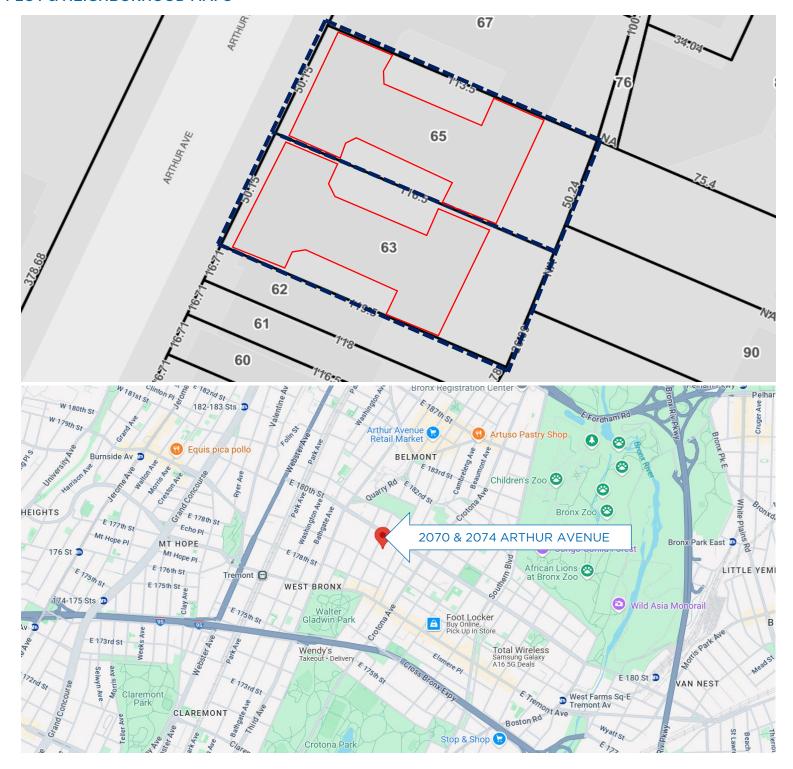






54 UNITS | 45,246 GSF | STEPS FROM BRONX LITTLE ITALY | 9.0% CAP RATE

PLOT & NEIGHBORHOOD MAPS





EXCLUSIVE 2070 & 2074 ARTHUR AVENUE BELMONT, BRONX, NY 10457

INVESTMENT SALES

AMIT DOSHI

SHALLINI MEHRA

LUKE RIZZO

SENIOR EXECUTIVE MANAGING DIRECTOR

MANAGING DIRECTOR

ASSOCIATE

212 468 5959 | adoshi@meridiancapital.com

212 468 5958 | smehra@meridiancapital.com

212 468 5967 | Irizzo@meridiancapital.com

MARKETING & UNDERWRITING

RYAN DELMONTE

SENIOR ANALYST

212 468 5943 | rdelmonte@meridiancapital.com

Meridian's Investment Sales division is comprised of some of the top investment sales professionals in New York City. With more than 75 years of combined New York real estate transactional experience exceeding \$35 billion in value, Meridian's team of investment sales professionals includes best-in-class expertise across a breadth of asset types, transaction sizes, and submarkets. Meridian's team has an intimate knowledge of New York City real estate, knowing neighborhoods on a door-by-door basis, and has a deep and detailed understanding not just of how a property's tenancy and cash flow drive value, but also of how drivers such as zoning, land use, air rights, and alternative uses play a key role in determining a property's true market value. The Meridian team has an unparalleled knowledge of the buyer base and capital flows germane to the New York City investment sales market at any given point in time and maintains excellent working relationships with a wide array of local, national, and international buyers. Meridian's Investment Sales professionals have transacted in New York City over the course of many macro and micro market cycles. As such, clients seek out Meridian's team not only when they have decided to sell a property, but also as trusted advisors that can offer unique perspectives relative to portfolio management, risk mitigation, and value creation.

Meridian Capital Group was founded in 1991. It is widely recognized as one of the leading and prolific commercial real estate finance and advisory firms in the country. Meridian has arranged \$286 billion of commercial real estate financings, including more than 48,231 transactions in 49 states

IMPORTANT LEGAL DISCLAIMER

This is a confidential document intended solely for your limited use and benefit in determining whether you desire to express any further interest in the proposed sale of the real property (or interests therein) described herein (the "Property"). This document contains selected information pertaining to the Property and does not purport to be all-inclusive or to contain all of the information that a prospective purchaser, mortgagee, investor, lender, or lessee may desire. Neither Owner, Meridian Capital Group, LLC ("MCG") nor any of their respective officers, directors, partners, agents, brokers or employees have made any representation or warranty, expressed or implied, as to the accuracy or completeness of this document or any of its contents, and no legal commitments or obligations shall arise by reason of this document or any of its contents. Unless specifically agreed to by MCG in writing to the contrary, MCG will not share its commission earned in connection with the Property with any broker, finder or agent.