# **ROCKFORD 2-PACK**

3686 S CENTRAL AVENUE & 749 SOUTHROCK DRIVE ROCKFORD, IL



100% LEASED | HIGHLY COMMITTED TENANCY | STRATEGIC LOCATION



## THE **OFFERING**

Cushman & Wakefield's National Industrial Advisory Group has been retained as the exclusive advisor for the sale of 749 Southrock Drive and 3686 S Central Avenue in Rockford. Illinois (the "Portfolio").

Totaling 243,000 SF, the Portfolio is 100% leased to two tenants, GXO Warehousing and Pierce Packaging, with a weighted average lease term of 2.7 years. Occupying the subject buildings for a weighted average of 22 years, these tenants are highly committed to the space.

Located near Interstates 39, 90, and 88, the Portfolio provides excellent transportation connectivity, and benefits from access to a skilled and diverse workforce with a pro-growth business environment.

Investors are provided with the opportunity to acquire two strategically located facilities, with highly committed tenants, benefitting from its proximity to major transportation routes and a skilled workforce.





### **PORTFOLIO OVERVIEW**



243,000 SF Portfolio Size



100% % Leased



# of Buildings



GXO & **Pierce Packaging** 

**Tenants** 



2.7 Years WALT



1992 & 1998 Year Built



32' & 28' Clear Height



ADDRESS	MARKET / SUBMARKET	TOTAL SF	YEAR BUILT	CLEAR HEIGHT	OFFICE %	% LEASED	TENANTS	WALT	WTD. AVG. MARKET RENT \$/SF/YR	MARK-TO- MARKET	nicago
749 Southrock Drive Rockford, IL	Rockford / Winnebago	150,000	1992	32′	2.0%	100%	GXO Warehouse Company, Inc.	2.7 Yrs	\$6.25 Net	8%	
3686 S Central Avenue Rockford, IL	Rockford / Winnebago	93,000	1998	28′	2.0%	100%	Pierce Packaging	2.7 Yrs	\$6.50 Net	18%	
TOTAL / WTD AVG		243,000	1995	30′	2.0%	100%	2 Tenants	2.7 Yrs	\$6.35 Net	12%	



Easy Access to **I-39, I-90, & I-88** 



Highly Committed **Tenant Base** 



Mission

Critical Facilities



Low Real Estate **Taxes** 

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#### SOUTHWEST

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#### **NORTHEAST**

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#### **SOUTHEAST**

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