



21,150± SF

Offering GLA





100%

Occupancy





**JCPenney** 

# NATIONAL + REGIONAL TENANTS





LENSCRAFTERS\*



# **INVESTMENT HIGHLIGHTS**

1.29± AC

Land

## Centrally located just off I-64, in the heart of Hampton, VA

Part of a Hampton Roads region which is home to Joint Base Langley-Eustis (JBLE) and continues to be one of the fastest growing areas along the Mid-Atlantic Coast

\$9,420,000

**7.65% Cap Rate** 

## Part of Peninsula Town Center – a 1.5M SF dynamic mixed-use environment

Which is home to a 127-room Element Hotel by Marriott, 405 Class A apartments, 807K SF of regional retail draws, 150K SF of Class A office, and major entertainment venues, including a 710-seat dine-in movie theatre, SkyZone, Latitude Climbing & Fitness, and Kids Empire (coming 2025)

#### Extremely high-traffic position at the VA-258 exit from Interstate 64

With additional signalized entrances from Coliseum Dr and Cunningham Dr (VA-152) accessing a combined traffic count of 256,000 VPD.

Home to national tenants Lenscrafters, Cox Communications and Sport Clips - Bldg. J is shadow-anchored between an adjacent Barnes & Noble and Target Providing stability, insulation and replaceability through any economic climate

Synergistic, nearby outparcel draws count CAVA, Panda Express, First Watch,

Mission BBQ and more Bolstering consumer overlap for tenants in Bldg. J

#### Dense, growing trade area demographics

Highlighted by 203,912 people within a 5-mile radius of the Property with an avg. household income over \$84,000 within 10 miles

#### **Phenomenal Consumer Foot Traffic Data**

Ranked the #3 of 26 lifestyle centers in VA and #33 of 489 in the U.S. (Top 93%), with 7.1M annual visitors

#### MATTHEWS REAL ESTATE INVESTMENT SERVICES™

\$720,483

# **BUILDING** J

PENINSULA TOWN CENTER | HAMPTON, VA 23666







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Kyle Matthews BROKER OF RECORD LIC.# 226035518 (VA)







91.61% Occupancy 0.73± AC Land

\$8,510,000 **7.90% Cap Rate** 

Bar Louie

\$672,636











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#### Sharing a parking field with Target at Peninsula Town Center, Bldgs. L & M boast thriving restaurant tenants, including Chipotle and Bar Louie

Which serve an array of consumers – from Element Hotel guests to shoppers to residents of Axis at PTC and The Chapman apartments

#### Advantageous, e-commerce resistant mix of Bar Louie, fast casual and sit-down restaurants

Making Bldgs. L and M the center of the consumer's food and beverage experience at Peninsula Town Center

#### In addition to a 2,804± SF lease-up opportunity, 4 of 5 tenants which comprise Bldgs. L & M have annual rent escalations

Providing intrinsic value creation through built-in NOI growth over the next several years

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